

## CONTRACTOR'S AFFIDAVITS AND GUARANTEES

The Board will require a contractor, before commencing building, remodeling, or improvement of a school site, to furnish a performance bond for the faithful performance of the contract. The bond will contain the provisions required by law and be in a form prescribed by the district.

The Board may waive the deposit when the improvement does not exceed the amount of \$50,000.

(ADOPTION DATE: May 23, 1988)

(REVISION DATE: February 23, 2004)

(REVISION DATE: September 24, 2007)

CROSS REF.: DJC, Bidding Requirements