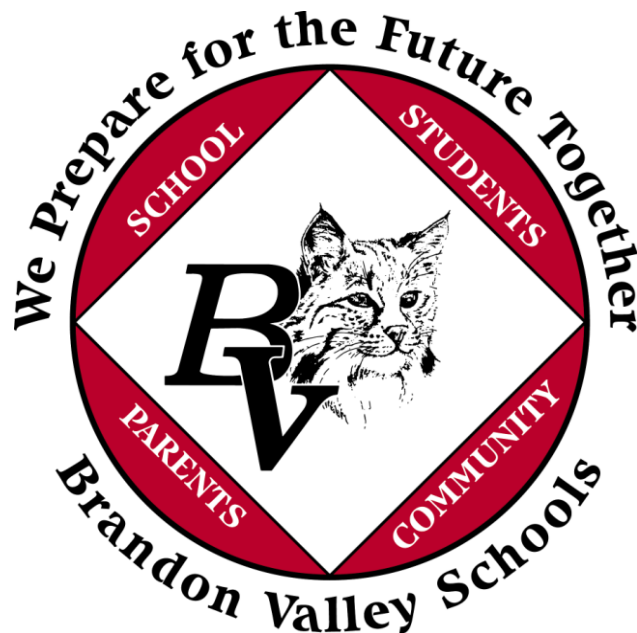


2021-22 Budget Presentation

FUND	REVENUES	EXPENDITURES	SURPLUS/ (DEFICIT)
General	33,500,000	34,100,000	(600,000)
Capital Outlay	6,775,000	4,797,000	1,978,000
Special Education	7,666,000	7,522,000	144,000
Bond Redemption	3,030,000	3,020,000	10,000
Child Nutrition	3,565,000	3,117,000	448,000



2021-22 General Fund Budget

State Aid Formula

Calculation of Instructional FTE Staff Factor (15:1 ratio)

State Aid Fall Enrollment Count divided by 15:

$$4,890 / 15 = 326.0 + .8 \text{ LEP} = 326.8 \text{ FTE}$$

Need based on Instructional Staff Salary/Benefits

Target Instructional Staff Salary	\$ 52,600
Target Instructional Staff Benefits (Salary x 29%)	\$ 15,254
TOTAL STAFF SALARY/BENEFITS	\$ 67,854
Multiply by FTE Staff Factor calculated above	x 326.80
STAFF SALARY/BENEFITS NEED	\$22,174,809

Overhead Costs Calculation

Staff Salary/Benefits Need \$22,174,809 x 37.3% \$ 8,271,204

Calculation of State Aid

Staff Salary/Benefits Need	\$22,174,809
Overhead Costs Need	8,271,204
TOTAL NEED	\$30,446,013
Less, Local Effort	(9,775,000)
Less, Other Revenue Equalization	(1,437,045)
2021-22 STATE AID	\$19,234,000

2021-22 General Fund Budget

Instructional Budget

\$20,986,000 (61.5%)

Support Services Budget

\$11,930,200 (35.0%)

Activities

\$878,800 (2.6%)

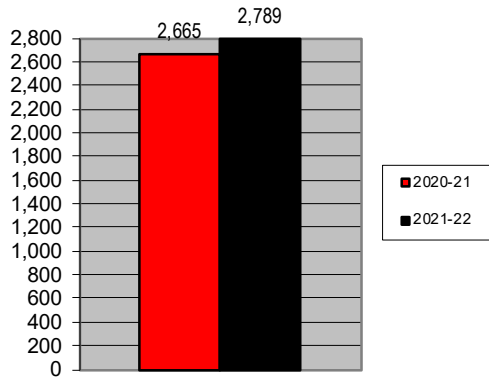
Early Retirement

\$305,000 (0.9%)

2021-22

Enrollment Projections

ELEMENTARY



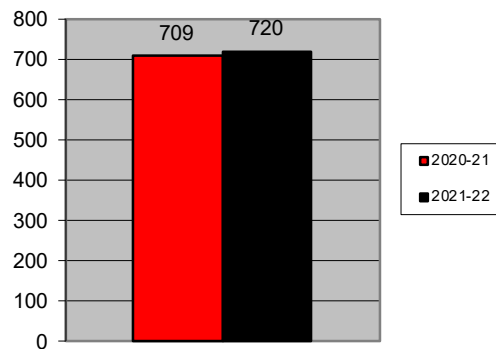
ELEMENTARY

Year	ADM
2020-21	2,665
2021-22	2,789

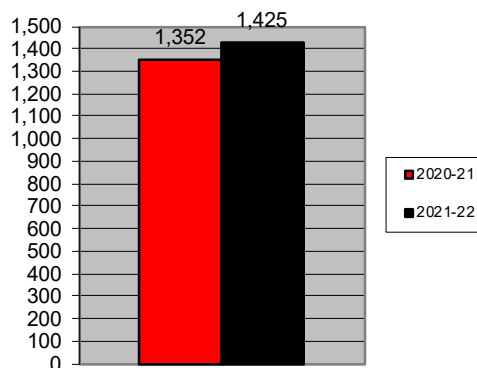
MIDDLE SCHOOL

Year	ADM
2020-21	709
2021-22	720

MIDDLE SCHOOL



HIGH SCHOOL



HIGH SCHOOL

Year	ADM
2020-21	1,352
2021-22	1,425

2020-21 TOTAL 4,726 - 44 (ECH) = 4,682

2021-22 TOTAL 4,934 - 44 (ECH) = 4,890

2021-22 General Fund Expenditures

	2021-22	2020-21	Difference	%
Instructional	20,986,000	18,922,600	2,063,400	10.9%
Support Services	11,930,200	10,825,900	1,104,300	10.2%
Early Retirement	305,000	248,000	57,000	23.0%
Co-Curricular	878,800	843,500	35,300	4.2%
TOTAL	34,100,000	30,840,000	3,260,000	10.6%

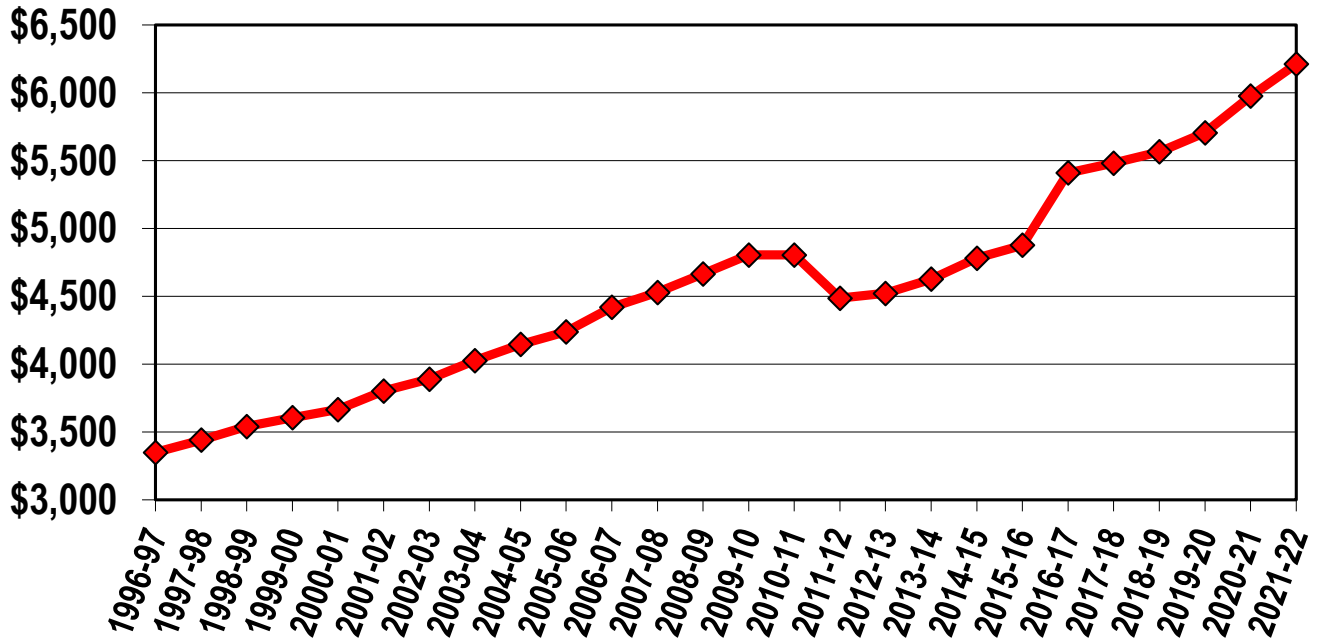
Salary Increase – (6.0% Across the Board)	\$1,275,000
Benefits	300,000
Inspiration Elementary “Operation” Costs	275,000
Inspiration Elementary Staffing	550,000
Additional Staff	875,000
Retirement Staff Savings	(85,000)
Purchased Services, Supplies, Materials	<u>70,000</u>
TOTAL INCREASE	\$3,260,000

Number of Certified Employees (FTEs)

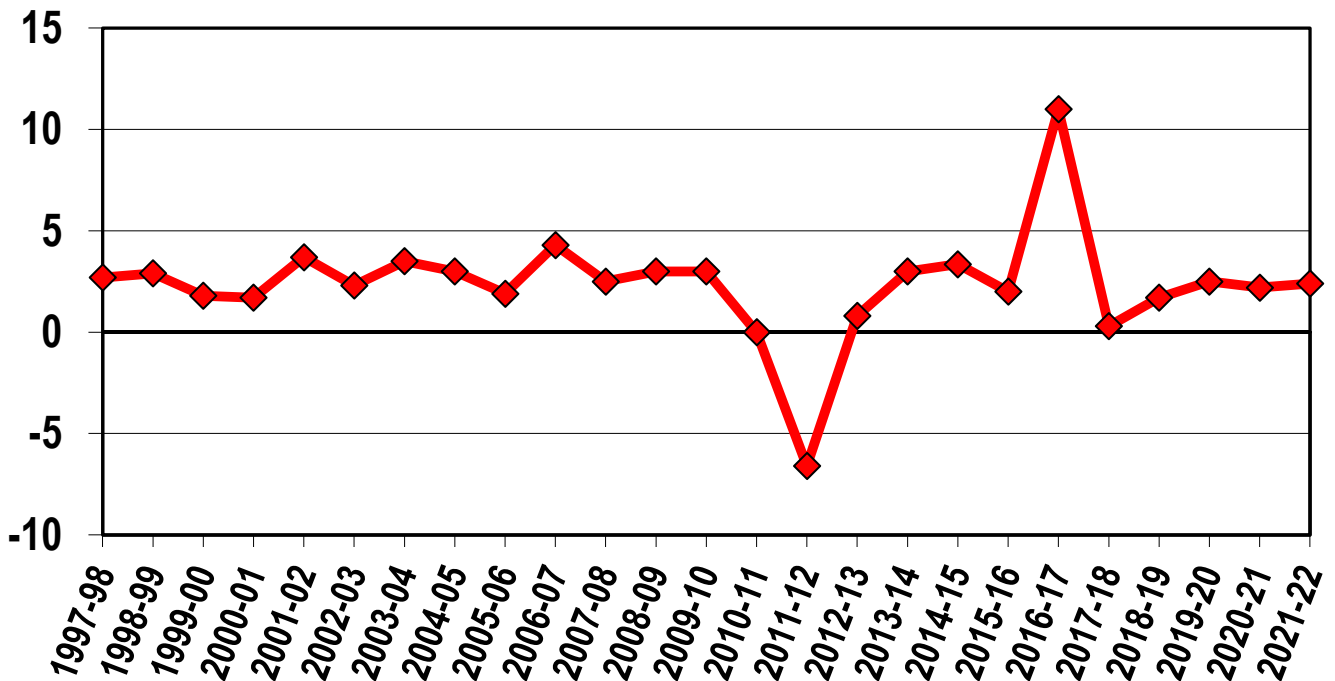
	<u># of F.T.E.'s</u>	<u>ADM</u>
1991-92	126.3	2,140
1992-93	128.7	2,149
1993-94	133.3	2,186
1994-95	141.8	2,208
1995-96	141.8	2,215
1996-97	145.7	2,265
1997-98	149.7	2,310
1998-99	153.2	2,406
1999-00	161.7	2,487
2000-01	162.2	2,510
2001-02	165.2	2,532
2002-03	166.8	2,584
2003-04	173.0	2,649
2004-05	179.5	2,722
2005-06	184.0	2,795
2006-07	191.1	2,920
2007-08	200.5	3,031
2008-09	205.0	3,095
2009-10	216.5	3,227
2010-11	223.0	3,335
2011-12	222.0	3,373
2012-13	231.0	3,488
2013-14	242.0	3,585
2014-15	253.0	3,640
2015-16	260.0	3,778
2016-17	266.0	3,932
2017-18	270.0	4,057
2018-19	277.0	4,251
2019-20	289.0	4,427
2020-21	295.0	4,682
2021-22	310.0	4,890

Per Pupil Allocations

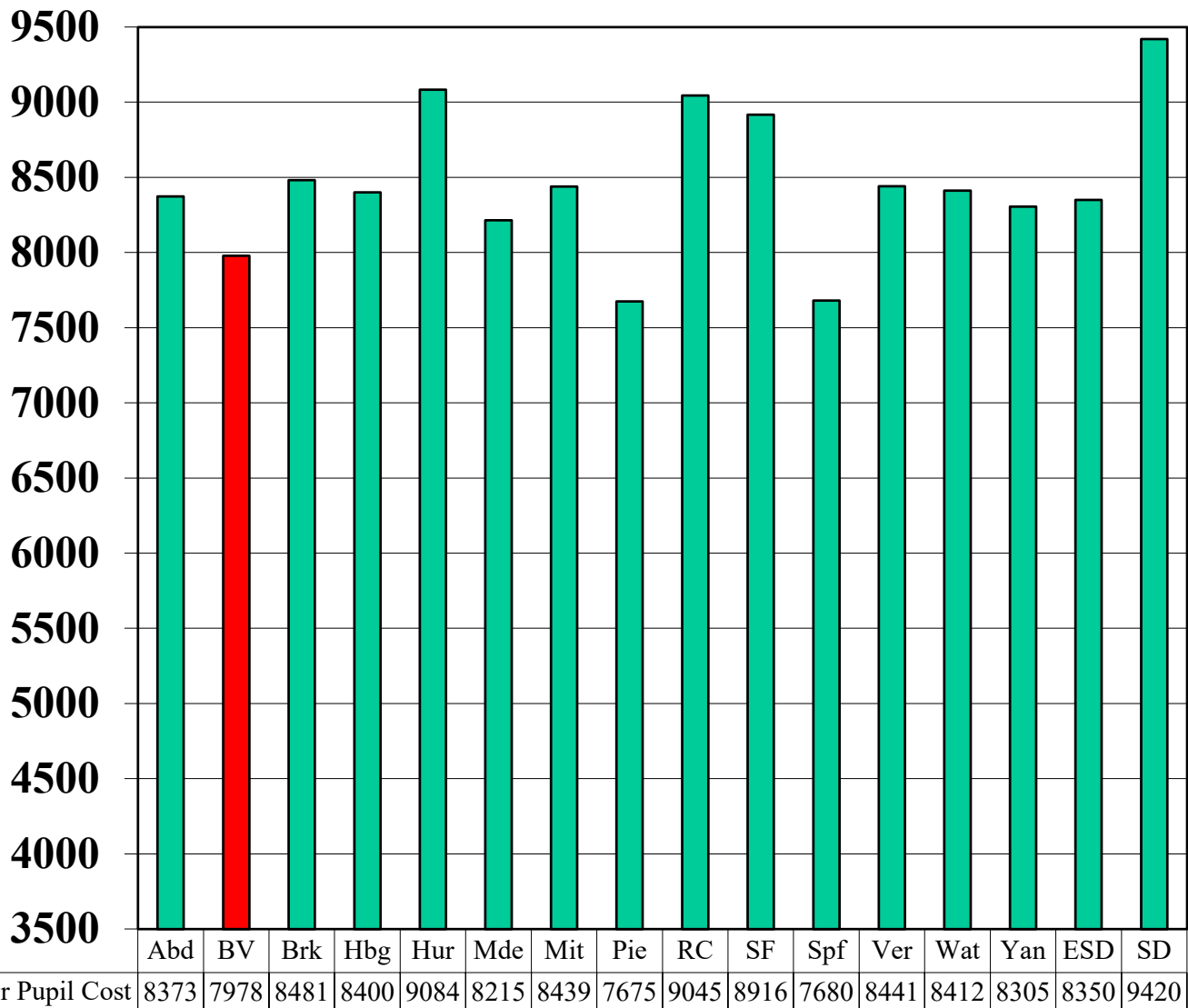
Dollars



% Increase

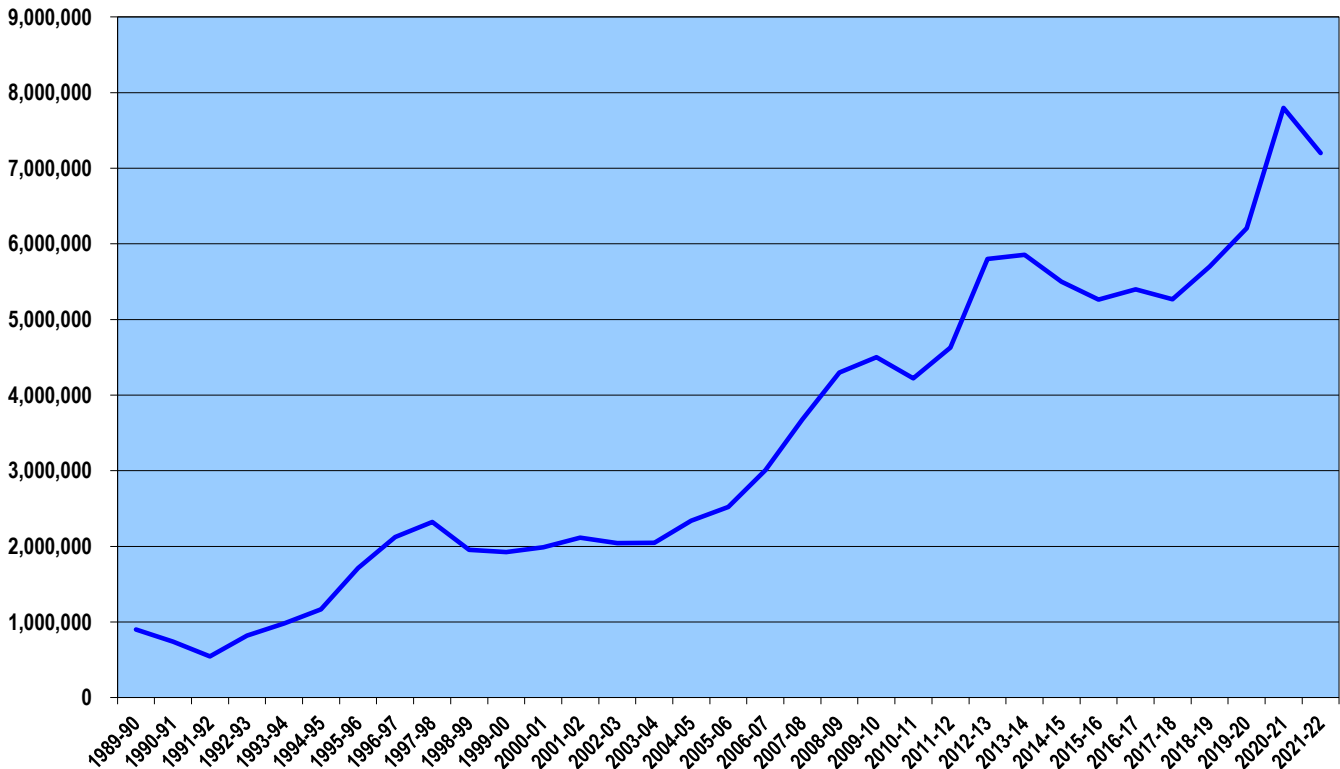


Educational Funds Per Pupil Cost (“Large Schools”) 2019-20 State Statistical Profile

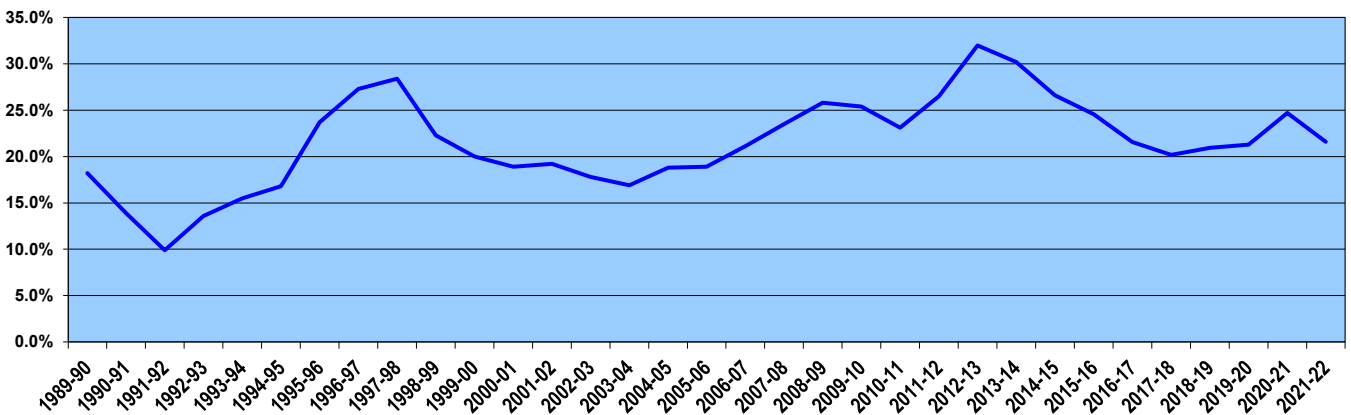


General Fund Balance History

General Fund Balances 1989-2022



Fund Balance % of Expenditures 1989-2022

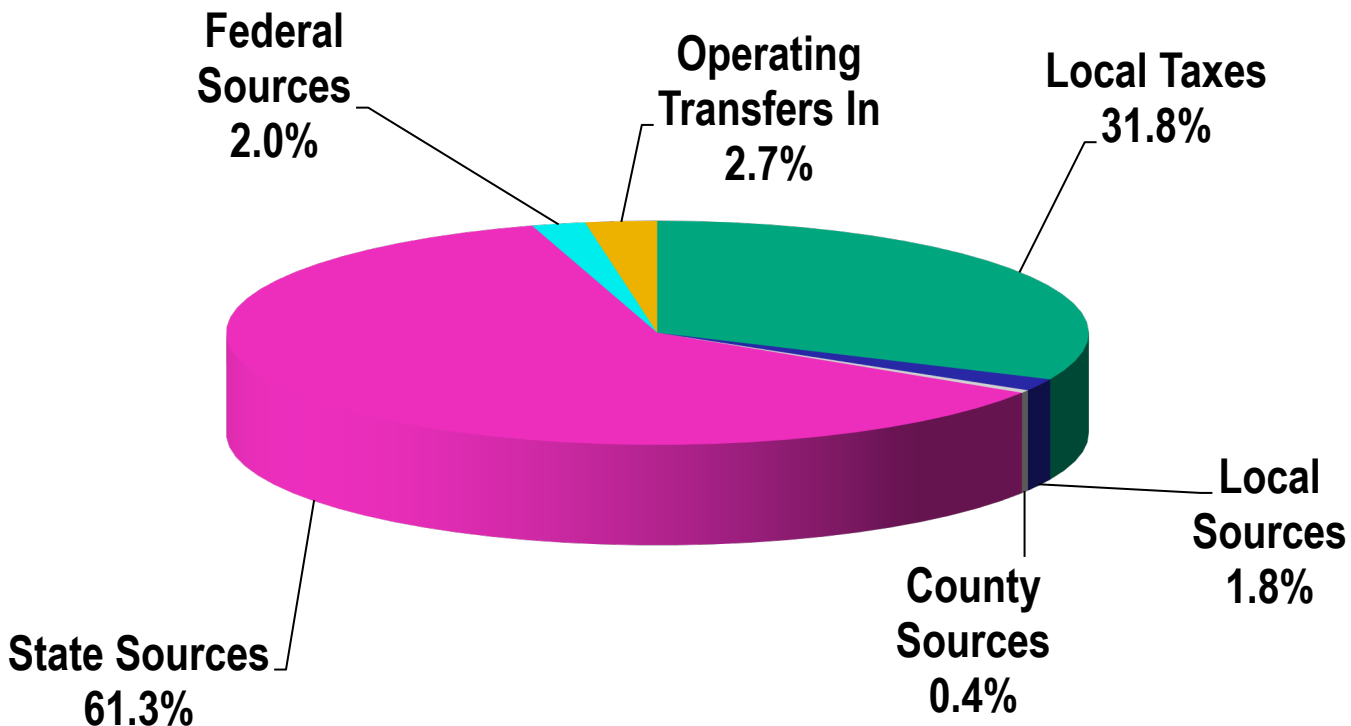


2021-22 General Fund Revenue

\$33,500,000

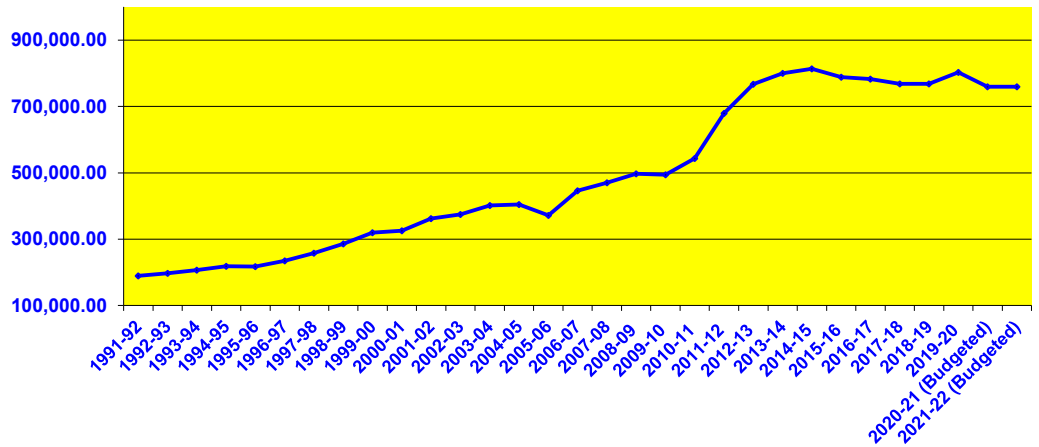
Where the Money Comes From

- Local Taxes \$ 10,660,000
- Local Sources \$ 590,000
- County Apportionment \$ 140,000
- State Sources \$ 20,535,000
- Federal Sources \$ 675,000
- Operating Transfers In \$ 900,000

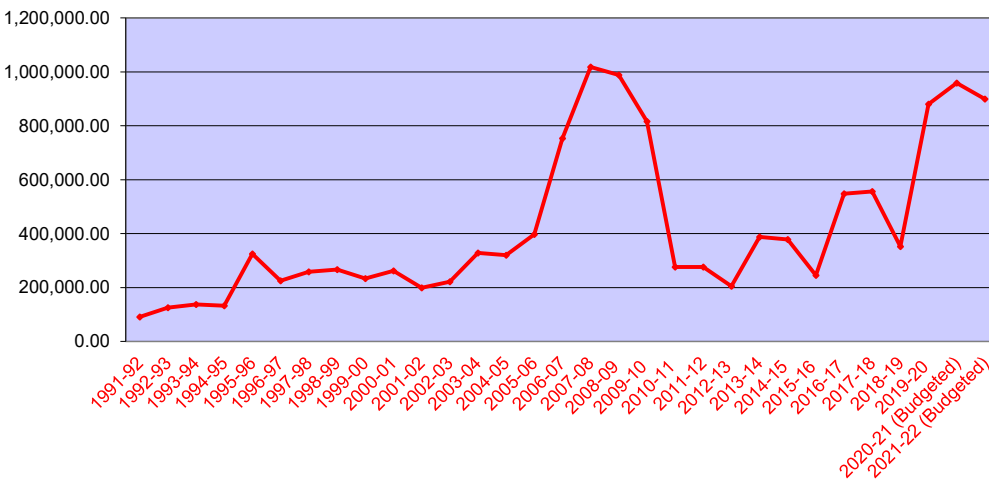


“Other Revenues” History

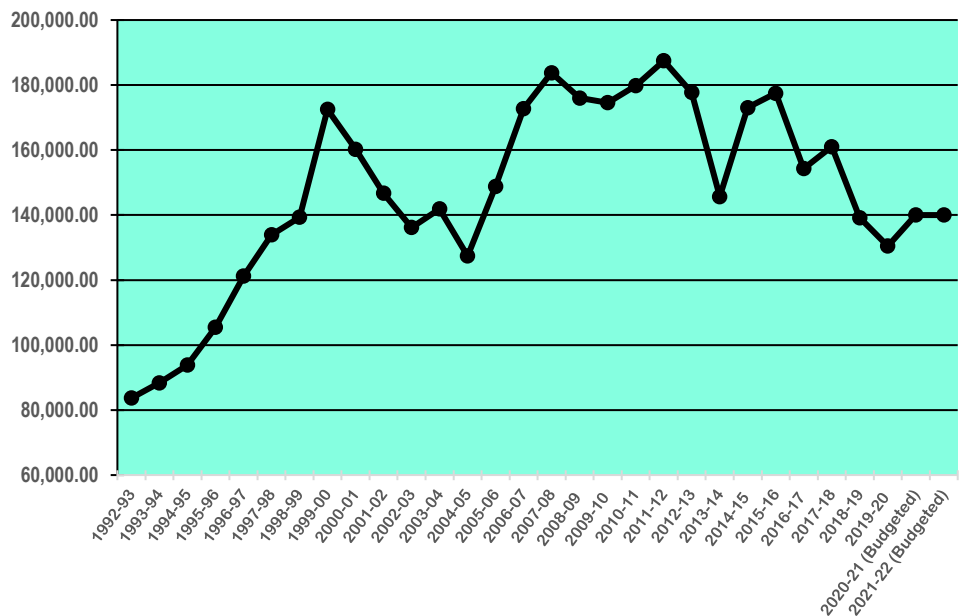
**GROSS
RECEIPTS**



**BANK
FRANCHISE TAX**

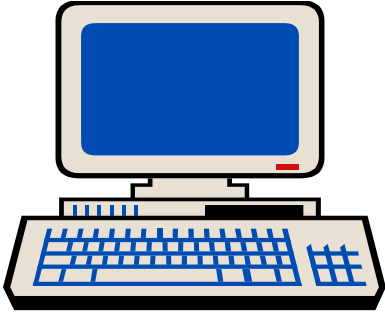


**COUNTY
APPORTIONMENT**



2021-22 Capital Outlay - \$4,797,000

Operating Transfer to
General Fund
(18.8%) \$900,000



Classroom
Furnishings/
Equipment
(2.5%) \$120,000



Co-Curricular
(0.9%) \$42,000



Technology
(16.1%) \$775,000



Facility
Improvements
(13.1%) \$627,000

Maintenance Equipment
(1.1%) \$53,000

Debt Payment
(10.7%)
\$515,000



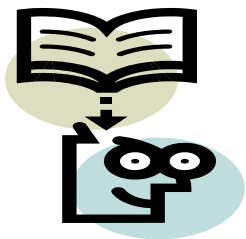
Band/Orchestra/Vocal
(2.3%) \$111,000



Printing Services
(1.9%) \$90,000



Library/Texts
(24.8%) \$1,189,000



2021-22 Capital Outlay

Debt Service

	<p>Debt Service Payments \$515,000</p>	
	<p>BV Intermediate School \$515,000 \$5,385,000 Balance @ 6/30/22 (8/1/2033)</p>	

2021-22 Special Education Budget

Instructional	\$ 5,832,600
Director	216,400
Transportation	348,000
Educational Co-op	930,000
Out of District Placements	<u>195,000</u>
	\$ 7,522,000
2020-21 Budget	<u>6,950,000</u>
Increase	\$ 572,000 (8.23%)

2021-22 Special Education

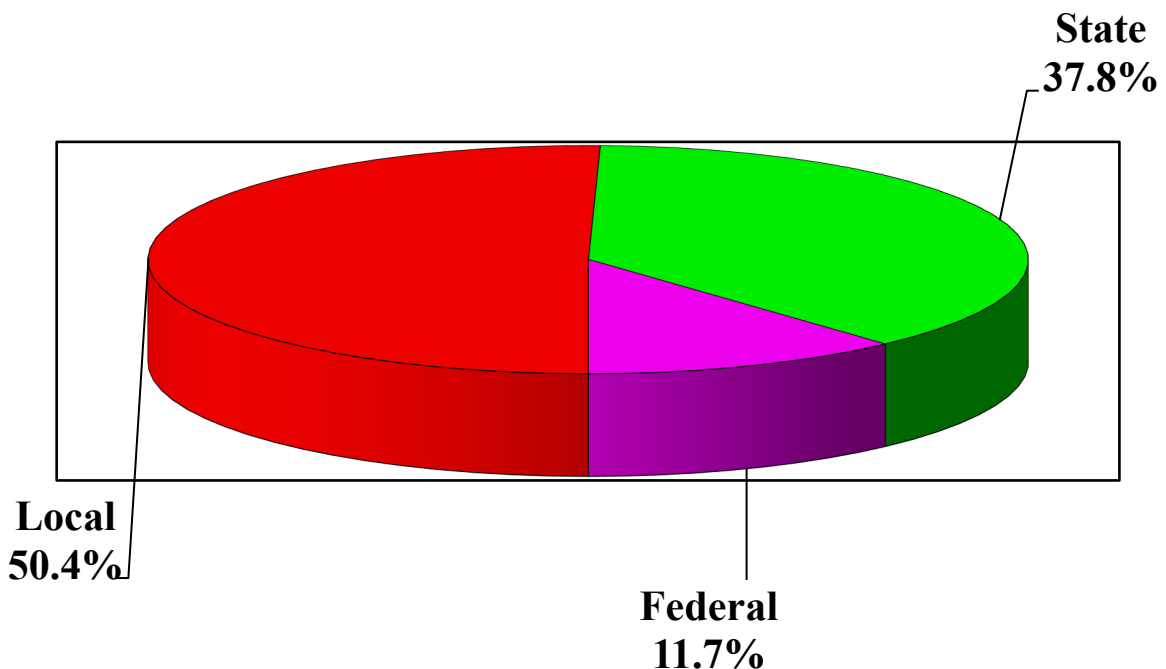
REVENUE

Local Sources **\$ 3,866,000**

State Sources **2,900,000**

Federal Sources **900,000**

TOTAL **\$ 7,666,000**



2021-22 Bond Redemption

\$3,020,000

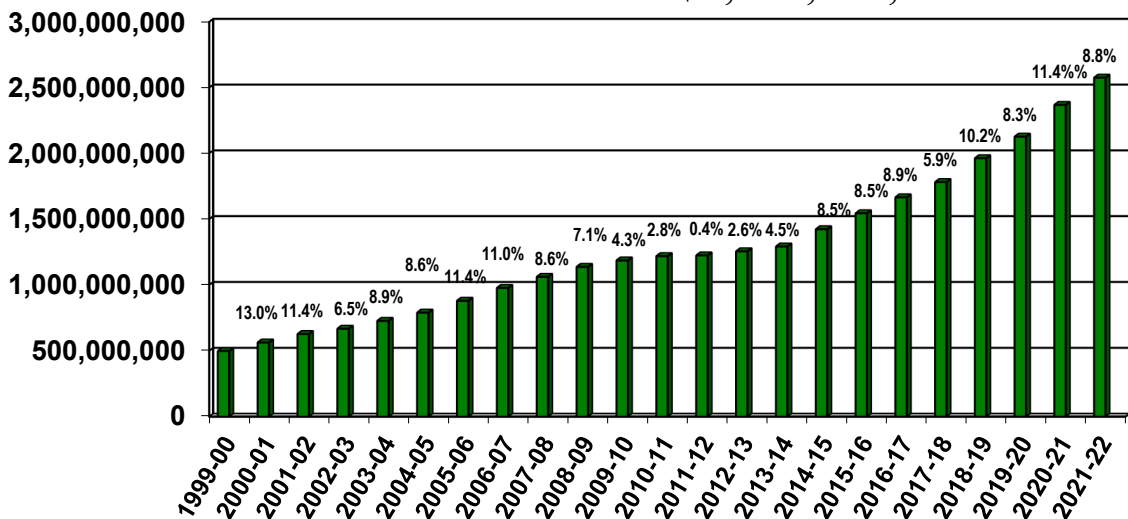
<p>\$400,000 BV Intermediate School \$4,385,000 Balance @ 6/30/22 (8/1/2033)</p>	<p>\$885,000 Inspiration Elementary \$15,290,000 Balance @ 6/30/22 (8/1/2039)</p>	<p>\$1,735,000 Assam Elementary & HS Addition/Activities Ctr \$9,380,000 Balance @ 6/30/22 (12/15/2027)</p>

2021-22 Property Valuations

	2021-22	2020-21	Increase
AG LAND	138,063,000	131,489,325	6,573,675
OWNER			
OCCUPIED	1,840,000,000	1,683,297,451	156,702,549
OTHER			
(Commercial)	532,000,000	488,120,100	43,879,900
UTILITIES	65,500,000	65,434,933	65,067
TOTAL	2,575,563,000	2,368,341,809	207,221,191
		% Increase	8.75%

District Valuation

1999-00	\$498,301,691
2000-01	\$563,144,801
2001-02	\$627,309,734
2002-03	\$667,851,518
2003-04	\$727,553,636
2004-05	\$790,047,800
2005-06	\$880,306,176
2006-07	\$977,303,441
2007-08	\$1,061,601,396
2008-09	\$1,137,347,460
2009-10	\$1,186,131,080
2010-11	\$1,218,887,102
2011-12	\$1,224,128,258
2012-13	\$1,255,569,594
2013-14	\$1,311,480,167
2014-15	\$1,423,036,061
2015-16	\$1,544,277,400
2016-17	\$1,681,907,405
2017-18	\$1,781,416,029
2018-19	\$1,963,081,016
2019-20	\$2,126,681,464
2020-21	\$2,368,341,809
2021-22	\$2,575,563,000



Mill Levies

	2022	2021
General Fund-Ag	1.45	1.48
General Fund-Owner Occupied	3.20	3.30
General Fund-Commercial	6.60	6.75
Capital Outlay Fund	2.70	2.75
Special Education Fund	1.50	1.68
Bond Redemption Fund	1.11	1.39
TOTAL AG LEVY	6.76	7.30
TOTAL OWNER OCC. LEVY	8.51	9.12
TOTAL COMMERCIAL LEVY	11.91	12.57

Property Tax

“Typical” BV Home

