

# 2020-21 Budget Presentation

FUND	REVENUES	EXPENDITURES	SURPLUS/ (DEFICIT)
General	30,510,000	30,510,000	0
Capital Outlay	6,550,000	3,967,000	2,583,000
Special Education	7,347,000	6,875,000	472,000
Bond Redemption	3,165,000	3,165,000	0
Child Nutrition	2,750,000	2,750,000	0



# 2020-21 General Fund Budget

## State Aid Formula

### Calculation of Instructional FTE Staff Factor (15:1 ratio)

State Aid Fall Enrollment Count divided by 15:

$$4,587 / 15 = 305.8 + .68 \text{ LEP} = 306.48 \text{ FTE}$$

### Need based on Instructional Staff Salary/Benefits

Target Instructional Staff Salary	\$ 51,367
Target Instructional Staff Benefits (Salary x 29%)	<u>\$ 14,897</u>
<b>TOTAL STAFF SALARY/BENEFITS</b>	<b>\$ 66,264</b>
Multiply by FTE Staff Factor calculated above	<u>x 306.48</u>
<b>STAFF SALARY/BENEFITS NEED</b>	<b>\$20,308,823</b>

### Overhead Costs Calculation

Staff Salary/Benefits Need **\$20,308,823** x 34.93% **\$7,093,872**

### Calculation of State Aid

Staff Salary/Benefits Need	<b>\$20,308,823</b>
Overhead Costs Need	<u><b>7,093,872</b></u>
<b>TOTAL NEED</b>	<b>\$27,402,695</b>
Less, Local Effort	(8,945,000)
Less, Other Revenue Equalization	<u>(732,695)</u>
<b>2020-21 STATE AID</b>	<b>\$17,725,000</b>

# 2020-21 General Fund Budget

Instructional Budget

\$18,829,100 (61.7%)

Support Services Budget

\$10,589,400 (34.7%)

Activities

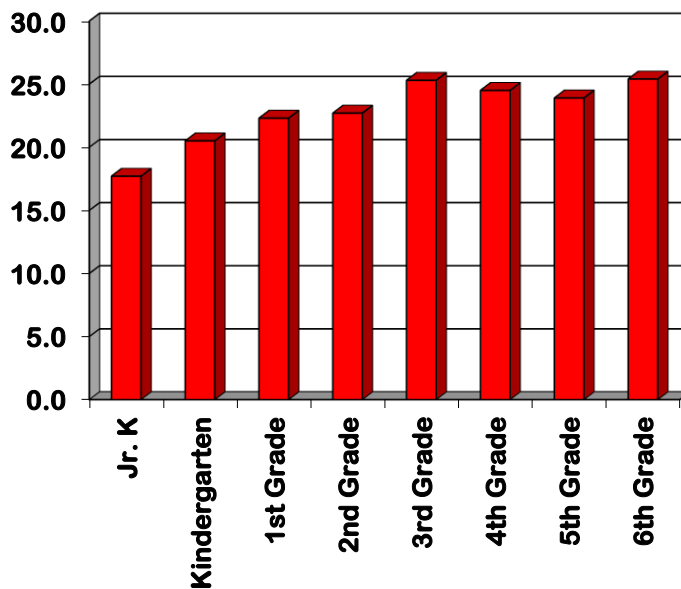
\$843,500 (2.8%)

Early Retirement

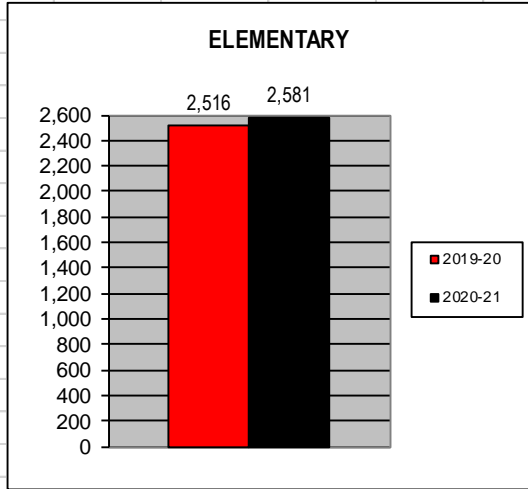
\$248,000 (0.8%)

# 2020-21 Elementary Class Sizes

	SECTIONS	CLASS SIZE
Jr. Kindergarten	6	17.7
Kindergarten	16	20.5
1st Grade	16	22.3
2nd Grade	16	22.7
3rd Grade	14	25.3
4th Grade	13	24.5
5th Grade	14	23.9
6th Grade	14	25.4



# 2020-21 Enrollment Projections

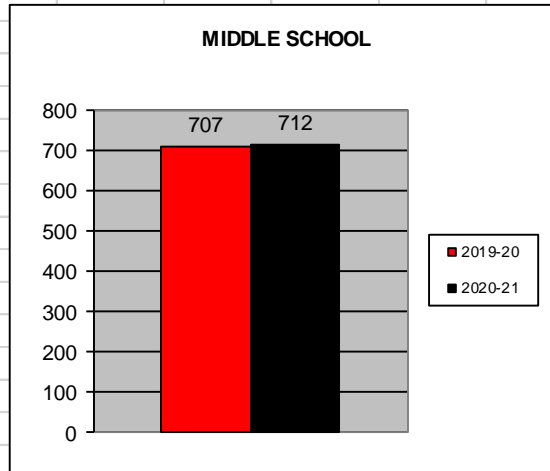


**ELEMENTARY**

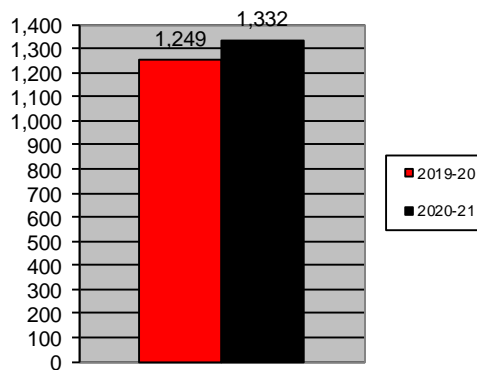
Year	ADM
2019-20	2,516
2020-21	2,581

**MIDDLE SCHOOL**

Year	ADM
2019-20	707
2020-21	712



**HIGH SCHOOL**



**HIGH SCHOOL**

Year	ADM
2019-20	1,249
2020-21	1,332

**TOTAL 4,625 - 38 (ECH) = 4,587**

# 2020-21 General Fund Expenditures

	2020-21	2019-20	Difference	%
Instructional	18,829,100	18,162,500	666,600	3.7%
Support Services	10,589,400	10,248,500	340,900	3.3%
Early Retirement	248,000	315,000	(67,000)	-21.3%
Co-Curricular	843,500	808,000	35,500	4.4%
TOTAL	30,510,000	29,534,000	976,000	3.3%

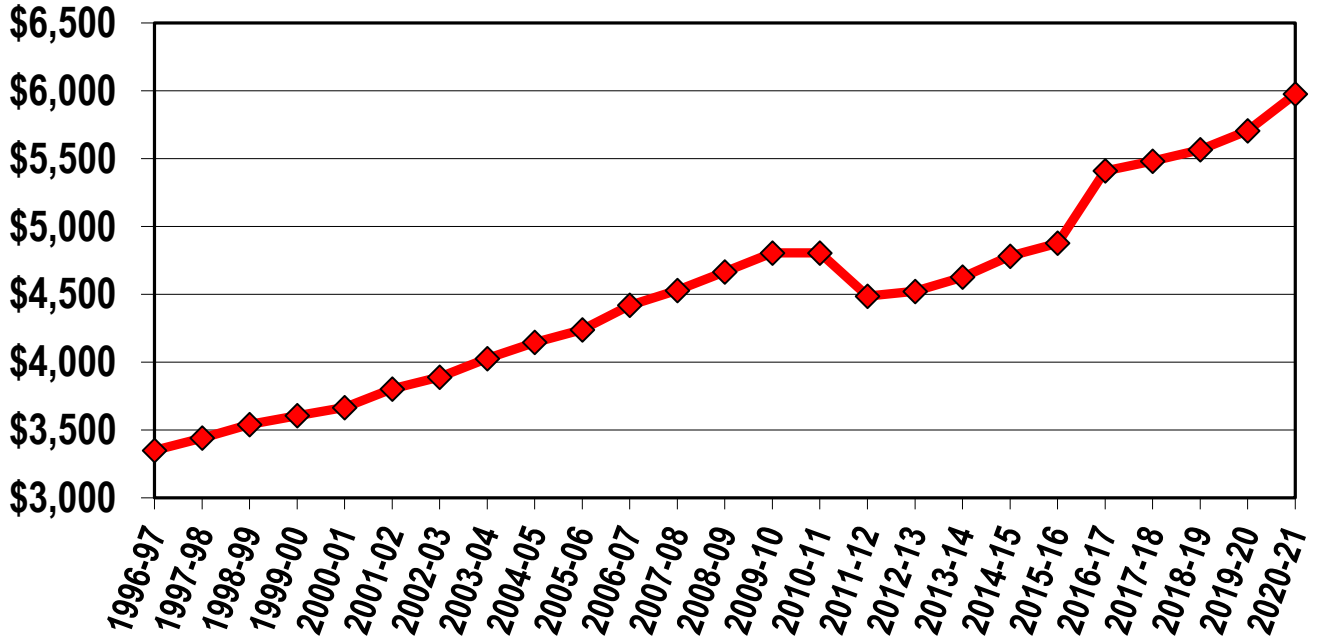
Salary Increase – (2.2% Across the Board)	\$ 440,000
Substitute Salary Increase	20,000
Benefits	295,000
Pension Fund Expenses	(67,000)
Utilities	75,000
Additional Staff (6.0 FTE)	400,000
Additional TeachWell Tuition Slots	25,000
Decrease in Grants	(200,000)
Retirement Staff Savings	(100,000)
Purchased Services, Supplies, Materials	<u>88,000</u>
<b>TOTAL INCREASE</b>	<b>\$ 976,000</b>

# Number of Certified Employees (FTEs)

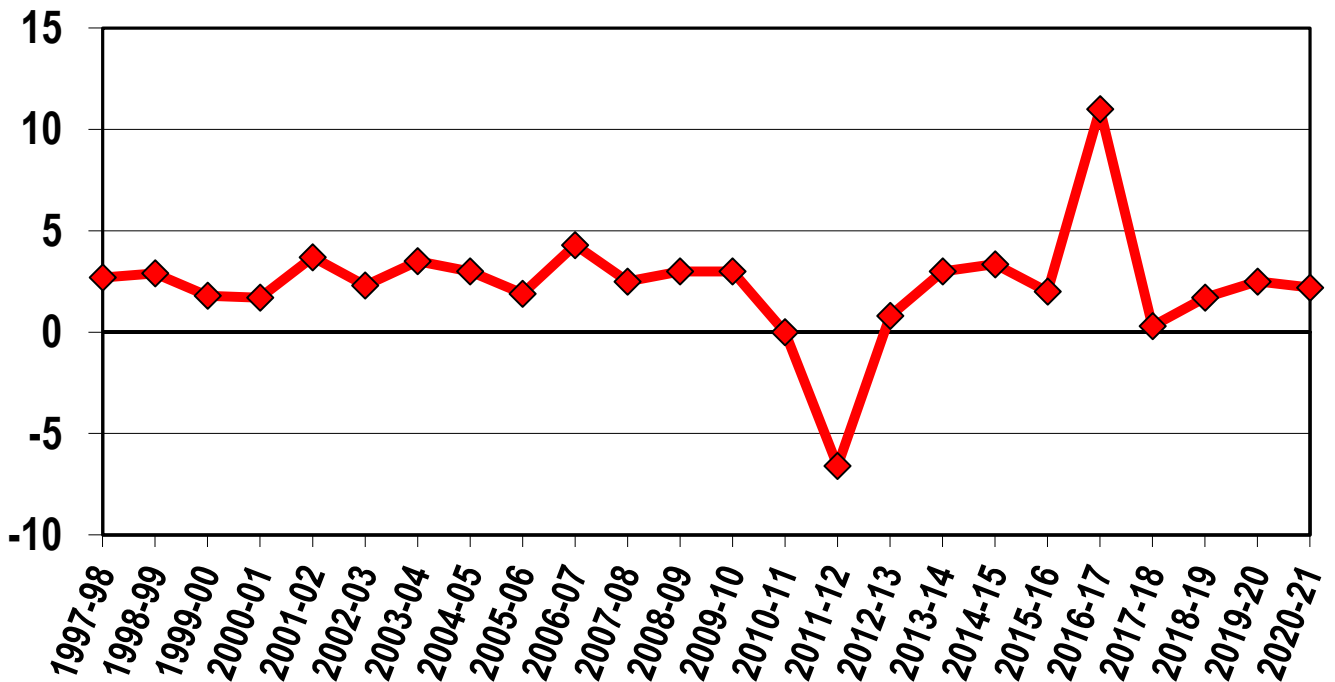
	<u># of F.T.E.'s</u>	<u>ADM</u>
1991-92	126.3	2,140
1992-93	128.7	2,149
1993-94	133.3	2,186
1994-95	141.8	2,208
1995-96	141.8	2,215
1996-97	145.7	2,265
1997-98	149.7	2,310
1998-99	153.2	2,406
1999-00	161.7	2,487
2000-01	162.2	2,510
2001-02	165.2	2,532
2002-03	166.8	2,584
2003-04	173.0	2,649
2004-05	179.5	2,722
2005-06	184.0	2,795
2006-07	191.1	2,920
2007-08	200.5	3,031
2008-09	205.0	3,095
2009-10	216.5	3,227
2010-11	223.0	3,335
2011-12	222.0	3,373
2012-13	231.0	3,488
2013-14	242.0	3,585
2014-15	253.0	3,640
2015-16	260.0	3,778
2016-17	266.0	3,932
2017-18	270.0	4,057
2018-19	277.0	4,251
2019-20	289.0	4,427
2020-21	295.0	4,587

# Per Pupil Allocations

Dollars

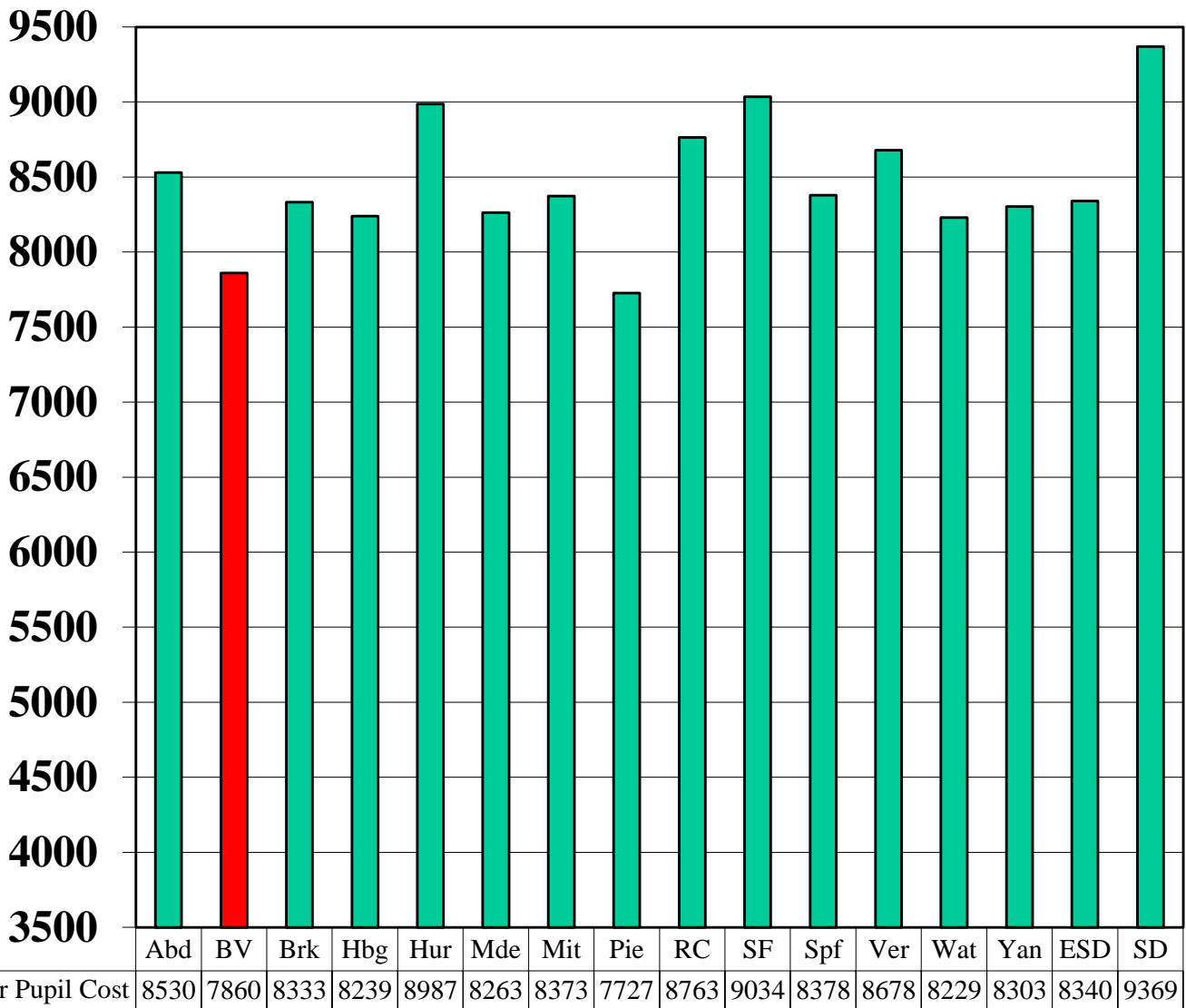


% Increase



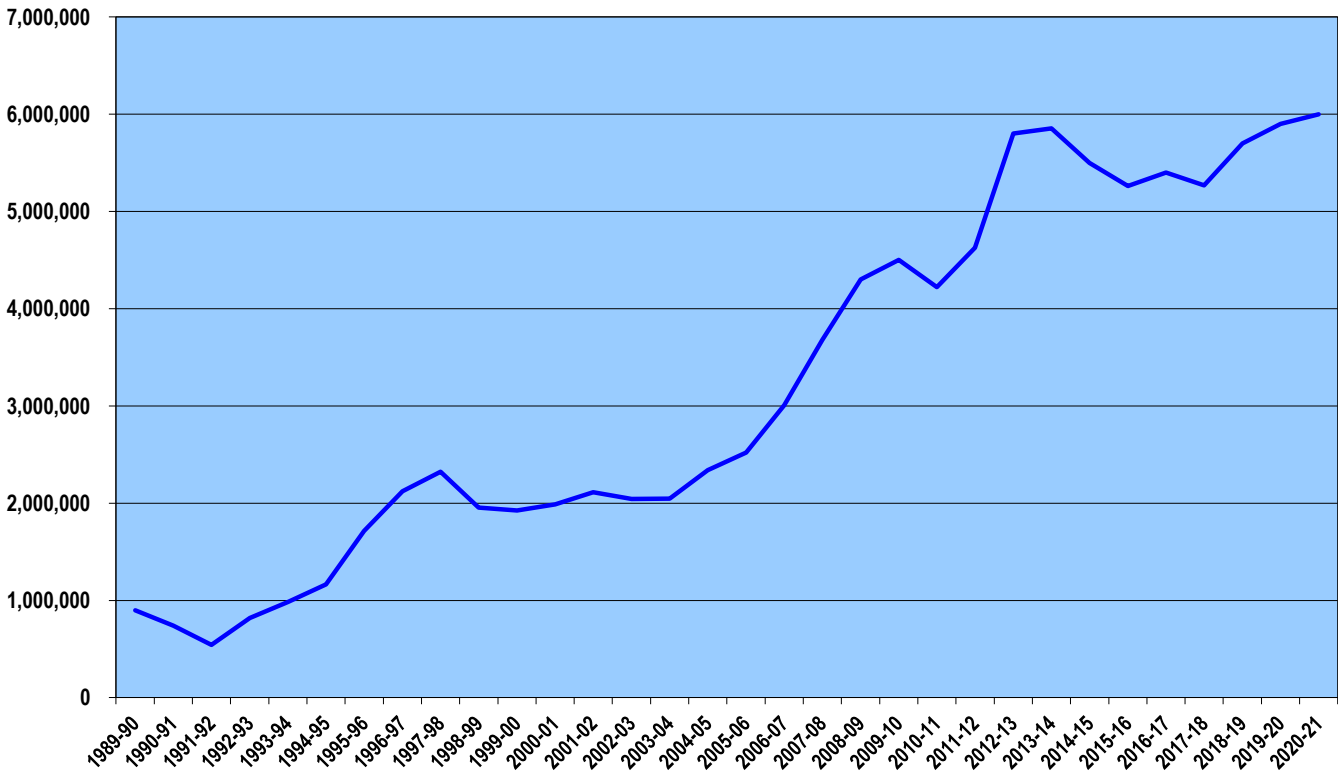


# Educational Funds Per Pupil Cost (“Large Schools”) 2018-19 State Statistical Profile

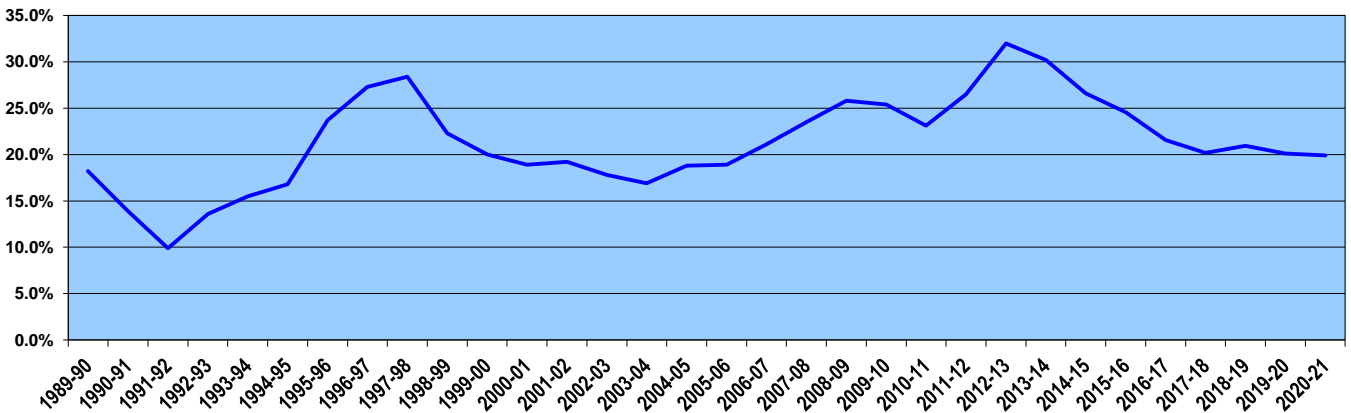


# General Fund Balance History

## General Fund Balances 1989-2021



## Fund Balance % of Expenditures 1989-2021

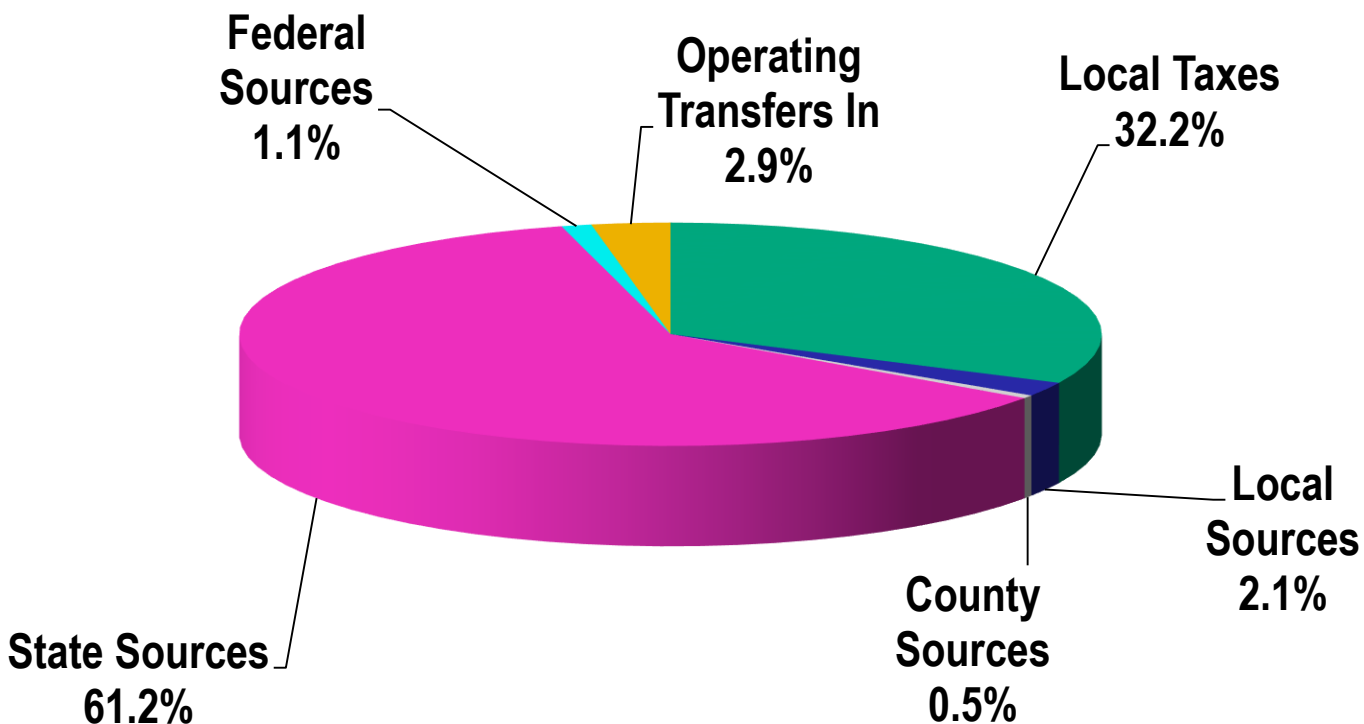


# 2020-21 General Fund Revenue

\$30,510,000

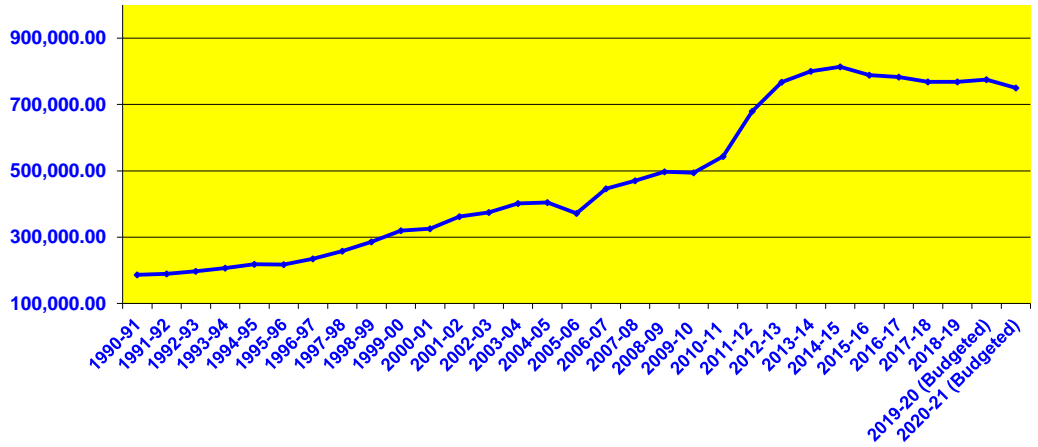
## Where the Money Comes From

- Local Taxes \$ 9,820,000
- Local Sources \$ 630,000
- County Apportionment \$ 140,000
- State Sources \$ 18,675,000
- Federal Sources \$ 345,000
- Operating Transfers In \$ 900,000

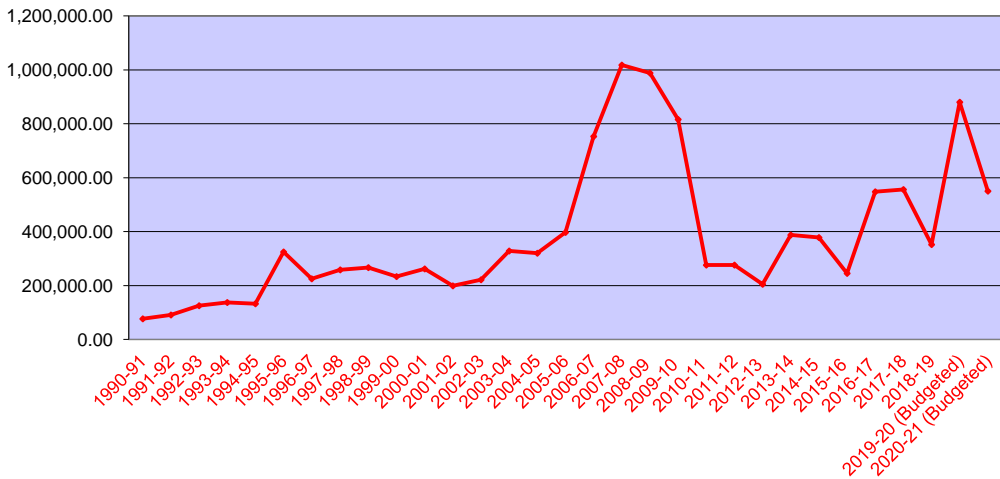


# “Other Revenues” History

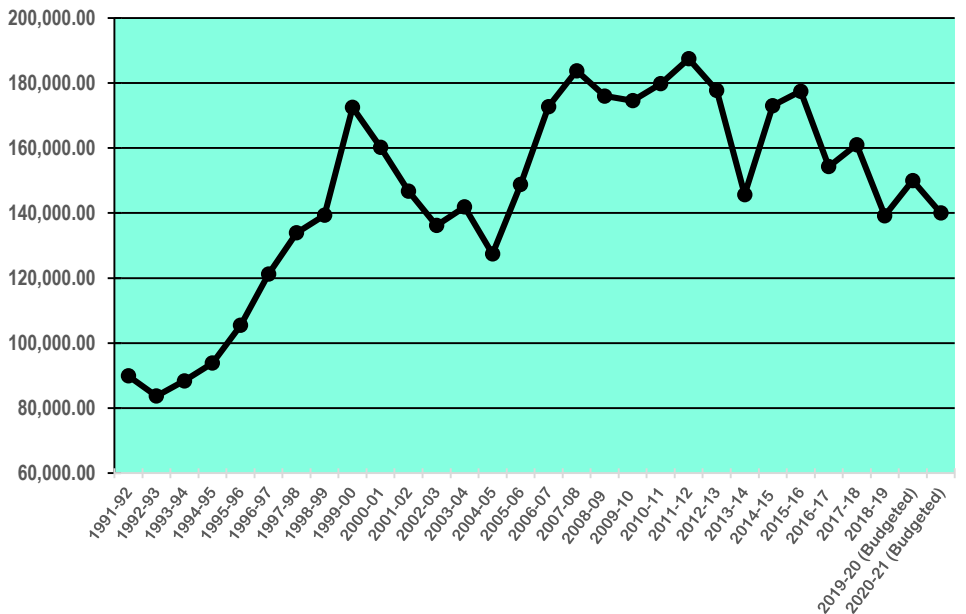
**GROSS RECEIPTS**



**BANK FRANCHISE TAX**

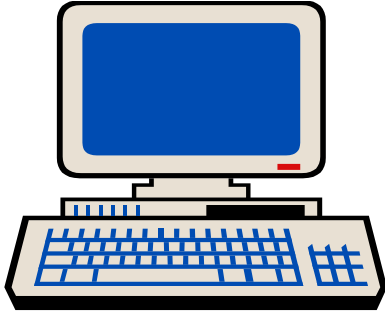


**COUNTY APPORTIONMENT**



# 2020-21 Capital Outlay - \$3,967,000

Operating Transfer to  
General Fund  
(22.7%) \$900,000



Classroom  
Furnishings/  
Equipment  
(2.8%) \$110,000



Co-Curricular  
(0.6%) \$25,000

Technology  
(23.3%) \$925,000



Facility  
Improvements  
(18.4%) \$730,000



Maintenance Equipment  
(0.5%) \$20,000

Debt Payment  
(13.0%)  
\$517,000



Band/Orchestra/Vocal  
(1.4%) \$55,000



Printing Services  
(2.3%) \$90,000



Library/Texts  
(4.7%) \$185,000

# 2020-21 Capital Outlay Debt Service

	<p>Debt Service Payments \$517,000</p>	
	<p>BV Intermediate School \$517,000 \$5,750,000 Balance @ 6/30/21 (7/1/2034)</p>	

# 2020-21 Special Education Budget

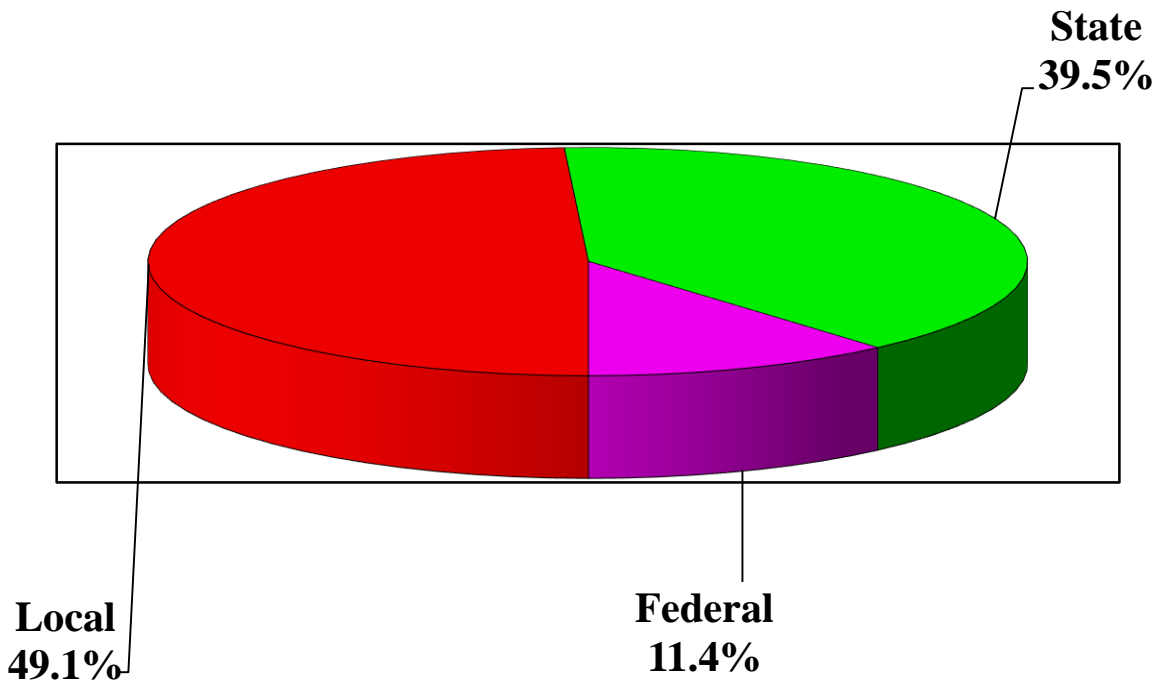
Instructional	\$ 5,125,300
Director	204,700
Transportation	330,000
Educational Co-op	665,000
Out of District Placements	<u>550,000</u>
	\$ 6,875,000
 2019-20 Budget	 <u>6,368,000</u>
 Increase	 \$ 507,000 (7.96%)

# 2020-21 Special Education

## REVENUE

<b>Local Sources</b>	<b>\$ 3,609,000</b>
<b>State Sources</b>	<b>2,900,000</b>
<b>Federal Sources</b>	<b>838,000</b>

**TOTAL** **\$ 7,347,000**





# 2020-21 Bond Redemption

\$3,165,000

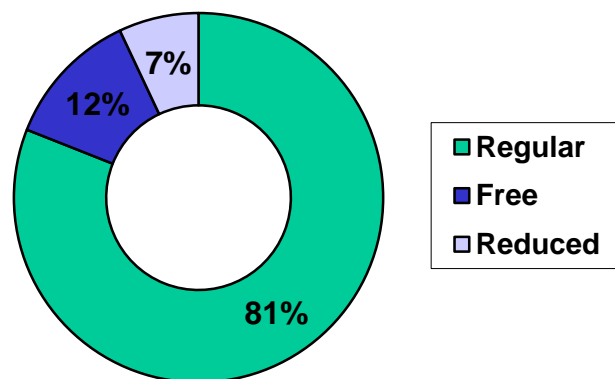
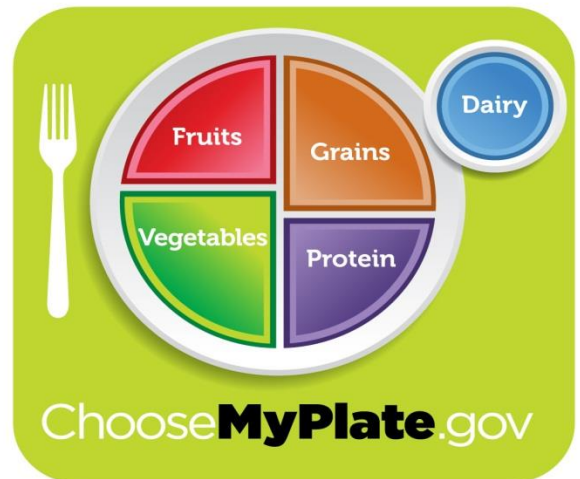
\$388,000 BV Intermediate School \$4,660,000 Balance @ 6/30/21 (8/1/2033)	\$1,095,000 Bennis Elementary \$0 Balance @ 6/30/21 (7/1/2021)	\$1,682,000 Assam Elementary & HS Addition/Activities Ctr \$10,710,000 Balance @ 6/30/21 (12/15/2027)

# Brandon Valley

## Child Nutrition

- Averages nearly 3,180 lunches/474 breakfasts served daily  
Approximately 390,000 lunches/52,000 breakfasts per school year
- An additional 106,000 “lunch equivalents” are served through ala carte sales
- Budgeted revenues are \$2,750,000 (+5.4%)
- Budgeted expenditures are \$2,750,000 (+5.4%)
- Budget assumes the following meal prices:

	Lunch	Breakfast
K-6	\$2.80	\$1.85
7-8	\$3.05	\$2.00
9-12	\$3.10	\$2.05
Adult	\$3.85	\$2.40

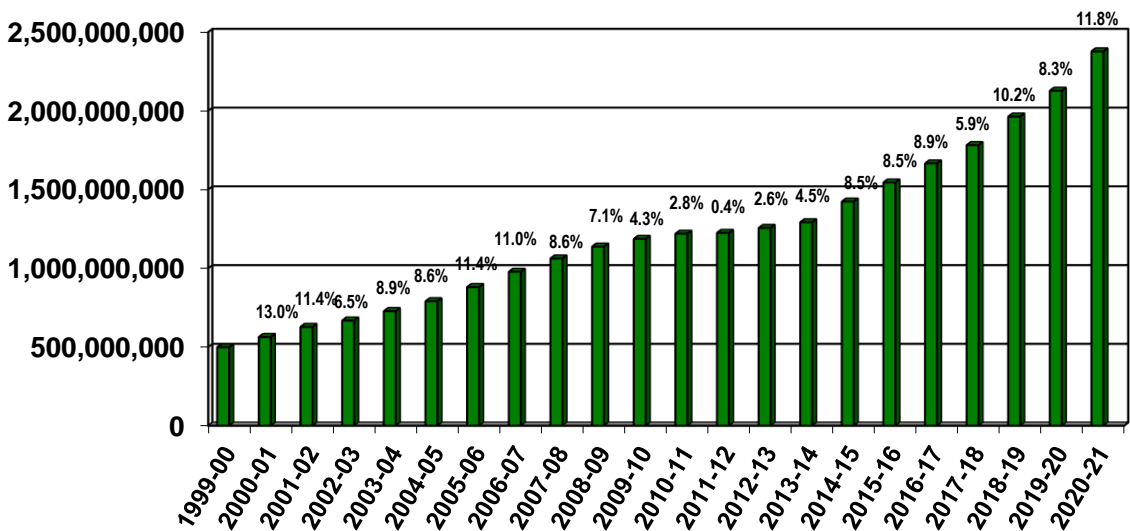


# 2020-21 Property Valuations

	<b>2020-21</b>	<b>2019-20</b>	<b>Increase</b>
<b>AG LAND</b>	<b>146,095,839</b>	<b>139,138,830</b>	<b>6,957,009</b>
<b>OWNER OCCUPIED</b>	<b>1,693,931,277</b>	<b>1,493,931,178</b>	<b>200,000,099</b>
<b>OTHER (Commercial)</b>	<b>473,730,959</b>	<b>430,664,508</b>	<b>43,066,451</b>
<b>UTILITIES</b>	<b>63,000,000</b>	<b>62,946,948</b>	<b>53,052</b>
<b>TOTAL</b>	<b>2,376,758,075</b>	<b>2,126,681,464</b>	<b>250,076,611</b>
		<b>% Increase</b>	<b>11.8%</b>

# District Valuation

1999-00	\$498,301,691
2000-01	\$563,144,801
2001-02	\$627,309,734
2002-03	\$667,851,518
2003-04	\$727,553,636
2004-05	\$790,047,800
2005-06	\$880,306,176
2006-07	\$977,303,441
2007-08	\$1,061,601,396
2008-09	\$1,137,347,460
2009-10	\$1,186,131,080
2010-11	\$1,218,887,102
2011-12	\$1,224,128,258
2012-13	\$1,255,569,594
2013-14	\$1,311,480,167
2014-15	\$1,423,036,061
2015-16	\$1,544,277,400
2016-17	\$1,681,907,405
2017-18	\$1,781,416,029
2018-19	\$1,963,081,016
2019-20	\$2,126,681,464
2020-21	\$2,376,758,075



# Mill Levies

	<b>2020</b>	<b>2021</b>
General Fund-Ag	1.48	1.44
General Fund-Owner Occupied	3.30	3.25
General Fund-Commercial	6.92	6.68
Capital Outlay Fund	2.81	2.80
Special Education Fund	1.63	1.65
Bond Redemption Fund	1.40	1.40
<b>TOTAL AG LEVY</b>	<b>7.32</b>	<b>7.29</b>
<b>TOTAL OWNER OCC. LEVY</b>	<b>9.14</b>	<b>9.10</b>
<b>TOTAL COMMERCIAL LEVY</b>	<b>12.76</b>	<b>12.53</b>

# Property Tax

## “Typical” BV Home

