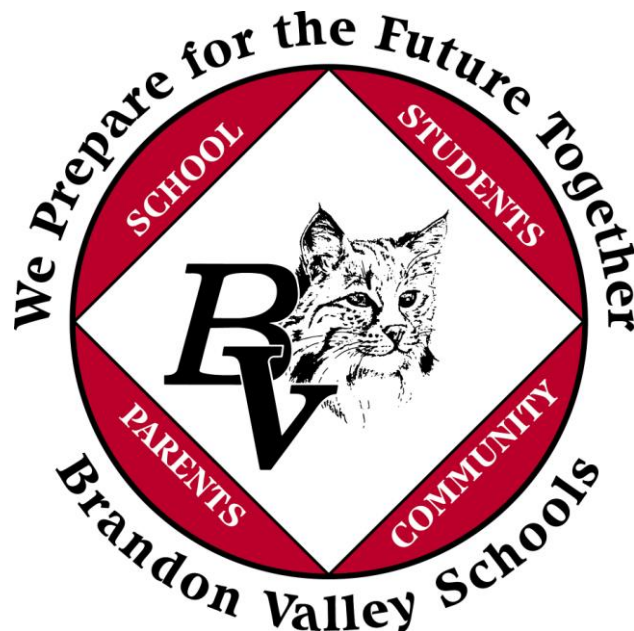


# 2018-19 Budget Presentation

FUND	REVENUES	EXPENDITURES	SURPLUS/ (DEFICIT)
General	27,078,000	27,300,000	(222,000)
Capital Outlay	5,405,000	5,405,000	0
Special Education	6,275,000	5,913,000	362,000
Pension	3,000	293,000	(290,000)
Bond Redemption	2,880,000	2,880,000	0
Child Nutrition	2,464,000	2,448,000	16,000



# 2018-19 General Fund Budget

## State Aid Formula

### Calculation of Instructional FTE Staff Factor (15:1 ratio)

State Aid Fall Enrollment Count divided by 15:

$$4,170 / 15 = 278.00 \text{ FTE}$$

### Need based on Instructional Staff Salary/Benefits

Target Instructional Staff Salary	\$ 49,132
Target Instructional Staff Benefits (Salary x 29%)	\$ 14,248
TOTAL STAFF SALARY/BENEFITS	\$ 63,380
Multiply by FTE Staff Factor calculated above	x 278.00
STAFF SALARY/BENEFITS NEED	\$17,619,703

### Overhead Costs Calculation

Staff Salary/Benefits Need \$17,619,703 x 31.67% \$5,580,160

### Calculation of State Aid

Staff Salary/Benefits Need	\$17,619,703
Overhead Costs Need	5,580,160
LEP Need	26,427
TOTAL NEED	\$23,226,290
Less, Local Effort	(7,501,000)
2018-19 STATE AID SUBTOTAL	\$15,725,290
Plus, One-Time \$\$ (0.7%)	164,710
2018-19 STATE AID TOTAL	\$15,890,000

# 2018-19 General Fund Budget

Instructional Budget

\$16,841,800 (61.7%)

Support Services Budget

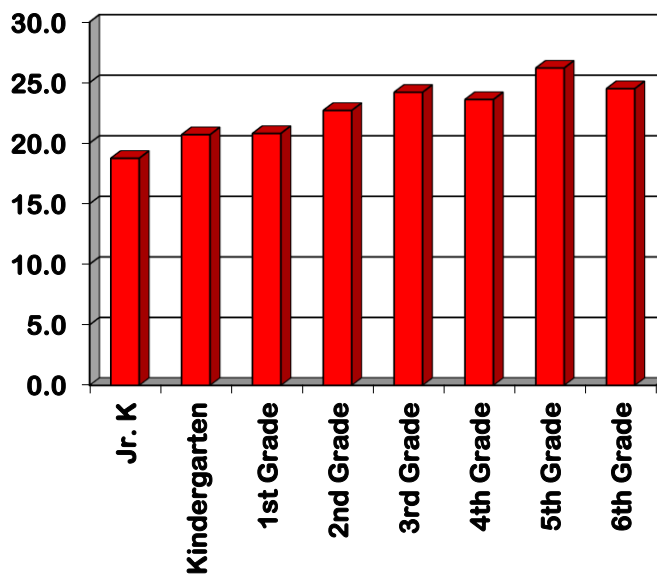
\$9,671,700 (35.4%)

Activities

\$786,500 (2.9%)

# 2018-19 Elementary Class Sizes

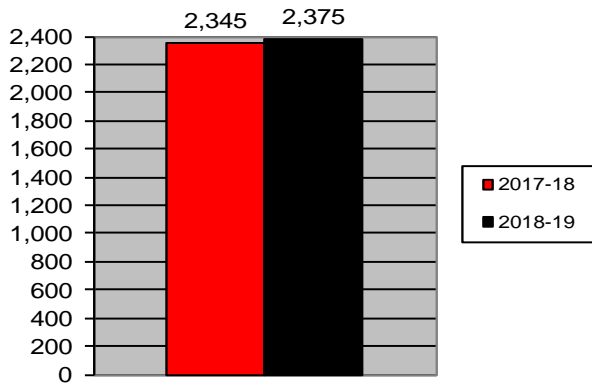
	SECTIONS	CLASS SIZE
Jr. Kindergarten	4	18.75
Kindergarten	15	20.7
1st Grade	16	20.8
2nd Grade	14	22.7
3rd Grade	13	24.2
4th Grade	13	23.6
5th Grade	12	26.2
6th Grade	14	24.5



# 2018-19

## Enrollment Projections

**ELEMENTARY**



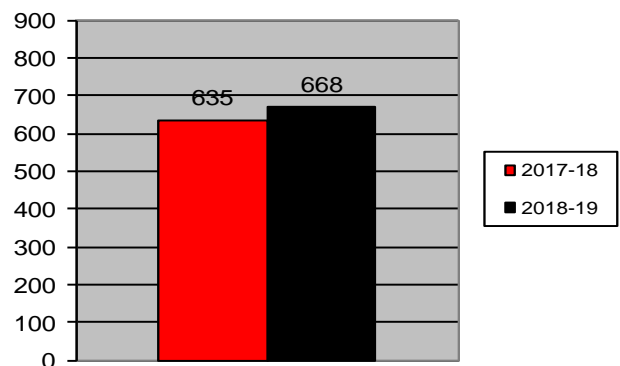
**ELEMENTARY**

Year	ADM
2017-18	2,345
2018-19	2,375

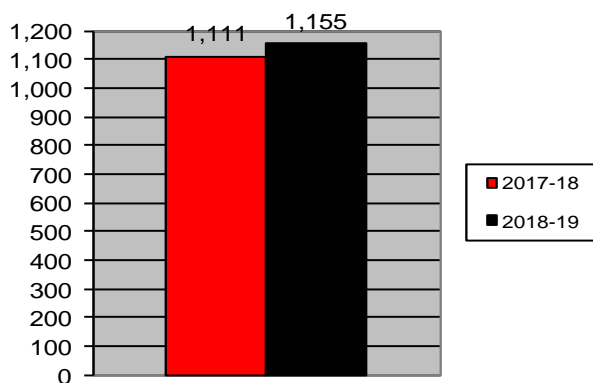
**MIDDLE SCHOOL**

Year	ADM
2017-18	635
2018-19	668

**MIDDLE SCHOOL**



**HIGH SCHOOL**



**HIGH SCHOOL**

Year	ADM
2017-18	1,111
2018-19	1,155

# 2018-19 General Fund Expenditures

	2018-19	2017-18	Difference	%
Instructional	16,841,800	16,031,300	810,500	5.1%
Support Services	9,671,700	9,411,400	260,300	2.8%
Co-Curricular	786,500	758,300	28,200	3.7%
TOTAL	27,300,000	26,201,000	1,099,000	4.2%

Salary Increase – (2.5% Across the Board)

plus Additional One-Time \$\$ \$ 610,000

Benefits 137,000

Utilities 27,000

Additional Staff (Net) 460,000

Decrease in Grants (140,000)

Retirement Staff Savings (55,000)

Purchased Services , Supplies, Materials 60,000

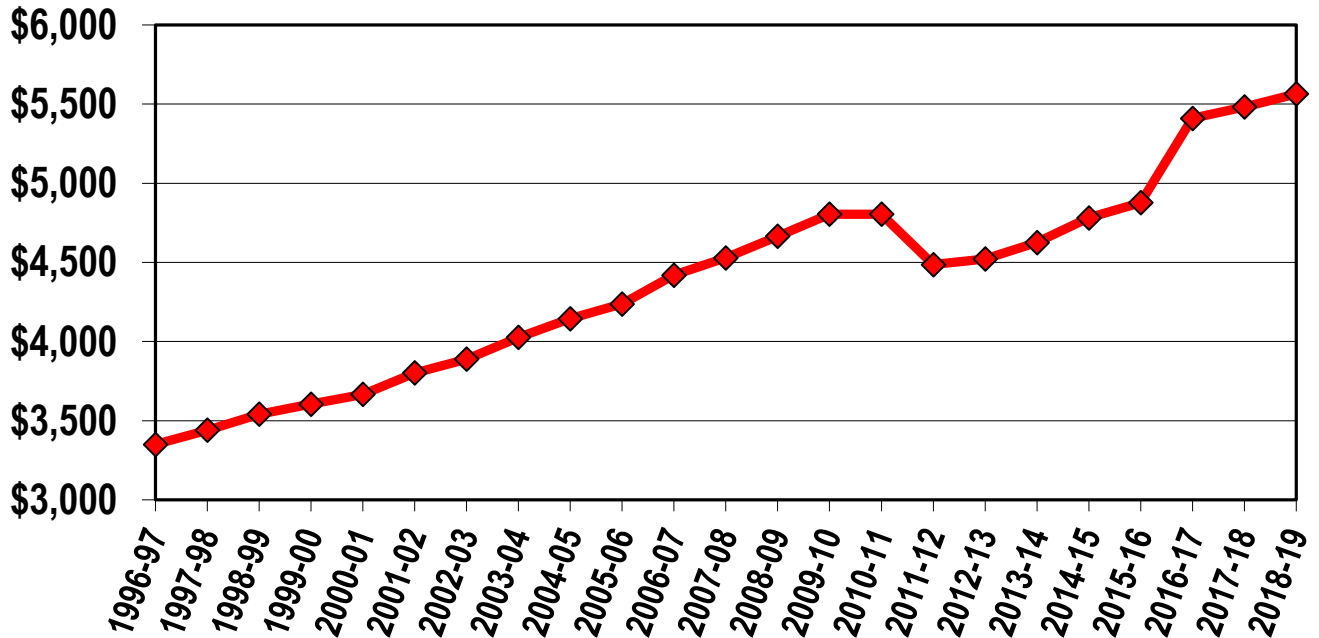
TOTAL INCREASE \$1,099,000

# Number of Certified Employees (FTEs)

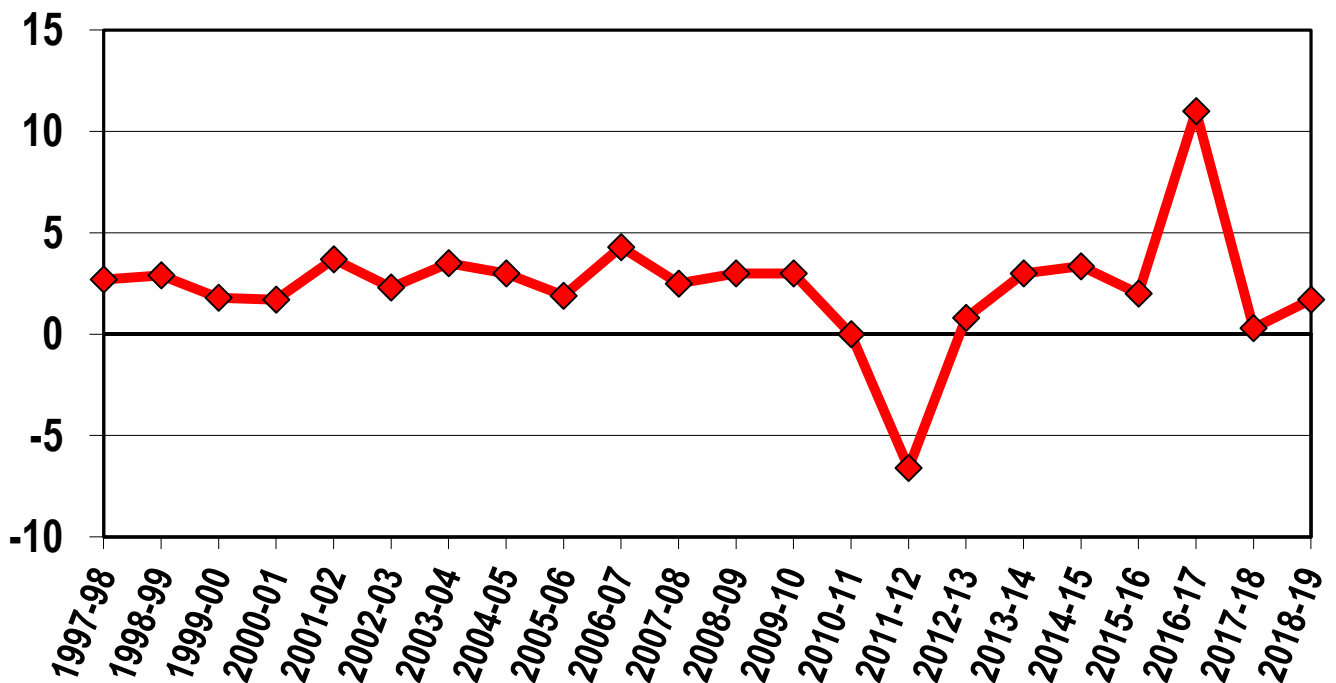
	<u># of F.T.E.'s</u>	<u>ADM</u>
1991-92	126.3	2140
1992-93	128.7	2149
1993-94	133.3	2186
1994-95	141.8	2208
1995-96	141.8	2215
1996-97	145.7	2265
1997-98	149.7	2310
1998-99	153.2	2406
1999-00	161.7	2487
2000-01	162.2	2510
2001-02	165.2	2532
2002-03	166.8	2584
2003-04	173.0	2649
2004-05	179.5	2722
2005-06	184.0	2795
2006-07	191.1	2920
2007-08	200.5	3031
2008-09	205.0	3095
2009-10	216.5	3227
2010-11	223.0	3335
2011-12	222.0	3373
2012-13	231.0	3488
2013-14	242.0	3585
2014-15	253.0	3640
2015-16	260.0	3778
2016-17	266.0	3932
2017-18	270.0	4057
2018-19	277.0	4170

# Per Pupil Allocations

Dollars

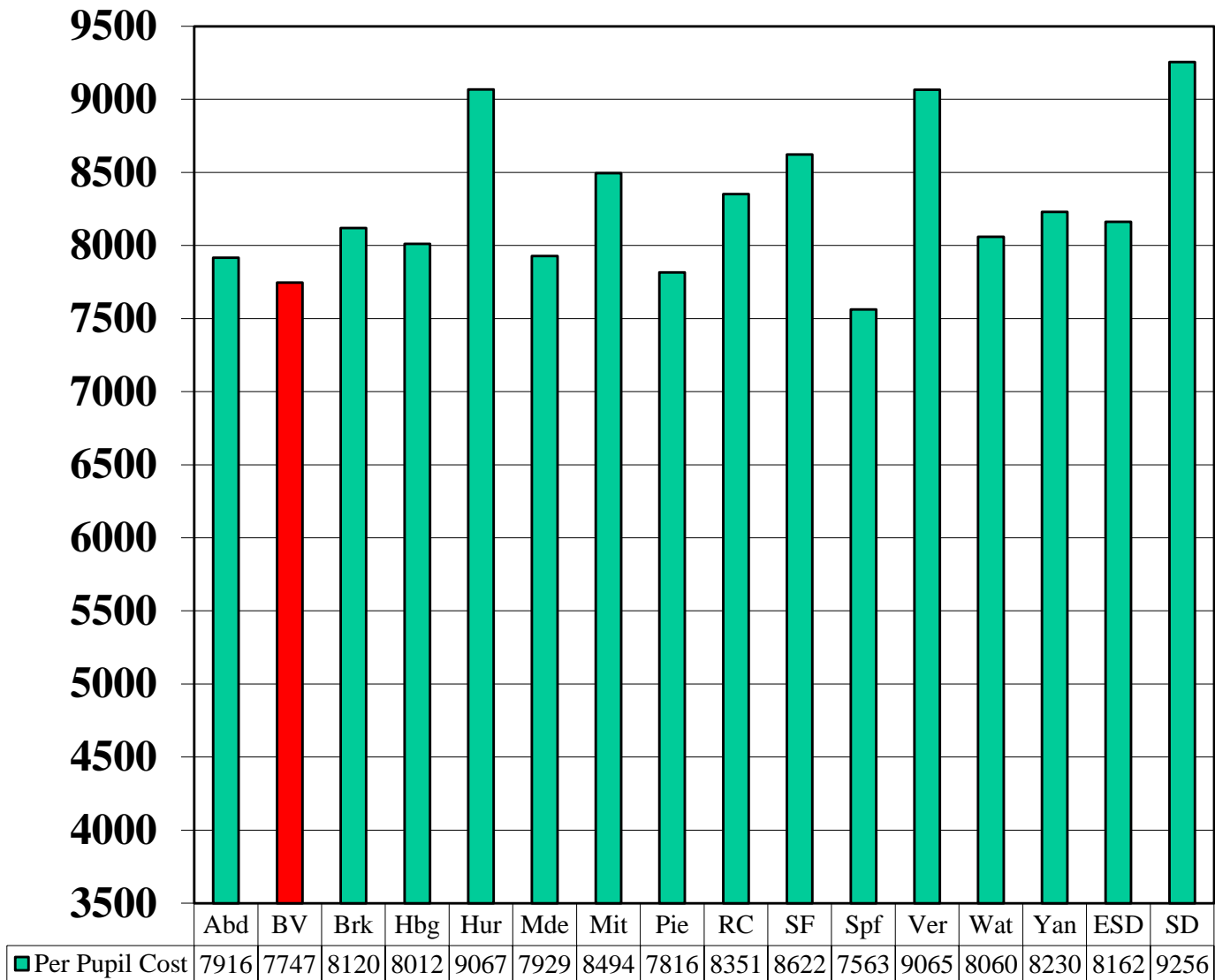


% Increase



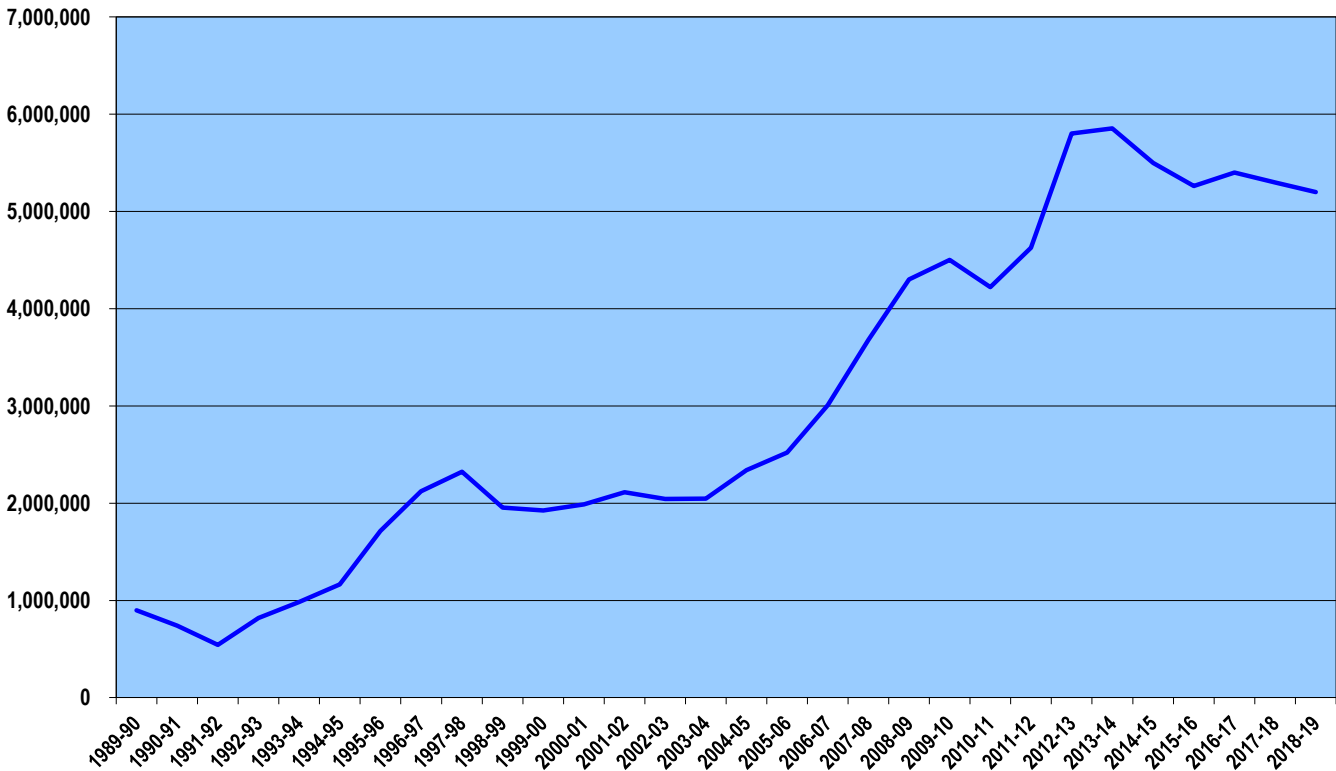


# Educational Funds Per Pupil Cost (“Large Schools”) 2016-17 State Statistical Profile

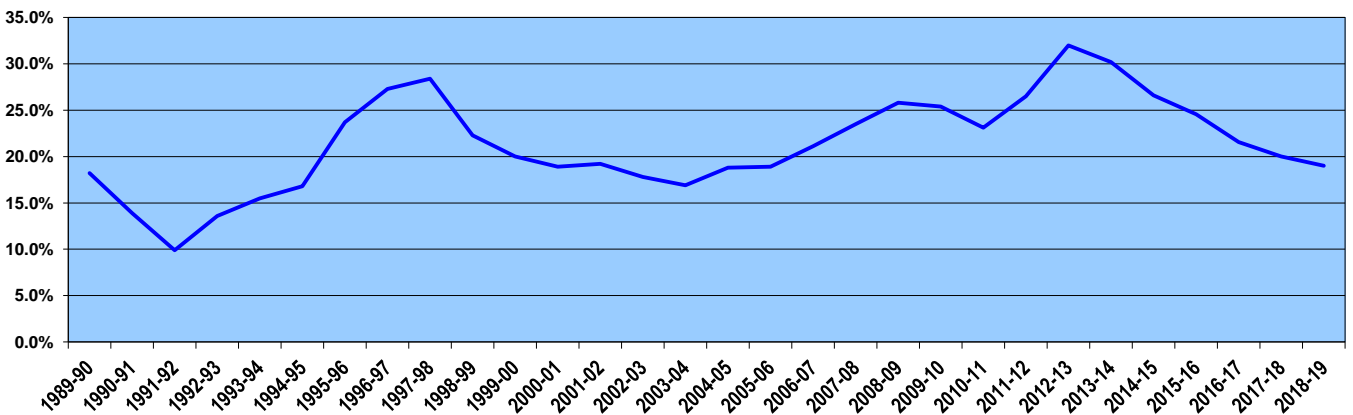


# General Fund Balance History

General Fund Balances 1989-2019



Fund Balance % of Expenditures 1989-2019

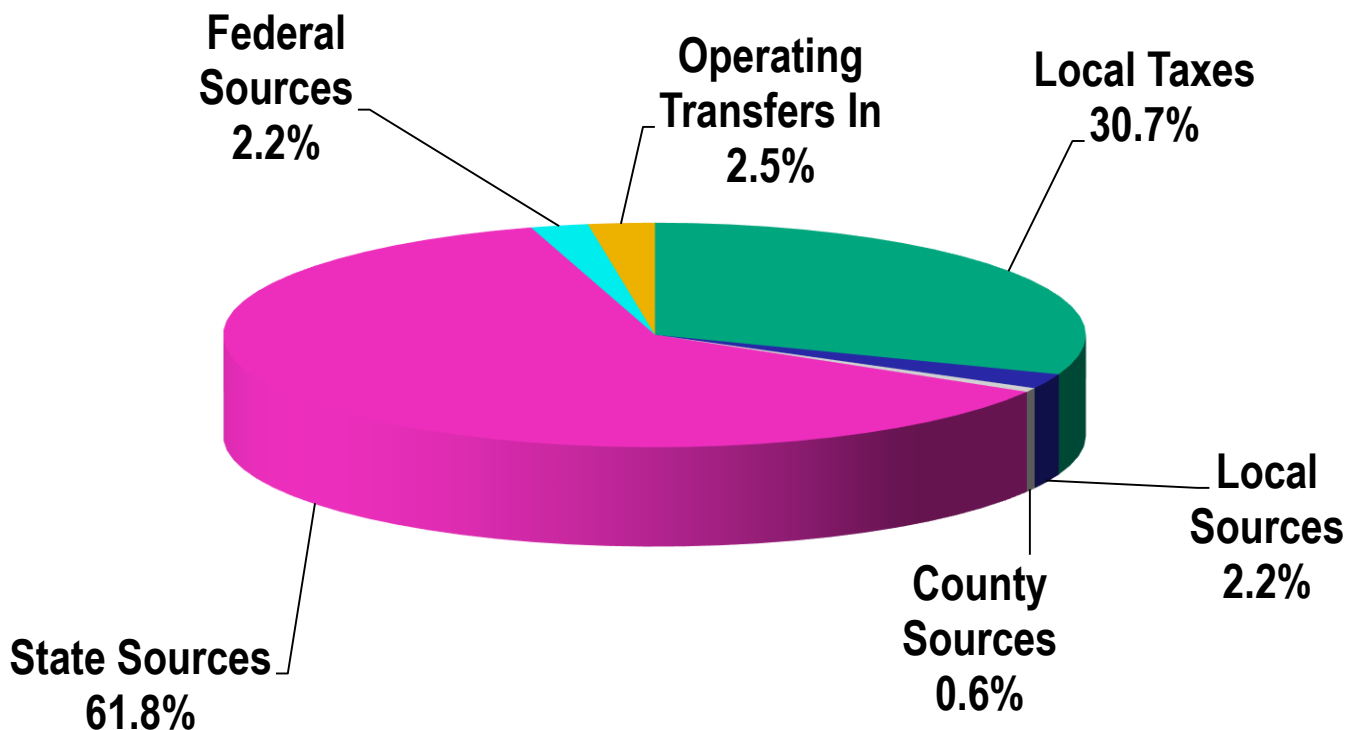


# 2018-19 General Fund Revenue

**\$27,078,000**

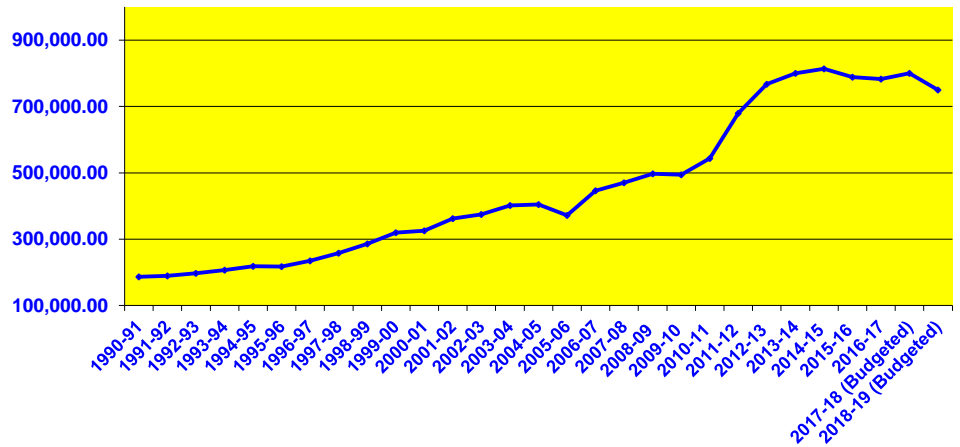
## Where the Money Comes From

- Local Taxes \$ 8,320,000
- Local Sources \$ 585,000
- County Apportionment \$ 160,000
- State Sources \$ 16,755,000
- Federal Sources \$ 583,000
- Operating Transfers In \$ 675,000

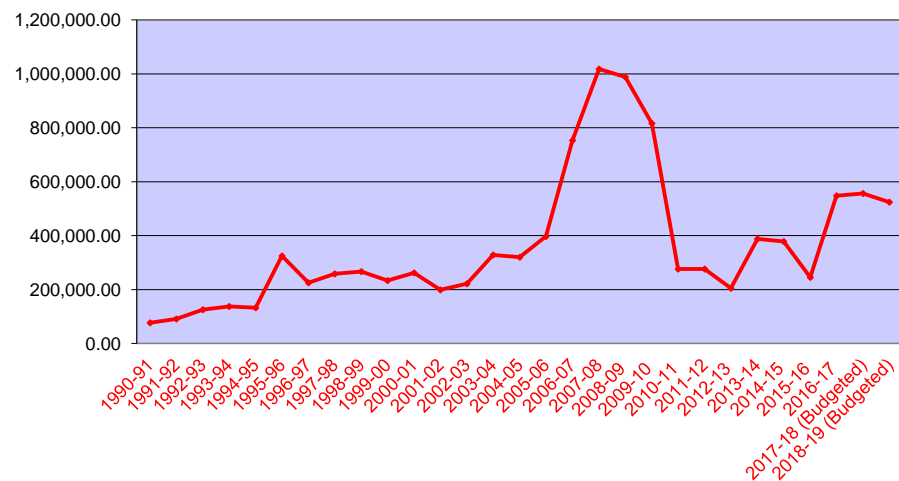


# “Other Revenues” History

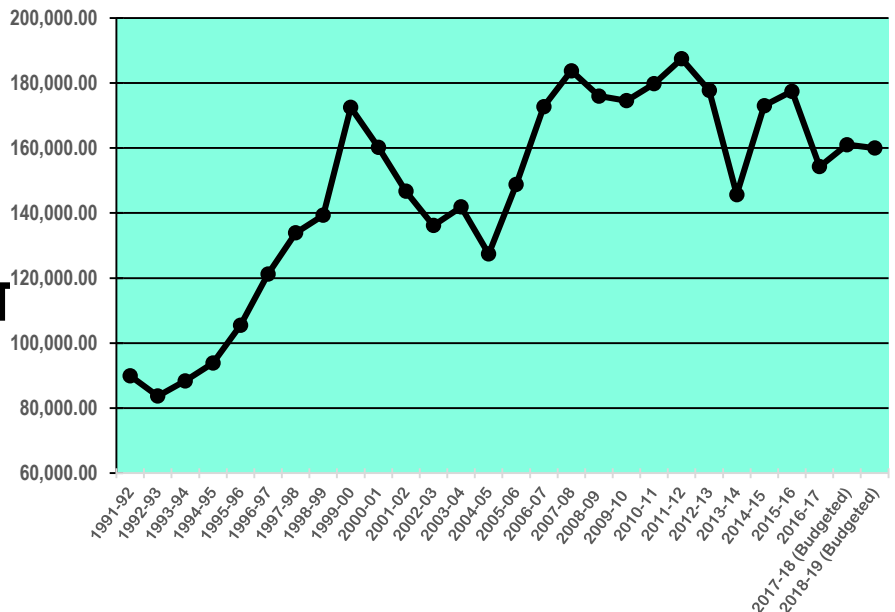
## GROSS RECEIPTS



## BANK FRANCHISE TAX

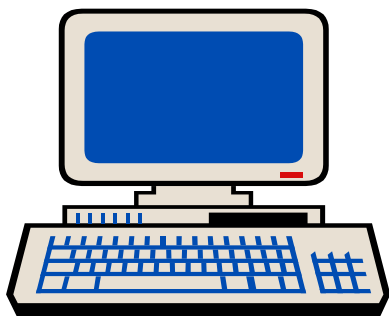


## COUNTY APPORTIONMENT



# 2018-19 Capital Outlay - \$5,405,000

Operating Transfer to  
General Fund  
(12.5%) \$675,000



Classroom  
Furnishings/  
Equipment  
(3.3%) \$180,800



Co-Curricular  
(0.6%) \$32,000



Technology  
(20.6%) \$1,113,400

Facility  
Improvements  
(40.3%) \$2,178,500



Transportation  
(5.9%) \$320,000

Maintenance Equipment  
(0.9%) \$47,000

Debt Payment  
(10.3%)  
\$555,000



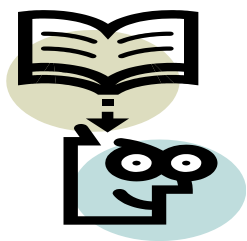
Band/Orchestra/Vocal  
(0.8%) \$45,300



Printing Services  
(1.5%) \$80,000



Library/Texts  
(3.3%) \$178,000



# 2018-19 Capital Outlay

## Debt Service

	Debt Service Payments \$555,000	
	BV Intermediate School \$555,000 \$6,460,000 Balance @ 6/30/19 (7/1/2034)	

# 2018-19 Special Education Budget

Instructional	\$ 4,365,600
Director	184,400
Transportation	283,000
Educational Co-op	635,000
Out of District Placements	<u>445,000</u>
	\$ 5,913,000
2017-18 Budget	<u>5,670,000</u>
Increase	\$ 243,000 (4.29%)

# 2018-19 Special Education

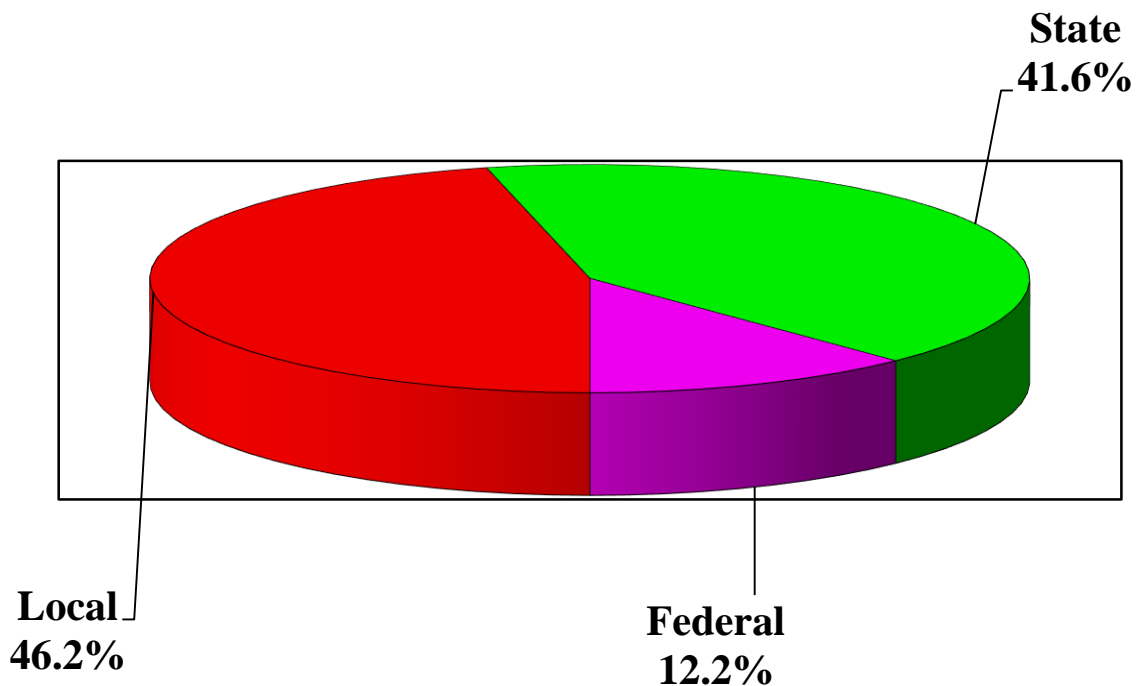
## REVENUE

**Local Sources** **\$ 2,900,000**

**State Sources** **2,610,000**

**Federal Sources** **765,000**

**TOTAL** **\$ 6,275,000**



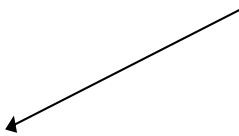

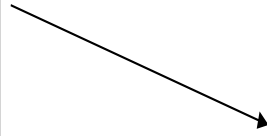


# Pension Fund



- Taxing authority was eliminated by 2016 SD Legislature
- Fund will be used to pay early retirement costs for approximately (1) more year utilizing accumulated fund balance.
- 2018-19 Budget proposes expenditures of \$293,000

# 2018-19 Bond Redemption

		
<p>\$395,000 BV Intermediate School \$5,170,000 Balance @ 6/30/19 (6/30/34)</p>	<p>\$898,000 Bennis Elementary \$1,975,000 Balance @ 6/30/19 (7/1/2020)</p>	<p>\$1,587,000 Assam Elementary &amp; HS Addition/Activities Ctr \$13,065,000 Balance @ 6/30/19 (12/15/2027)</p>

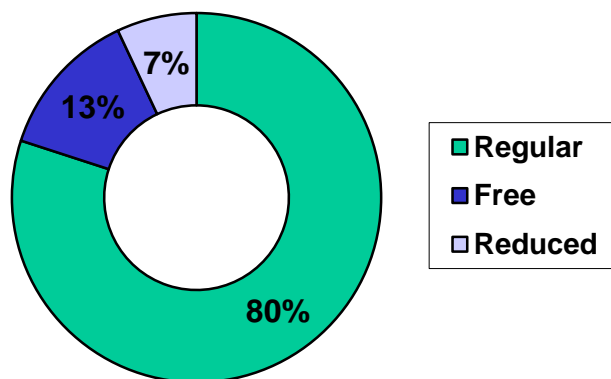
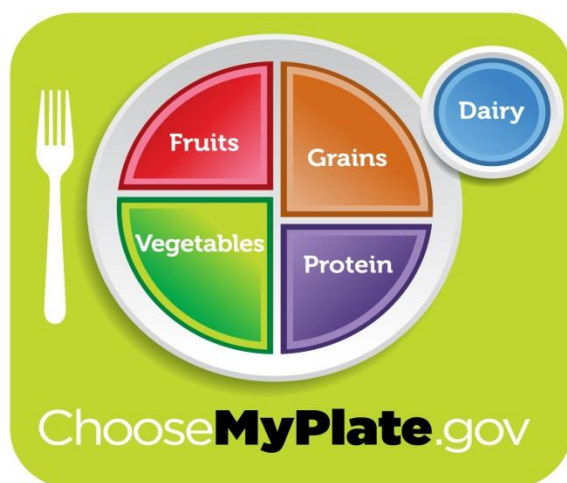
# Brandon Valley

## Child Nutrition

- Averages nearly 2,895 lunches/411 breakfasts served daily - Approximately 505,000 lunches/80,000 breakfasts per school year
- An additional 124,530 “lunch equivalents” are served through ala carte sales
- Budgeted revenues are \$2,464,000 (+1.5%)
- Budgeted expenditures are \$2,448,000 (+1.9%)
- Budget assumes the following meal prices:

	Lunch	Breakfast
K-6	\$2.70	\$1.75
7-8	\$2.95	\$1.90
9-12	\$3.00	\$1.95
Adult	\$3.55	\$2.25

(No Increase)

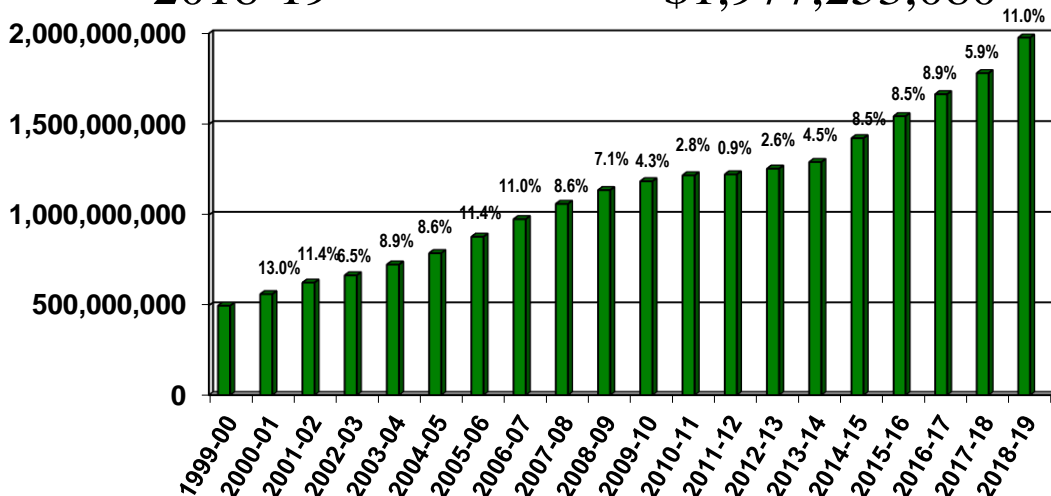


# 2018-19 Property Valuations

	2018-19	2017-18	Increase
AG LAND	145,529,151	141,230,382	4,298,769
OWNER OCCUPIED	1,347,257,294	1,217,035,181	130,222,113
OTHER (Commercial)	424,466,635	363,435,235	61,031,400
UTILITIES	60,000,000	59,715,231	284,769
TOTAL	1,977,253,080	1,781,416,029	195,837,051
		% Increase	11.0%

# District Valuation

1999-00	\$498,301,691
2000-01	\$563,144,801
2001-02	\$627,309,734
2002-03	\$667,851,518
2003-04	\$727,553,636
2004-05	\$790,047,800
2005-06	\$880,306,176
2006-07	\$977,303,441
2007-08	\$1,061,601,396
2008-09	\$1,137,347,460
2009-10	\$1,186,131,080
2010-11	\$1,218,887,102
2011-12	\$1,224,128,258
2012-13	\$1,255,569,594
2013-14	\$1,311,480,167
2014-15	\$1,423,036,061
2015-16	\$1,544,277,400
2016-17	\$1,681,907,405
2017-18	\$1,781,416,029
2018-19	\$1,977,253,080



# Mill Levies

	2018	2019
General Fund-Ag	1.51	1.51
General Fund-Owner Occupied	3.37	3.38
General Fund-Commercial	6.83	7.00
Capital Outlay Fund	2.93	2.93
Special Education Fund	1.46	1.57
Bond Redemption Fund	1.59	1.47
TOTAL AG LEVY	7.49	7.48
TOTAL OWNER OCC. LEVY	9.35	9.35
TOTAL COMMERCIAL LEVY	12.96	12.97

# Property Tax

## “Typical” BV Home

