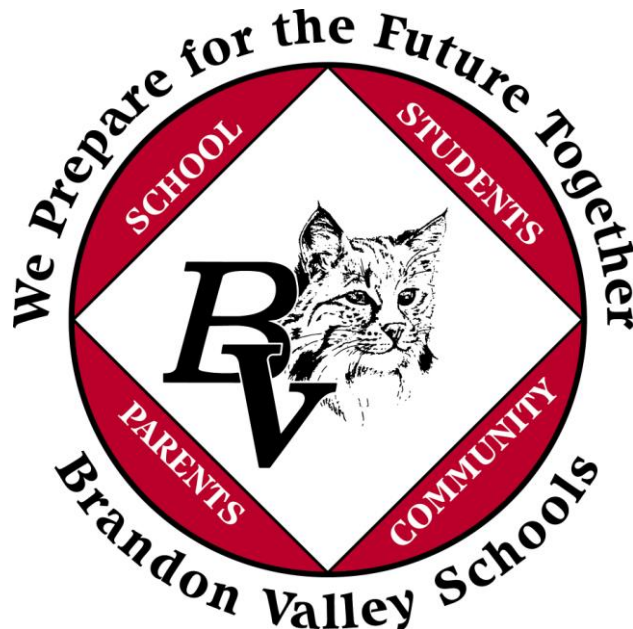


2017-18 Budget Presentation

FUND	REVENUES	EXPENDITURES	SURPLUS/ (DEFICIT)
General	25,875,000	26,134,000	(259,000)
Capital Outlay	5,165,000	5,840,000	(675,000)
Special Education	5,700,000	5,642,000	58,000
Pension	4,000	279,000	(275,000)
Bond Redemption	2,845,000	2,845,000	0
Child Nutrition	2,427,000	2,402,000	25,000



2017-18 General Fund Budget

State Aid Formula

Calculation of Instructional FTE Staff Factor (15:1 ratio)

State Aid Fall Enrollment Count divided by 15:

$$4,030 / 15 = 268.67 \text{ FTE}$$

Need based on Instructional Staff Salary/Benefits

Target Instructional Staff Salary	\$ 48,646
Target Instructional Staff Benefits (Salary x 29%)	\$ 14,107
TOTAL STAFF SALARY/BENEFITS	\$ 62,753
Multiply by FTE Staff Factor calculated above	<u>x 268.67</u>
STAFF SALARY/BENEFITS NEED	\$16,859,849

Overhead Costs Calculation

Staff Salary/Benefits Need \$16,859,849 x 31.04% **\$5,233,297**

Calculation of State Aid

Staff Salary/Benefits Need	\$16,859,849
Overhead Costs Need	5,233,297
LEP Need	26,040
TOTAL NEED	\$22,119,186
Less, Local Effort	<u>(7,452,000)</u>
2017-18 STATE AID	\$14,667,186

2017-18 General Fund Budget

Instructional Budget

\$15,959,800 (61.1%)

Support Services Budget

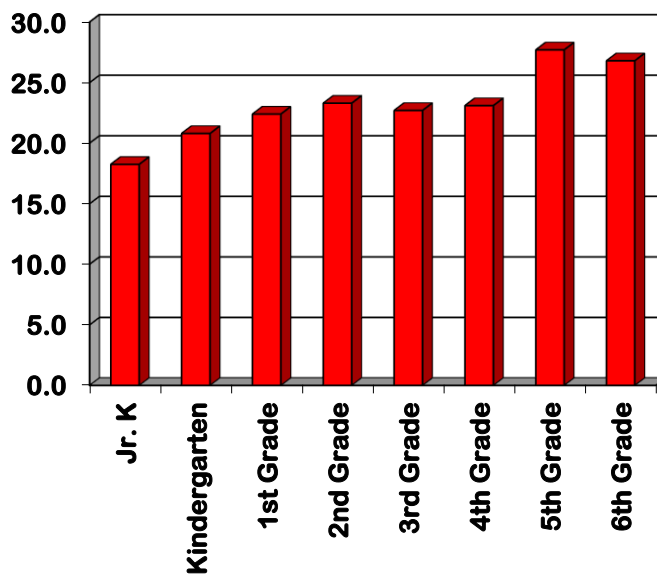
\$9,420,900 (36.0%)

Activities

\$753,300 (2.9%)

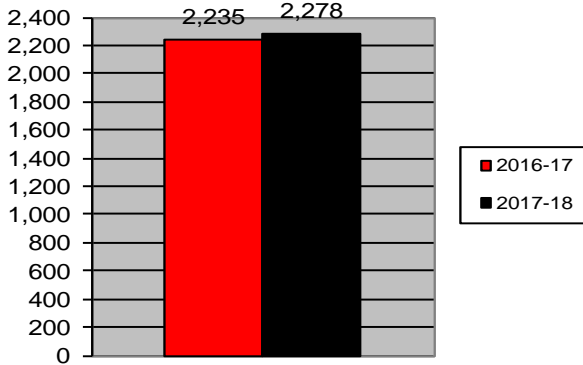
2017-18 Elementary Class Sizes

	SECTIONS	CLASS SIZE
Jr. Kindergarten	4	18.25
Kindergarten	15	20.8
1st Grade	14	22.4
2nd Grade	13	23.3
3rd Grade	13	22.7
4th Grade	13	23.1
5th Grade	12	27.7
6th Grade	12	26.8



2017-18 Enrollment Projections

ELEMENTARY



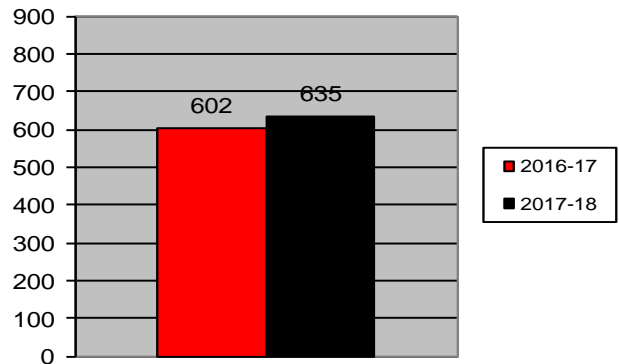
ELEMENTARY

Year	ADM
2016-17	2,235
2017-18	2,278

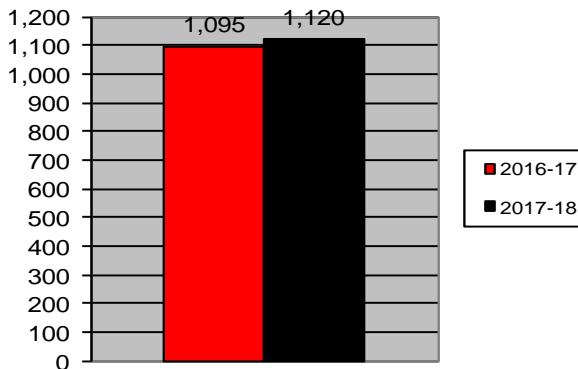
MIDDLE SCHOOL

Year	ADM
2016-17	602
2017-18	635

MIDDLE SCHOOL



HIGH SCHOOL



HIGH SCHOOL

Year	ADM
2016-17	1,095
2017-18	1,120

2017-18 General Fund Expenditures

	2017-18	2016-17	Difference	%
Instructional	15,959,800	15,447,300	512,500	3.3%
Support Services	9,420,900	9,014,300	406,600	4.5%
Co-Curricular	753,300	738,400	14,900	2.0%
TOTAL	26,134,000	25,200,000	934,000	3.7%

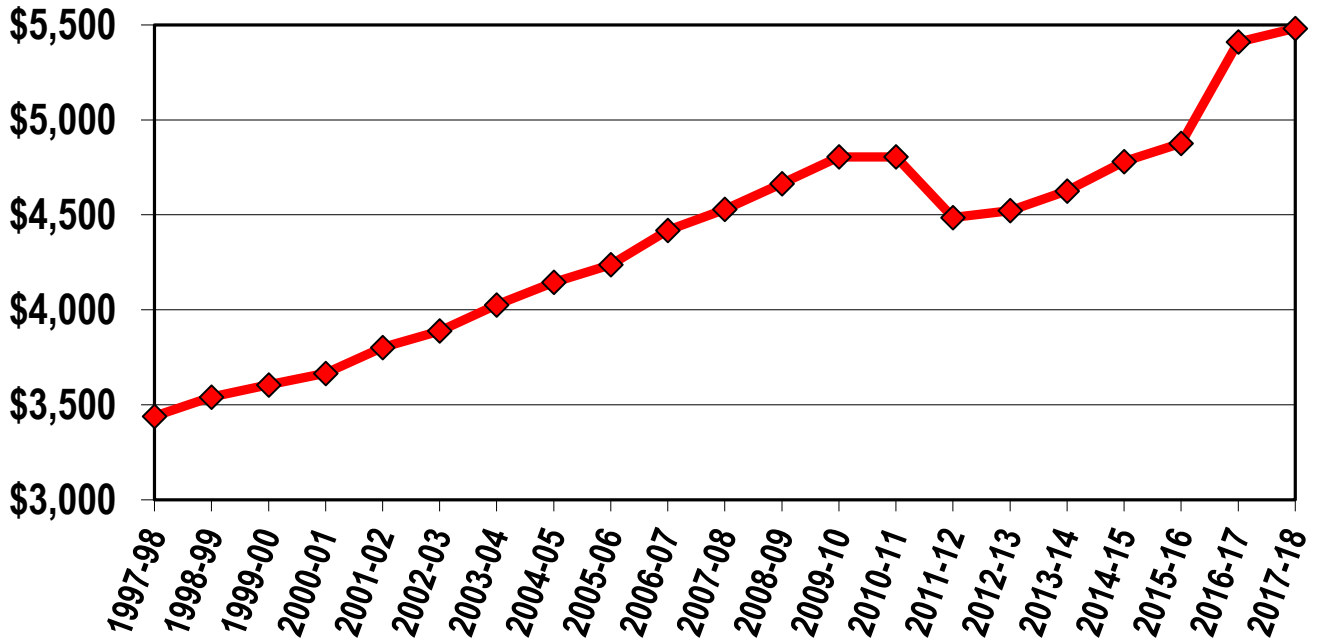
Salary Increase – (2.0% Across the Board)	\$ 364,000
Utilities	120,000
Additional Staff	330,000
Transfer Staff from Special Ed to General Fund	125,000
Increase in Title II Funding	(70,000)
Retirement Staff Savings	(55,000)
Purchased Services , Supplies, Materials	<u>120,000</u>
TOTAL INCREASE	\$ 934,000

Number of Certified Employees (FTEs)

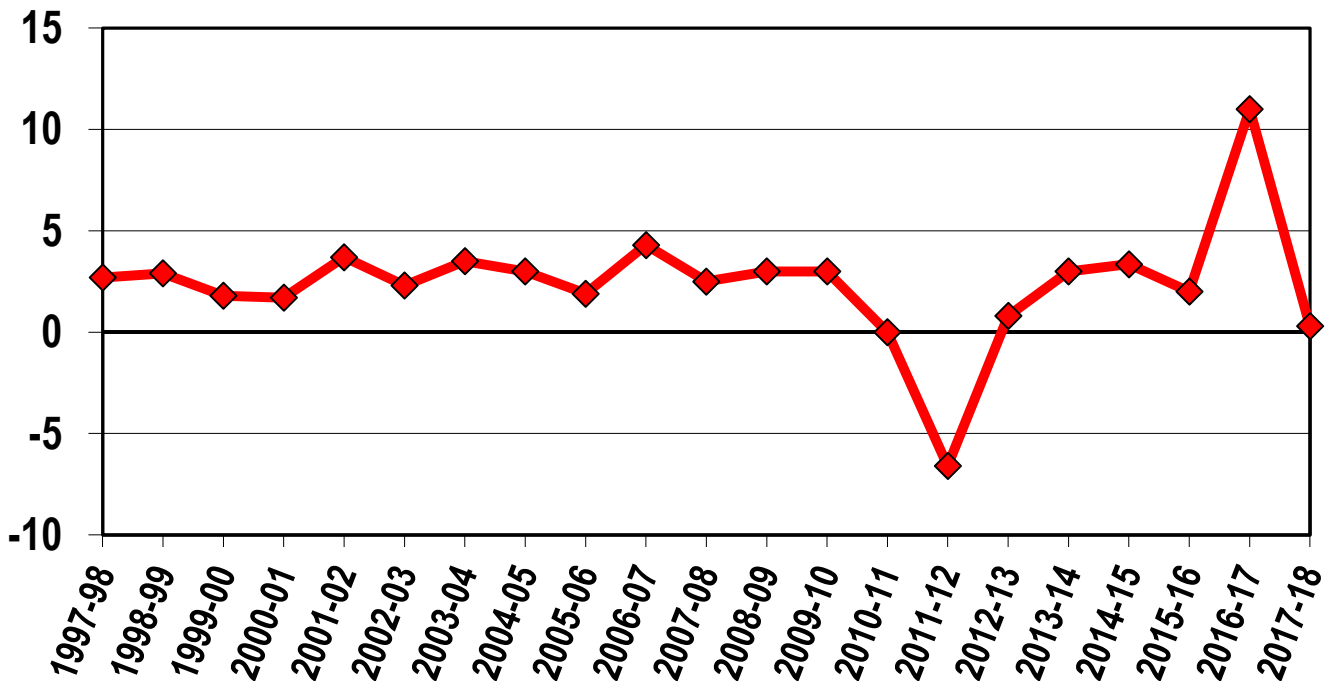
	<u># of F.T.E.'s</u>	<u>ADM</u>
1991-92	126.3	2140
1992-93	128.7	2149
1993-94	133.3	2186
1994-95	141.8	2208
1995-96	141.8	2215
1996-97	145.7	2265
1997-98	149.7	2310
1998-99	153.2	2406
1999-00	161.7	2487
2000-01	162.2	2510
2001-02	165.2	2532
2002-03	166.8	2584
2003-04	173.0	2649
2004-05	179.5	2722
2005-06	184.0	2795
2006-07	191.1	2920
2007-08	200.5	3031
2008-09	205.0	3095
2009-10	216.5	3227
2010-11	223.0	3335
2011-12	222.0	3373
2012-13	231.0	3488
2013-14	242.0	3585
2014-15	253.0	3640
2015-16	260.0	3778
2016-17	266.0	3932
2017-18	270.0	4030

Per Pupil Allocations

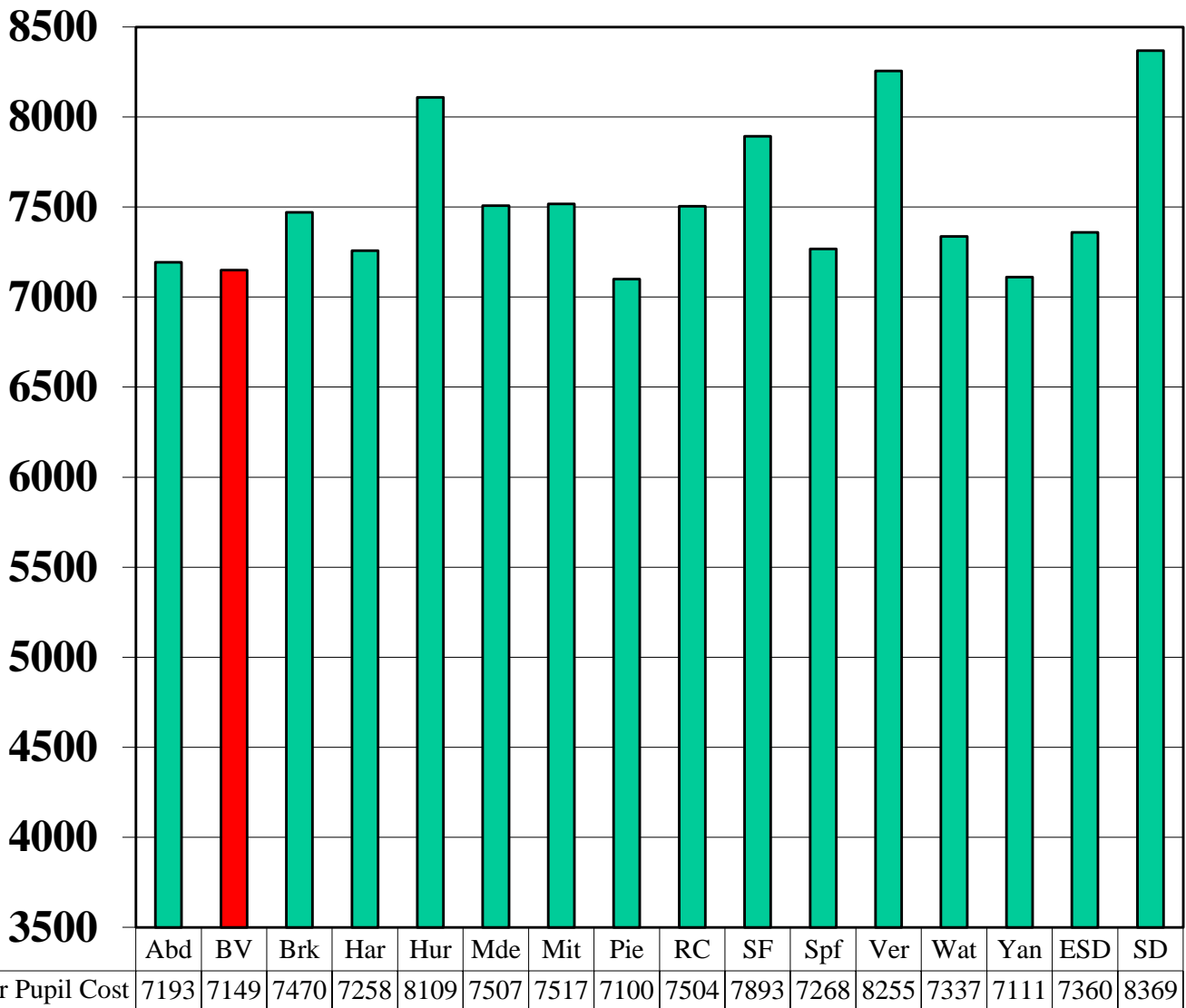
Dollars



% Increase

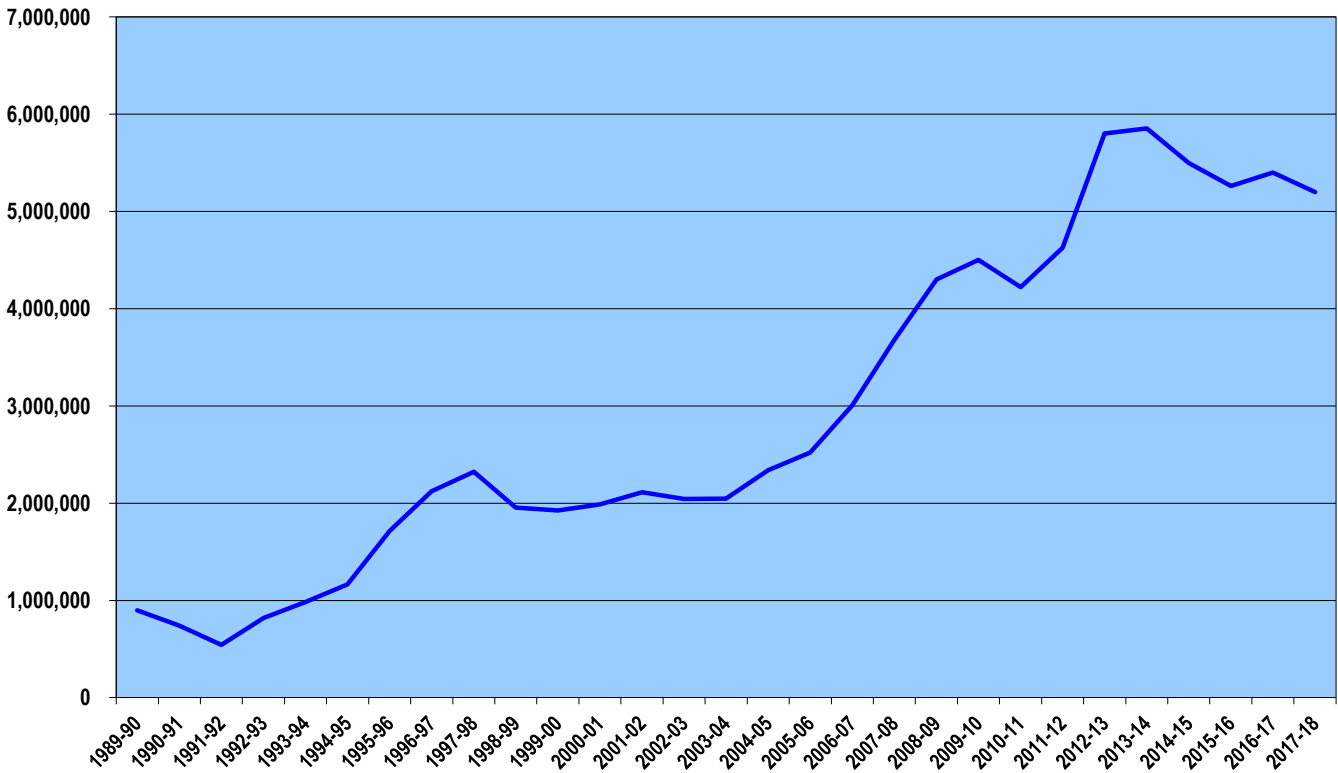


Educational Funds Per Pupil Cost (“Large Schools”) 2015-16 State Statistical Profile

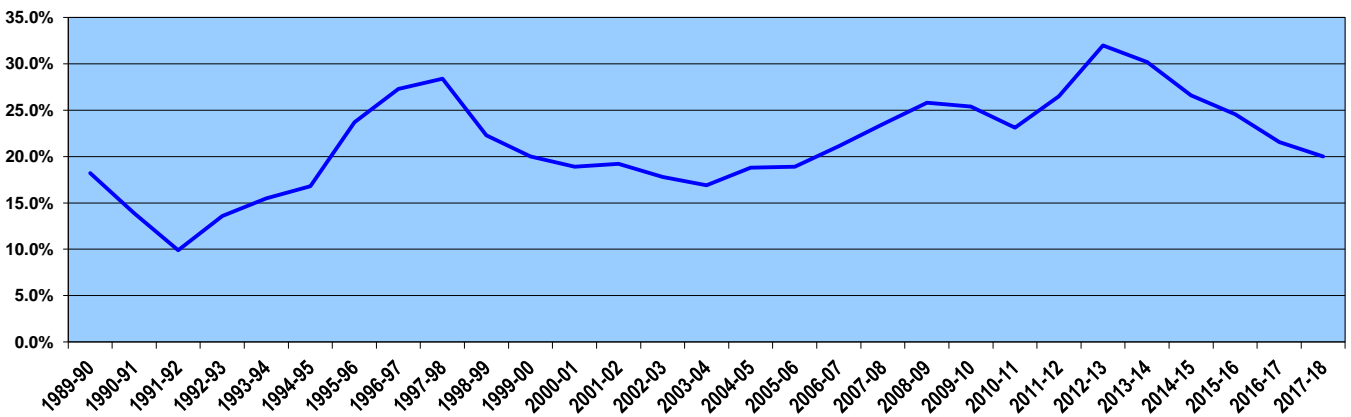


General Fund Balance History

General Fund Balances 1989-2018



Fund Balance % of Expenditures 1989-2018

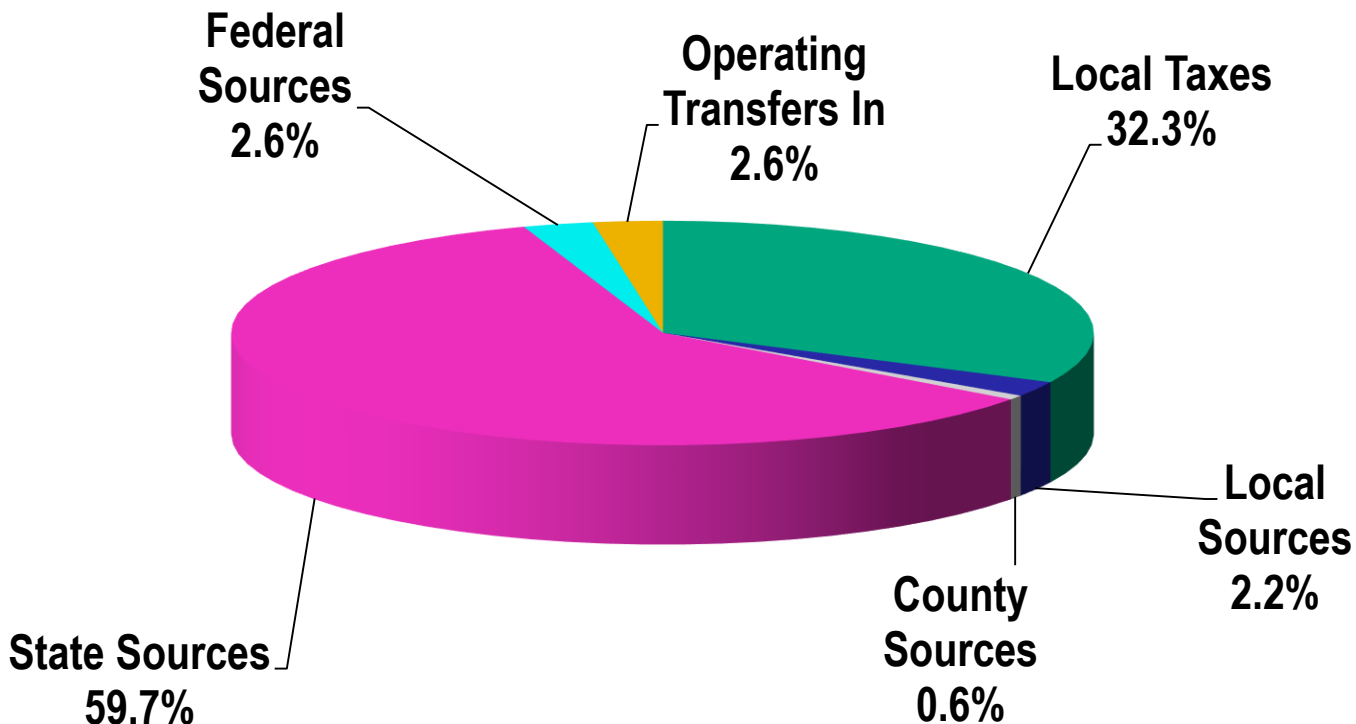


2017-18 General Fund Revenue

\$25,875,000

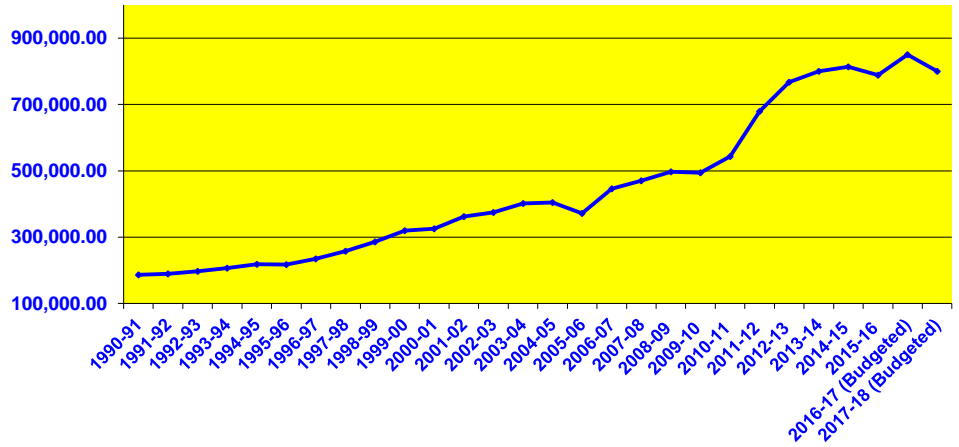
Where the Money Comes From

- Local Taxes \$ 8,345,000
- Local Sources \$ 570,000
- County Apportionment \$ 165,000
- State Sources \$ 15,440,000
- Federal Sources \$ 680,000
- Operating Transfers In \$ 675,000

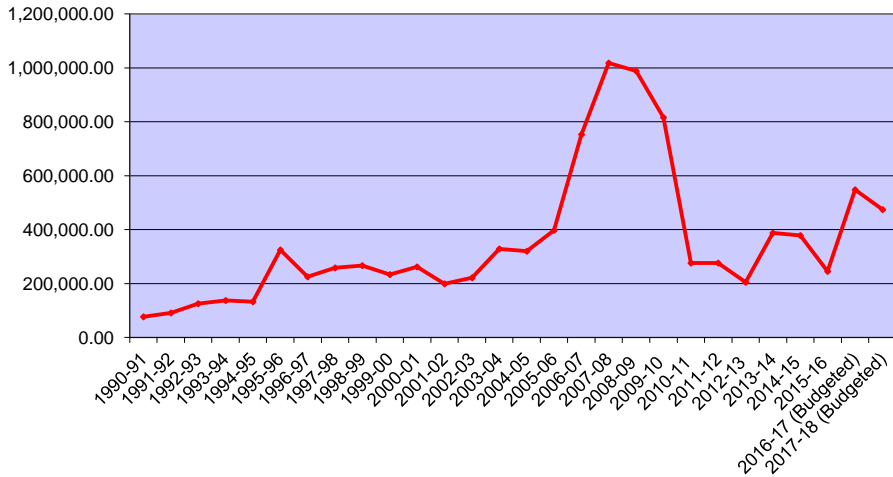


“Other Revenues” History

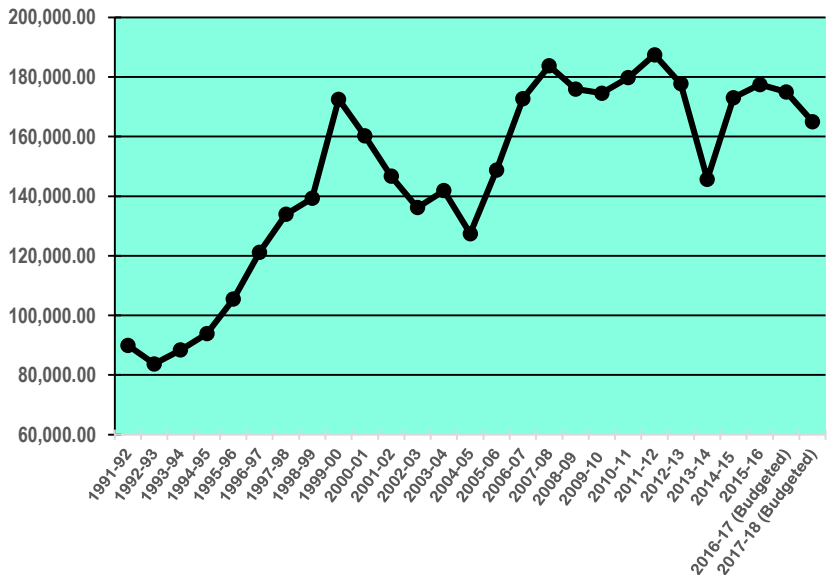
GROSS RECEIPTS



BANK FRANCHISE TAX

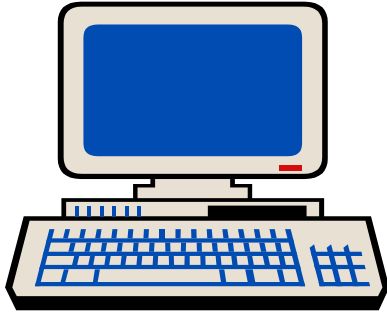


COUNTY APPORTIONMENT



2017-18 Capital Outlay - \$5,840,000

Operating Transfer to
General Fund
(11.6%) \$675,000



Classroom
Furnishings/
Equipment
(1.8%) \$107,000



Co-Curricular
(0.4%) \$25,000



Technology
(17.0%) \$995,000

Facility
Improvements
(43.8%) \$2,559,000



Transportation
(5.2%) \$302,000

Maintenance Equipment
(1.1%) \$66,000

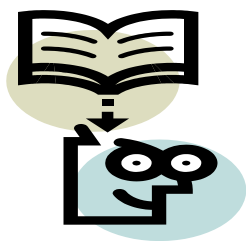
Debt Payment
(9.5%)
\$554,000



Band/Orchestra/Vocal
(0.6%) \$34,000



Printing Services
(1.4%) \$80,000



Library/Texts
(7.6%) \$443,000

2017-18 Capital Outlay Debt Service

	<p>Debt Service Payments \$554,000</p>	
	<p>BV Intermediate School \$554,000 \$6,805,000 Balance @ 6/30/18 (7/1/2034)</p>	

2017-18 Special Education Budget

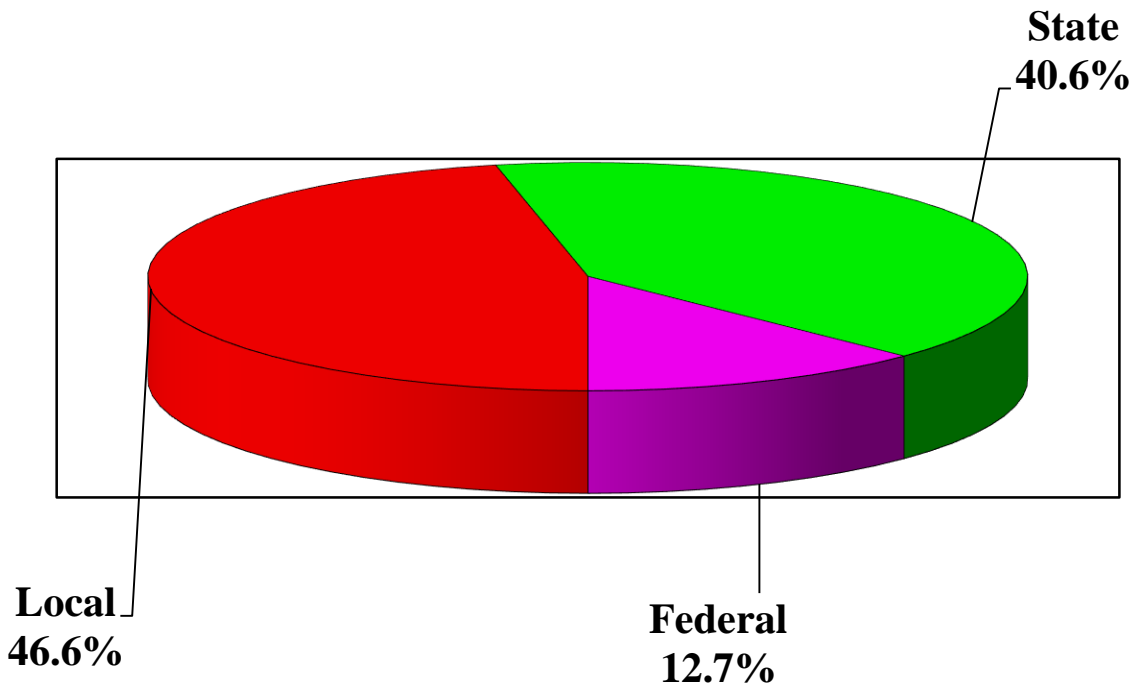
Instructional	\$ 4,184,700
Director	175,300
Transportation	272,000
Educational Co-op	610,000
Out of District Placements	<u>400,000</u>
	\$ 5,642,000
 2016-17 Budget	 <u>5,467,000</u>
 Increase	 \$ 175,000 (3.2%)

2017-18 Special Education

REVENUE

Local Sources	\$ 2,658,000
State Sources	2,317,000
Federal Sources	725,000

TOTAL **\$ 5,700,000**



Pension Fund

- Taxing authority has been eliminated by 2016 SD Legislature
- Fund will be used to pay early retirement costs for approximately (2) more years utilizing accumulated fund balances.
- 2017-18 Budget proposes expenditures of \$279,000



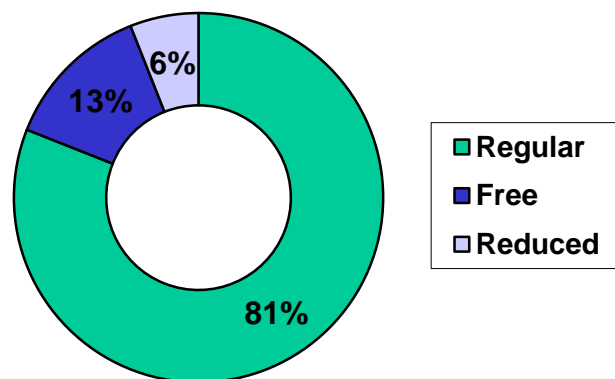
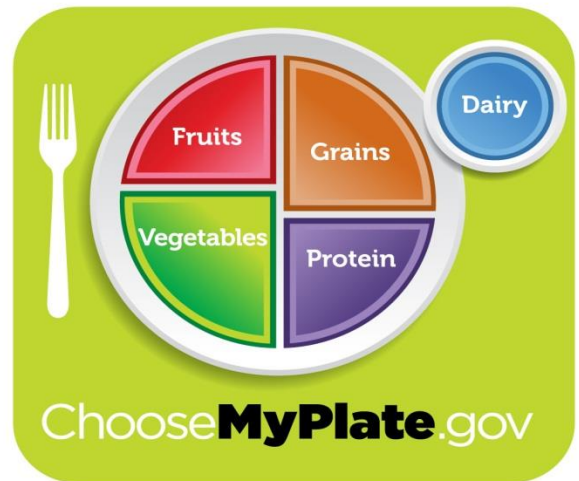
2017-18 Bond Redemption

<p>\$383,000 BV Intermediate School \$5,385,000 Balance @ 6/30/18 (6/30/34)</p>	<p>\$845,000 Bennis Elementary \$2,810,000 Balance @ 6/30/18 (7/1/2021)</p>	<p>\$1,638,000 Assam Elementary & HS Addition/Activities Ctr \$14,110,000 Balance @ 6/30/18 (12/15/2027)</p>

Brandon Valley Child Nutrition

- Averages nearly 2,910 lunches/ 475 breakfasts served daily - Approximately 506,850 lunches & 82,825 breakfasts per school year
- An additional 118,360 “lunch equivalents” are served through ala carte sales
- Budgeted revenues are \$2,427,000
- Budgeted expenditures are \$2,402,000 (+0.8%)
- Budget assumes the following meal prices:

	Lunch	Breakfast
K-6	\$2.70	\$1.75
7-8	\$2.95	\$1.90
9-12	\$3.00	\$1.95
Adult	\$3.55	\$2.25

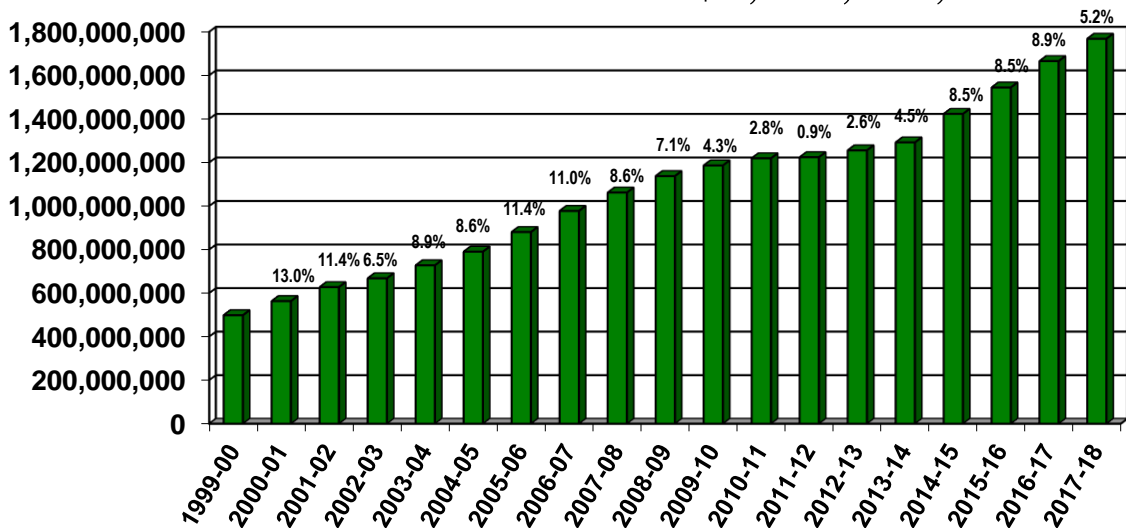


2017-18 Property Valuations

	2017-18	2016-17	Increase
AG LAND	138,000,000	137,922,936	77,064
OWNER OCCUPIED	1,190,307,000	1,133,625,606	56,681,394
OTHER (Commercial)	379,870,000	351,731,384	28,138,616
UTILITIES	59,800,000	58,627,479	1,172,521
TOTAL	1,767,977,000	1,681,907,405	86,069,595
		% Increase	5.2%

District Valuation

1999-00	\$498,301,691
2000-01	\$563,144,801
2001-02	\$627,309,734
2002-03	\$667,851,518
2003-04	\$727,553,636
2004-05	\$790,047,800
2005-06	\$880,306,176
2006-07	\$977,303,441
2007-08	\$1,061,601,396
2008-09	\$1,137,347,460
2009-10	\$1,186,131,080
2010-11	\$1,218,887,102
2011-12	\$1,224,128,258
2012-13	\$1,255,569,594
2013-14	\$1,311,480,167
2014-15	\$1,423,036,061
2015-16	\$1,544,277,400
2016-17	\$1,681,907,405
2017-18	\$1,767,977,000



Mill Levies

	2017	2018
General Fund-Ag	1.59	1.53
General Fund-Owner Occupied	3.73	3.41
General Fund-Commercial	7.72	7.07
Capital Outlay Fund	2.94	2.90
Special Education Fund	1.52	1.46
Bond Redemption Fund	1.66	1.64
TOTAL AG LEVY	7.71	7.53
TOTAL OWNER OCC. LEVY	9.85	9.41
TOTAL COMMERCIAL LEVY	13.84	13.07

Property Tax

“Typical” BV Home

