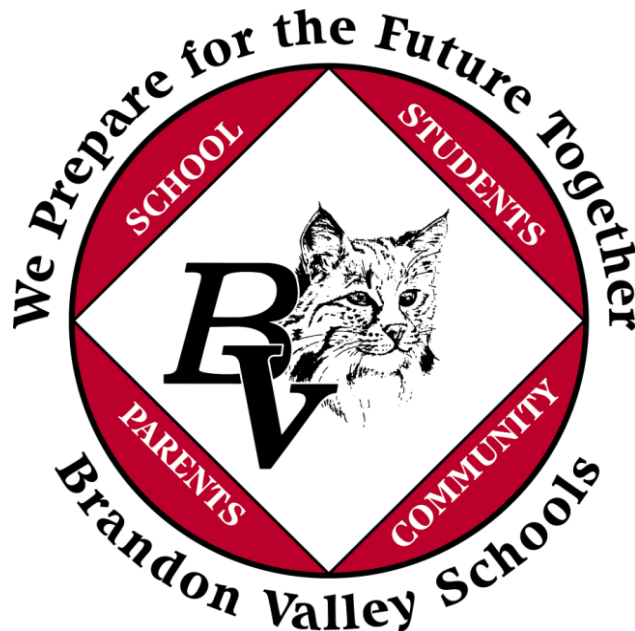


# 2016-17 Budget Presentation

FUND	REVENUES	EXPENDITURES	SURPLUS/ (DEFICIT)
General	24,625,000	24,962,000	(337,000)
Capital Outlay	4,805,000	4,905,000	(100,000)
Special Education	5,588,000	5,438,000	150,000
Pension	235,000	330,000	(95,000)
Bond Redemption	2,794,000	2,794,000	0
Child Nutrition	2,372,000	2,372,000	0



# 2016-17 General Fund Budget

## State Aid Formula

### Calculation of Instructional FTE Staff Factor (15:1 ratio)

State Aid Fall Enrollment Count divided by 15:

$$3,895 / 15 = 259.67 \text{ FTE}$$

### Need based on Instructional Staff Salary/Benefits

Target Instructional Staff Salary	\$ 48,500
Target Instructional Staff Benefits (Salary x 29%)	<u>\$ 14,065</u>
<b>TOTAL STAFF SALARY/BENEFITS</b>	<b>\$ 62,565</b>
Multiply by FTE Staff Factor calculated above	<u>x 259.67</u>
<b>STAFF SALARY/BENEFITS NEED</b>	<b>\$16,246,254</b>

### Overhead Costs Calculation

Staff Salary/Benefits Need **\$16,246,254** x 31% **\$5,036,339**

### Calculation of State Aid

Staff Salary/Benefits Need	\$16,246,254
Overhead Costs Need	5,036,339
LEP Need	<u>25,954</u>
<b>TOTAL NEED</b>	<b>\$21,308,547</b>
Less, Local Effort	(7,565,150)
Less, Second Half Pension Levy	<u>(231,000)</u>
<b>2016-17 STATE AID</b>	<b>\$13,512,397</b>

# 2016-17 General Fund Budget

Instructional Budget

\$15,269,600 (61.2%)

Support Services Budget

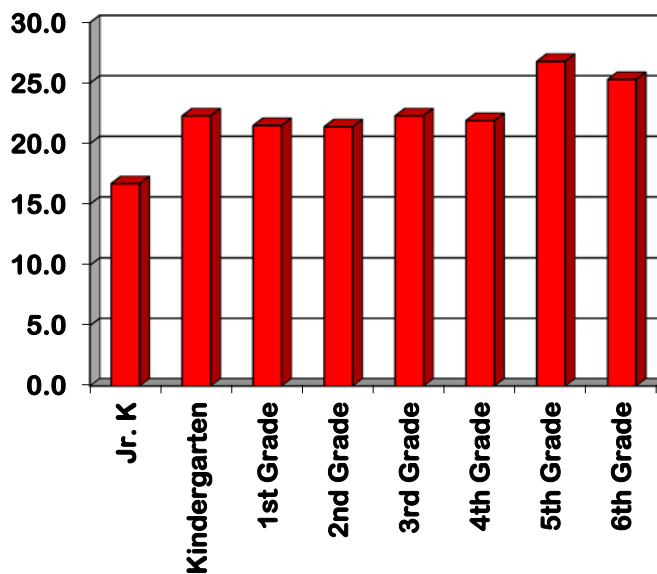
\$8,957,000 (35.9%)

Activities

\$735,400 (2.9%)

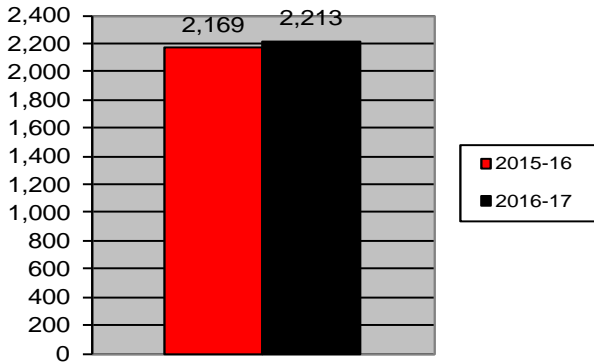
# 2016-17 Elementary Class Sizes

	SECTIONS	CLASS SIZE
Jr. Kindergarten	4	15.3
Kindergarten	14	21.4
1st Grade	12	24.0
2nd Grade	13	21.6
3rd Grade	13	22.4
4th Grade	14	22.7
5th Grade	12	26.7
6th Grade	12	27.1



# 2016-17 Enrollment Projections

## ELEMENTARY



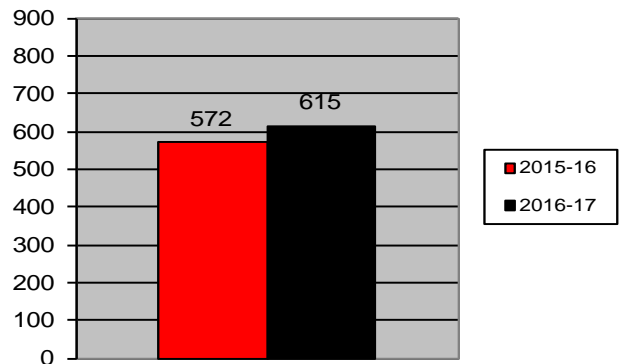
## ELEMENTARY

Year	ADM
2015-16	2,169
2016-17	2,213

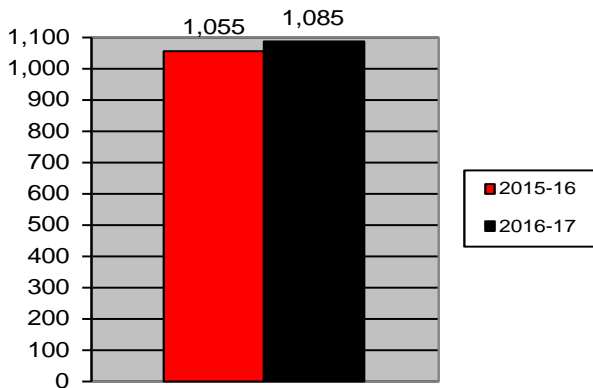
## MIDDLE SCHOOL

Year	ADM
2015-16	572
2016-17	615

## MIDDLE SCHOOL



## HIGH SCHOOL



## HIGH SCHOOL

Year	ADM
2015-16	1,055
2016-17	1,085

# 2016-17 General Fund Expenditures

	2016-17	2015-16	Difference	%
Instructional	15,269,600	13,185,800	2,083,800	15.8%
Support Services	8,957,000	7,796,800	1,160,200	14.9%
Co-Curricular	735,400	692,400	43,000	6.2%
TOTAL	24,962,000	21,675,000	3,287,000	15.2%

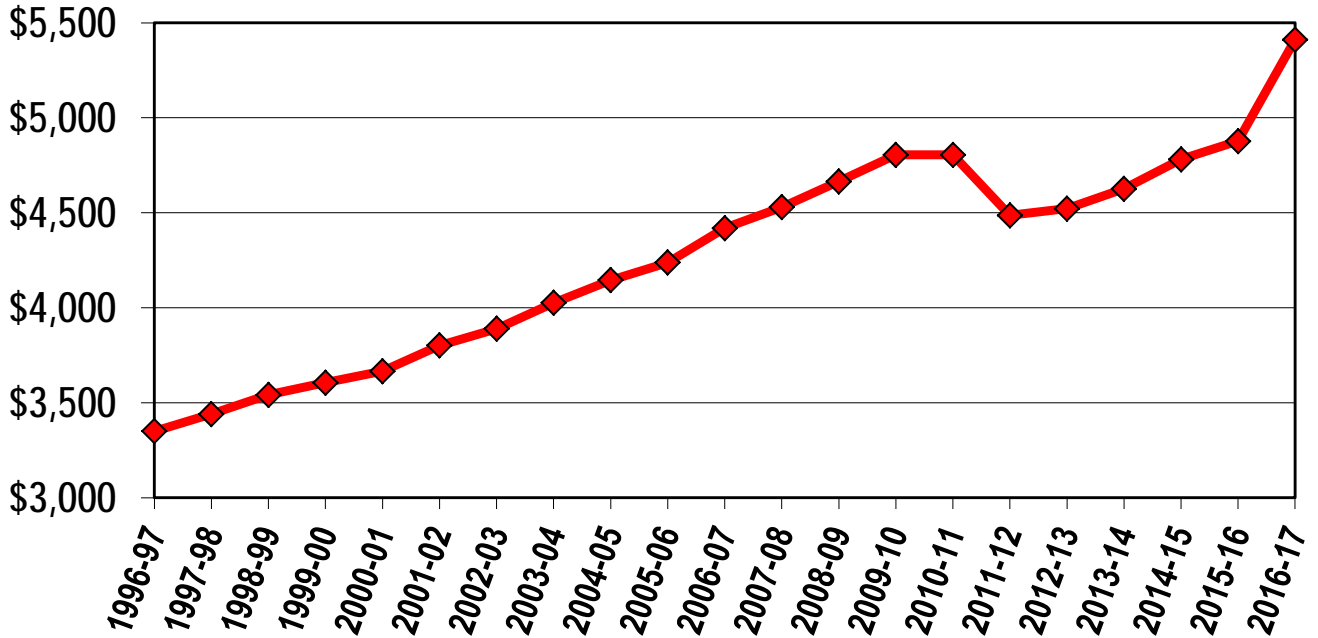
Salary Increase – (16.5% Certified; 8% Classified 4% Administration)	\$ 1,775,000
Benefits Increase	350,000
Expenses Transferred Back from Capital Outlay Fund	675,000
Add Back 1% SDRS from Pension Fund	135,000
New School “Operational” Costs	50,000
Additional Staff (7.0 FTE)	350,000
Retirement Staff Savings	(100,000)
Purchased Services , Supplies, Materials	<u>52,000</u>
 TOTAL INCREASE	 \$ 3,287,000

# Number of Certified Employees (FTEs)

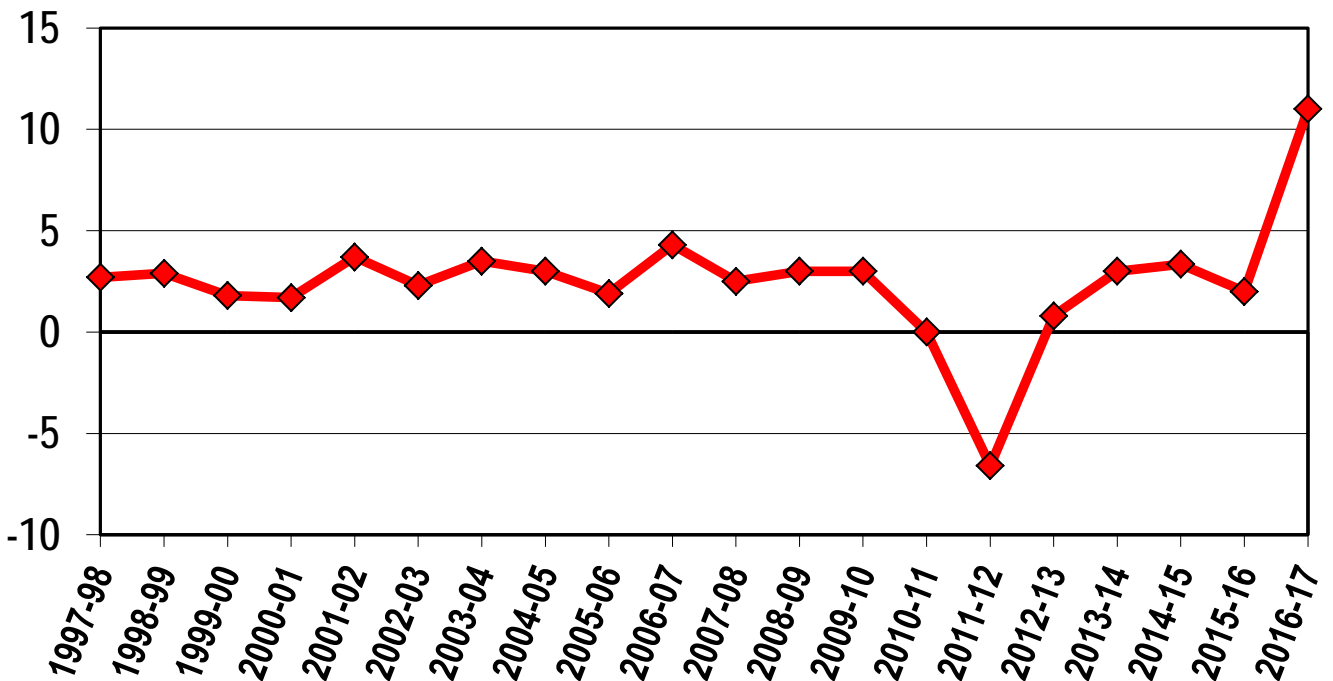
	<u># of F.T.E.'s</u>	<u>ADM</u>
1991-92	126.3	2140
1992-93	128.7	2149
1993-94	133.3	2186
1994-95	141.8	2208
1995-96	141.8	2215
1996-97	145.7	2265
1997-98	149.7	2310
1998-99	153.2	2406
1999-00	161.7	2487
2000-01	162.2	2510
2001-02	165.2	2532
2002-03	166.8	2584
2003-04	173.0	2649
2004-05	179.5	2722
2005-06	184.0	2795
2006-07	191.1	2920
2007-08	200.5	3031
2008-09	205.0	3095
2009-10	216.5	3227
2010-11	223.0	3335
2011-12	222.0	3373
2012-13	231.0	3488
2013-14	242.0	3585
2014-15	253.0	3640
2015-16	260.0	3778
2016-17	265.0	3895

# Per Pupil Allocations

Dollars

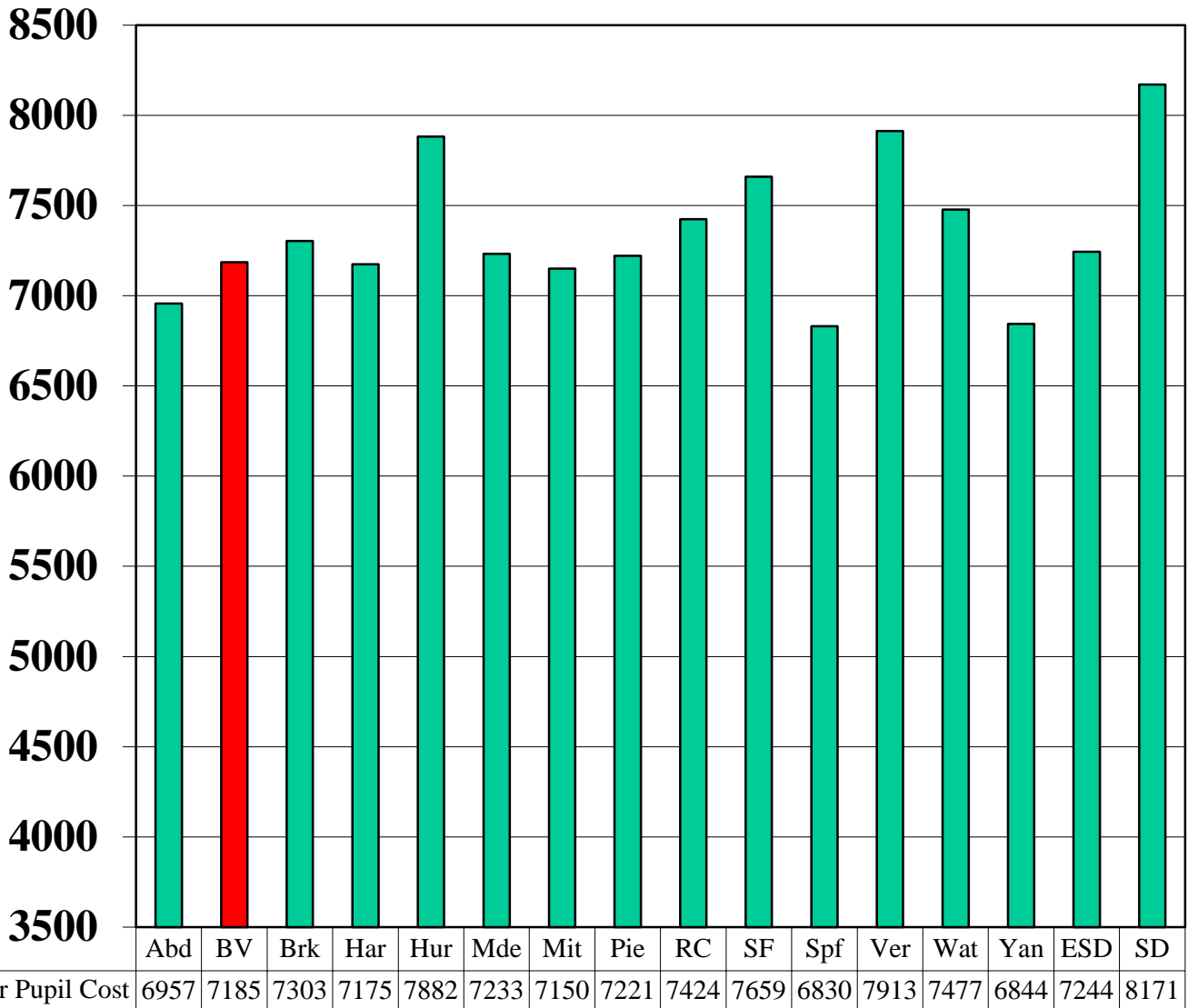


% Increase



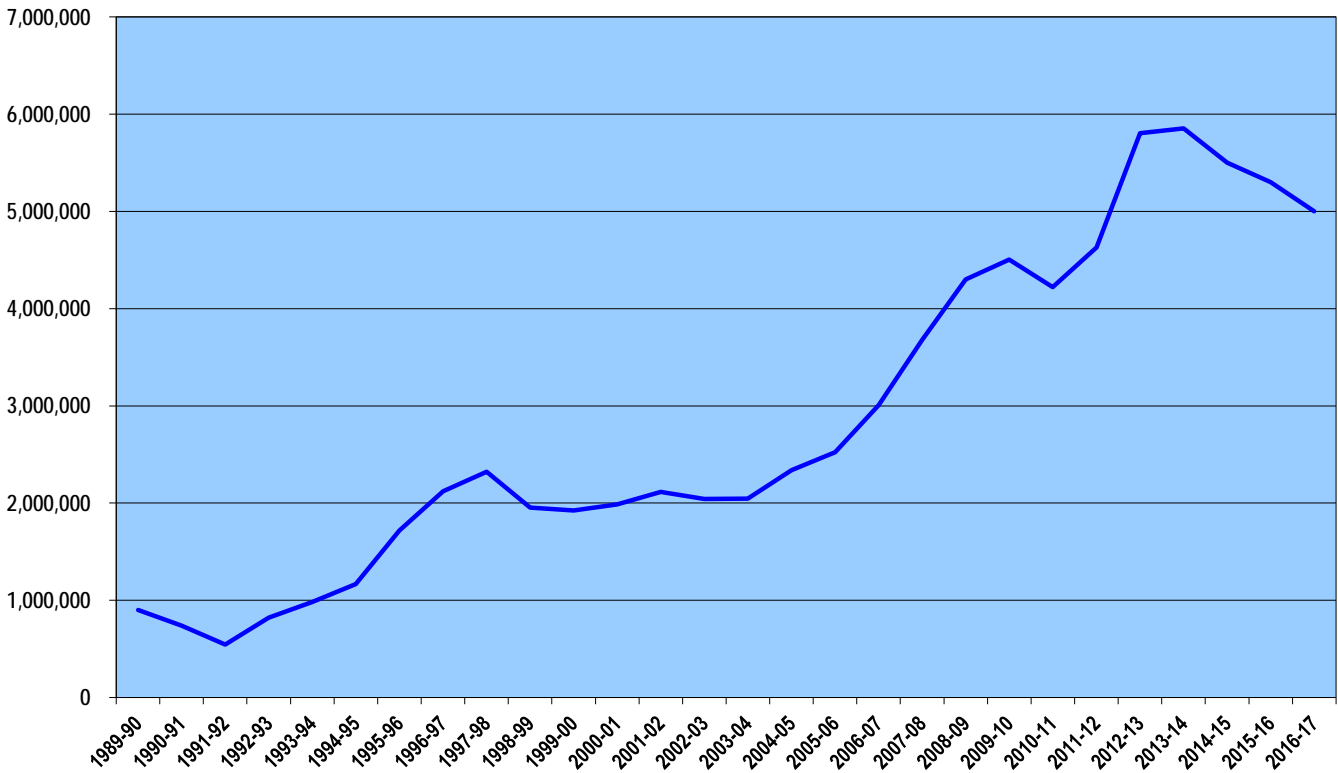


# Educational Funds Per Pupil Cost (“Large Schools”) 2014-15 State Statistical Profile

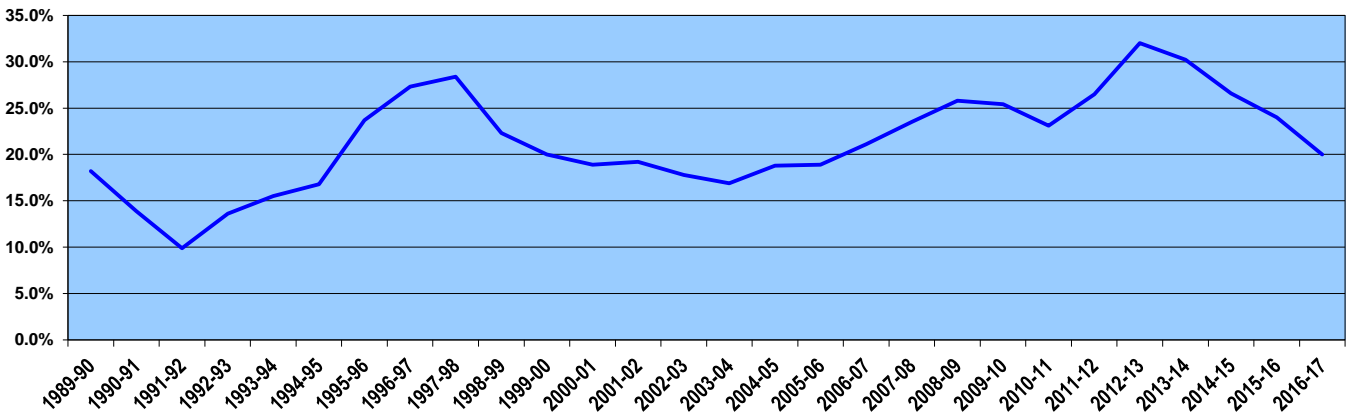


# General Fund Balance History

## General Fund Balances 1989-2017



## Fund Balance % of Expenditures 1989-2017

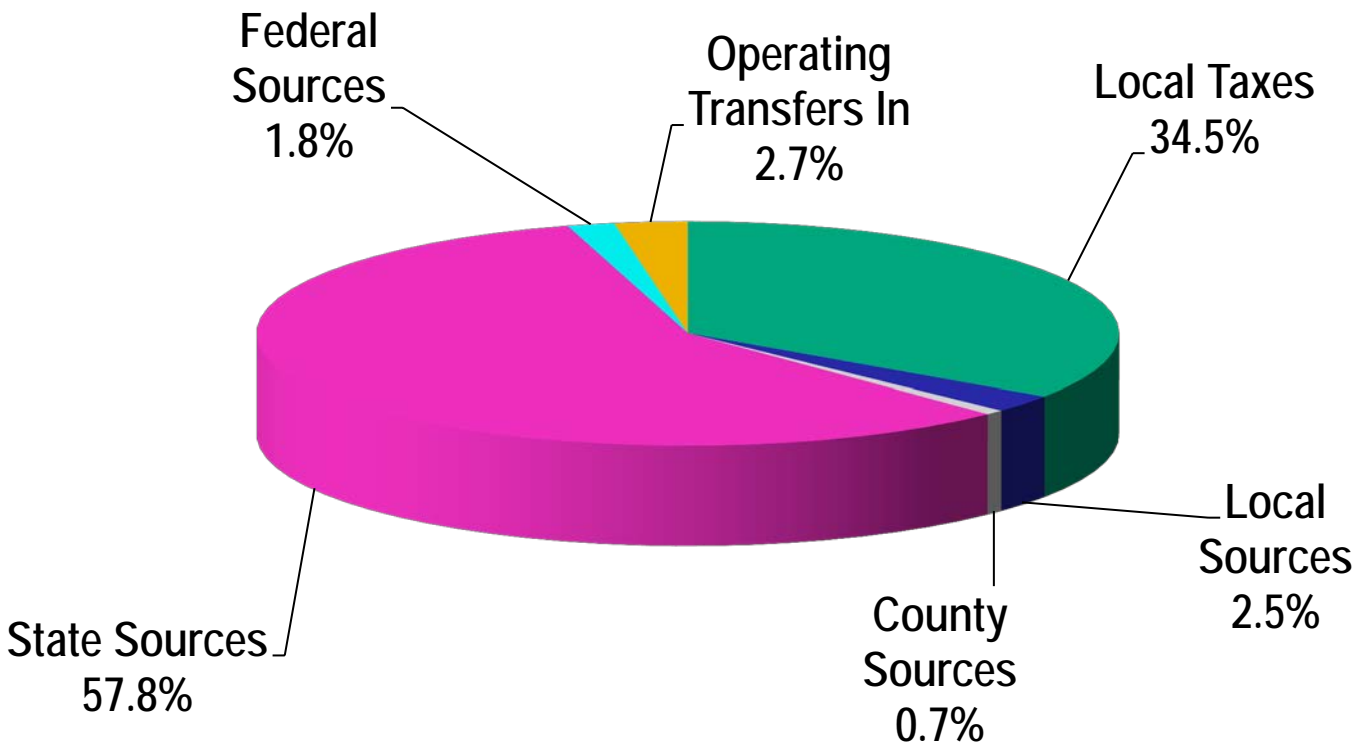


# 2016-17 General Fund Revenue

\$24,625,000

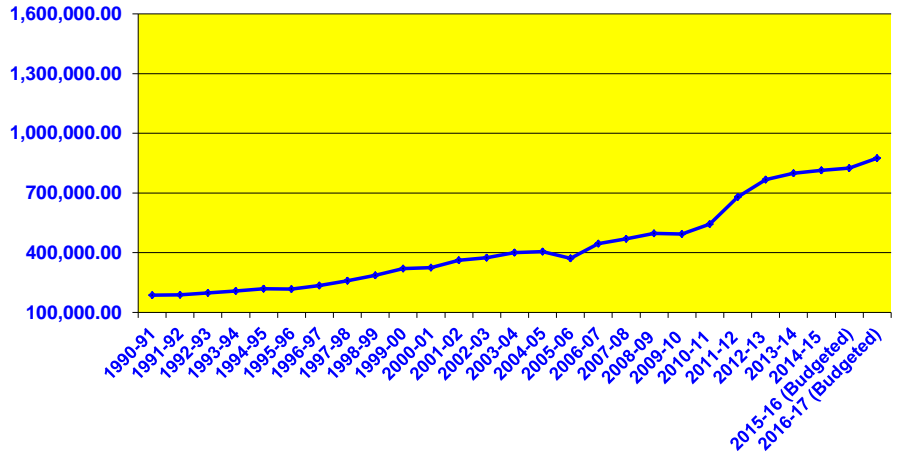
## Where the Money Comes From

- Local Taxes \$ 8,505,000
- Local Sources \$ 625,000
- County Apportionment \$ 175,000
- State Sources \$ 14,210,000
- Federal Sources \$ 435,000
- Operating Transfers In \$ 675,000

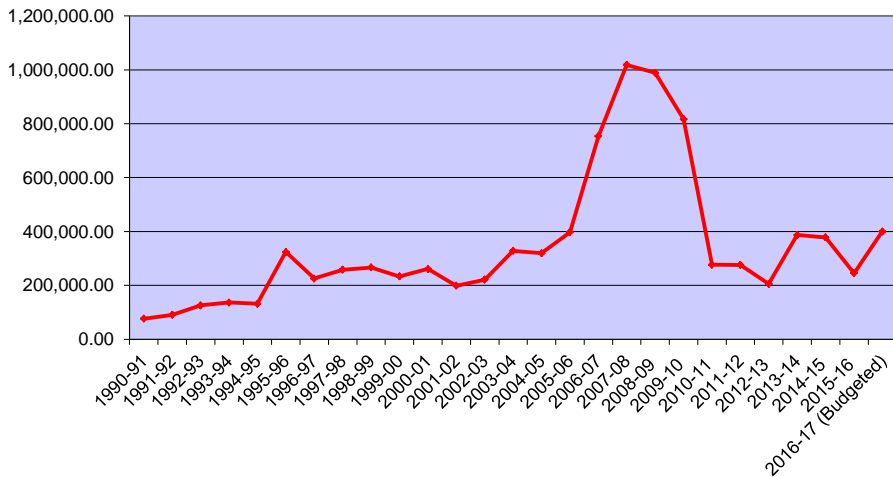


# “Other Revenues” History

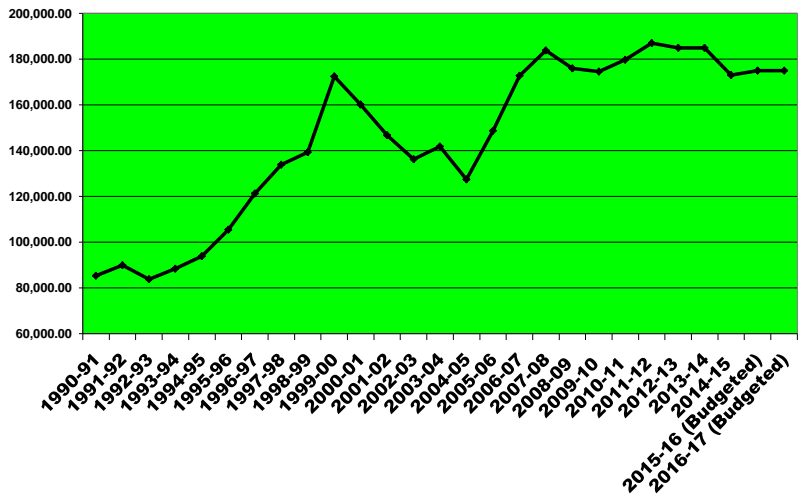
## GROSS RECEIPTS



## BANK FRANCHISE TAX



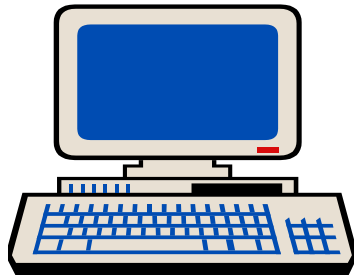
## COUNTY APPORTIONMENT



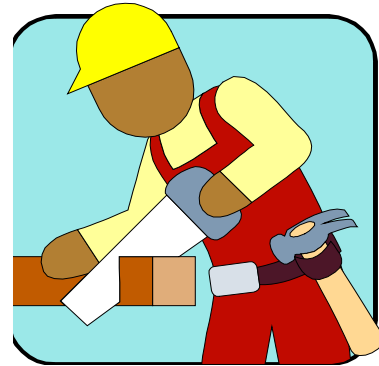
# 2016-17 Capital Outlay - \$4,905,000

Operating Transfer to  
General Fund  
(13.8%) \$675,000

Classroom  
Furnishings/  
Equipment  
(1.2%) \$57,300



Co-Curricular  
(0.4%) \$25,000



Facility  
Improvements

(36.5%) \$1,790,000

Technology  
(17.7%) \$866,500



Transportation  
(6.1%) \$300,000

Maintenance Equipment  
(0.9%) \$42,000

Debt Payment  
(11.3%)  
\$558,000



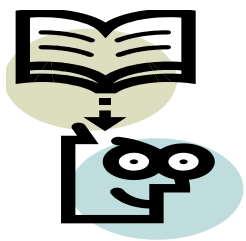
Band/Orchestra/Vocal  
(1.0%) \$47,200



Printing Services  
(2.0%) \$100,000



Library/Texts  
(9.1%) \$444,000



# 2016-17 Capital Outlay Debt Service

	<p>\$558,000 Debt Service Payments</p>	
	<p>\$558,000 BV Intermediate School \$7,145,000 Balance @ 6/30/17 (7/1/2034)</p>	

# 2016-17 Special Education Budget

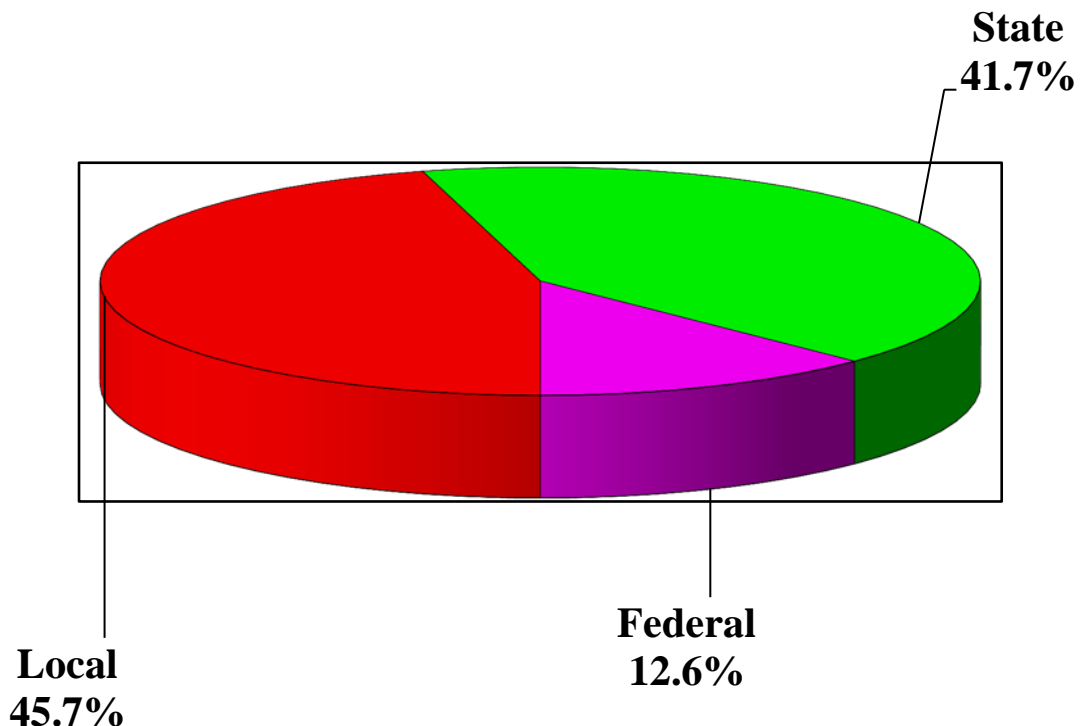
Instructional	\$ 4,179,500
Director	169,500
Transportation	229,000
Educational Co-op	560,000
Out of District Placements	<u>300,000</u>
	\$ 5,438,000
 2015-16 Budget	 <u>5,018,000</u>
 Increase	 \$ 420,000 (8.4%)

# 2016-17 Special Education

## REVENUE

<b>Local Sources</b>	<b>\$ 2,553,000</b>
<b>State Sources</b>	<b>2,330,000</b>
<b>Federal Sources</b>	<b>705,000</b>

**TOTAL** **\$ 5,588,000**





# Pension Fund



- Taxing authority has been eliminated by 2016 SD Legislature
- 2<sup>nd</sup> half of 2016 tax levy will be realized in 2016-17 generating \$235,000
- Fund will be used to pay early retirement costs for approximately (3) more years utilizing accumulated fund balances.
- 2016-17 Budget proposes expenditures of \$330,000

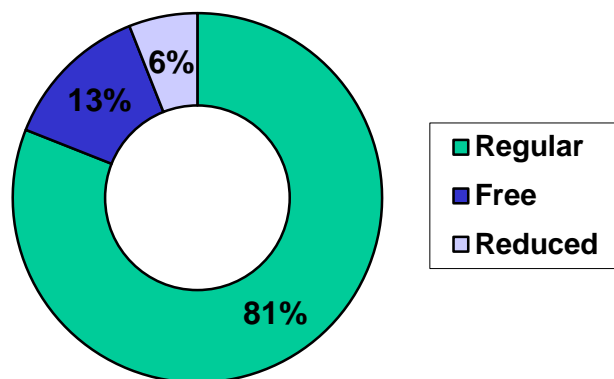
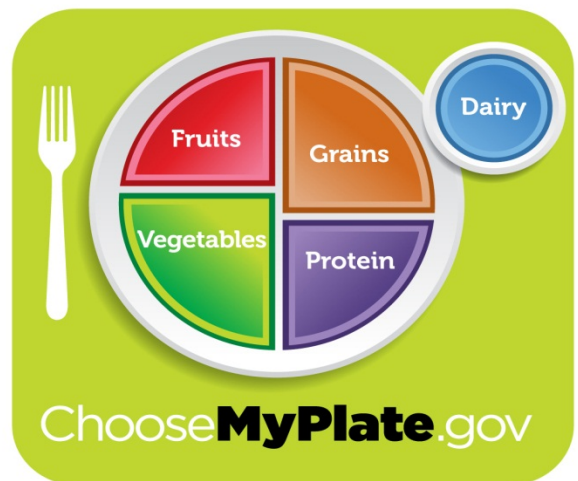
# 2016-17 Bond Redemption

\$374,000 BV Intermediate School \$5,585,000 Balance @ 6/30/17 (6/30/34)	\$802,000 Bennis Elementary \$3,575,000 Balance @ 6/30/17 (7/1/2021)	\$1,618,000 Assam Elementary & HS Addition/Activities Center \$16,280,000 Balance @ 6/30/17 (12/15/2027)

# Brandon Valley Child Nutrition

- Averages nearly 2,900 lunches/ 600 breakfasts served daily -  
Approximately 500,000 lunches & 102,000 breakfasts per school year
- An additional 105,000 “lunch equivalents” are served through ala carte sales
- Budgeted revenues are \$2,372,000
- Budgeted expenditures are \$2,372,000 (+6.1%)
- Budget assumes the following meal prices:

	Lunch	Breakfast
K-6	\$2.65	\$1.70
7-8	\$2.90	\$1.85
9-12	\$2.95	\$1.90
Adult	\$3.50	\$2.20

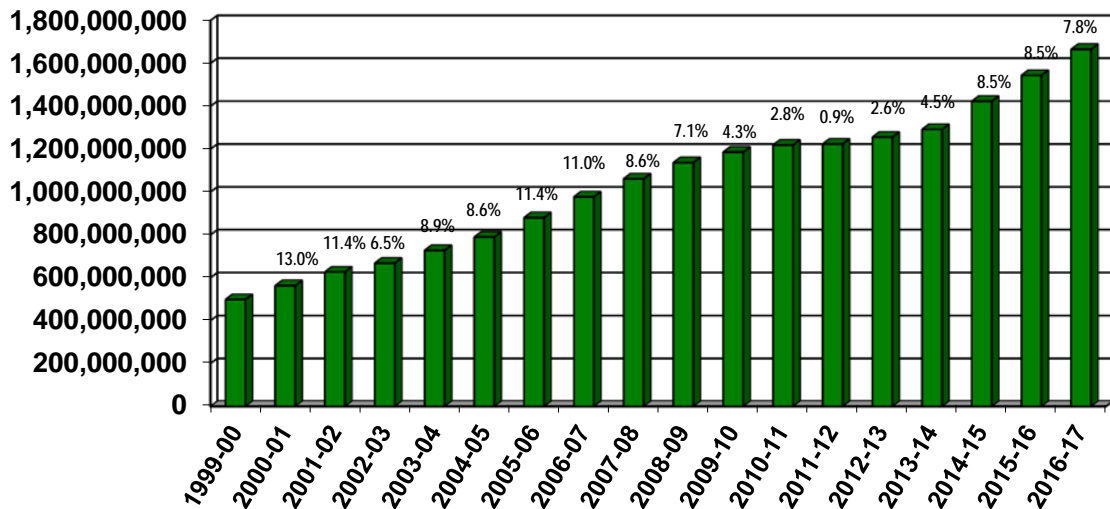


# 2016-17 Property Valuations

	<b>2016-17</b>	<b>2015-16</b>	<b>Increase</b>
<b>AG LAND</b>	<b>149,500,000</b>	<b>138,444,884</b>	<b>11,055,116</b>
<b>OWNER OCCUPIED</b>	<b>1,108,000,000</b>	<b>1,025,722,472</b>	<b>82,277,528</b>
<b>OTHER (Commercial)</b>	<b>350,000,000</b>	<b>322,169,487</b>	<b>27,830,513</b>
<b>UTILITIES</b>	<b>57,940,557</b>	<b>57,940,557</b>	<b>0</b>
<b>TOTAL</b>	<b>1,665,440,557</b>	<b>1,544,277,400</b>	<b>121,163,157</b>
		<b>% Increase</b>	<b>7.8%</b>

# District Valuation

1999-00	\$498,301,691
2000-01	\$563,144,801
2001-02	\$627,309,734
2002-03	\$667,851,518
2003-04	\$727,553,636
2004-05	\$790,047,800
2005-06	\$880,306,176
2006-07	\$977,303,441
2007-08	\$1,061,601,396
2008-09	\$1,137,347,460
2009-10	\$1,186,131,080
2010-11	\$1,218,887,102
2011-12	\$1,224,128,258
2012-13	\$1,255,569,594
2013-14	\$1,311,480,167
2014-15	\$1,423,036,061
2015-16	\$1,544,277,400
2016-17	\$1,665,440,557



# Mill Levies

	<b>2016</b>	<b>2017</b>	
General Fund-Ag	1.57	1.57	
General Fund-Owner Occupied	4.08	3.69	
General Fund-Commercial	8.73	7.63	
Capital Outlay Fund	3.00	3.00	
Special Education Fund	1.41	1.50	
Pension Fund	0.30	0.00	
Bond Redemption Fund	1.82	1.70	
<b>TOTAL AG LEVY</b>	<b>8.10</b>	<b>7.77</b>	
<b>TOTAL OWNER OCC. LEVY</b>	<b>10.61</b>	<b>9.89</b>	
<b>TOTAL COMMERCIAL LEVY</b>	<b>15.26</b>	<b>13.83</b>	