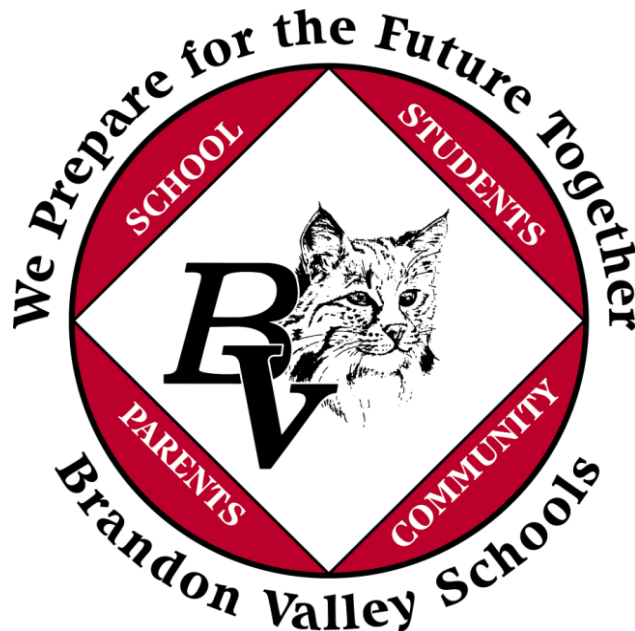



2015-16 Budget Presentation

FUND	REVENUES	EXPENDITURES	SURPLUS/ (DEFICIT)
General	21,195,000	21,644,000	(449,000)
Capital Outlay	4,435,000	6,173,000	(1,738,000)
Special Education	4,838,000	5,018,000	(180,000)
Pension	445,000	270,000	175,000
Bond Redemption	2,693,000	2,693,000	0
Child Nutrition	2,236,000	2,236,000	0



2015-16 General Fund Budget

State Aid Formula

Per Student Allocation (set by SD State Legislature)	\$4,877.00
X <u>Fall enrollment count of current year (2015-16)</u>	<u>3,735</u>
TOTAL NEED	\$18,215,595
	
TOTAL NEED	\$18,215,595
School District Local Tax from Legislative Mill Levy	
-- <u>(Ag-1.568, Non Ag-4.075, Other-8.727)</u>	<u>(7,829,971)</u>
STATE AID	\$10,385,624

2015-16 General Fund Budget

Instructional Budget

\$13,150,800 (60.8%)

Support Services Budget

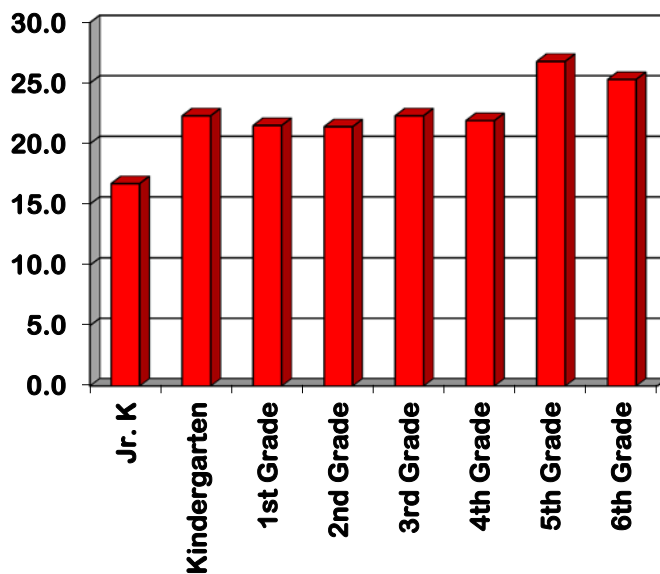
\$7,808,300 (36.1%)

Activities

\$684,900 (3.2%)

2015-16 Elementary Class Sizes

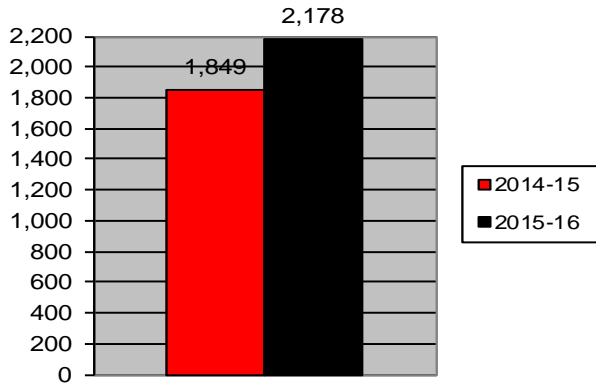
	SECTIONS	CLASS SIZE
Jr. Kindergarten	3	16.7
Kindergarten	12	22.3
1st Grade	13	21.5
2nd Grade	13	21.4
3rd Grade	14	22.3
4th Grade	14	21.9
5th Grade	12	26.8
6th Grade	12	25.3



2015-16

Enrollment Projections

ELEMENTARY



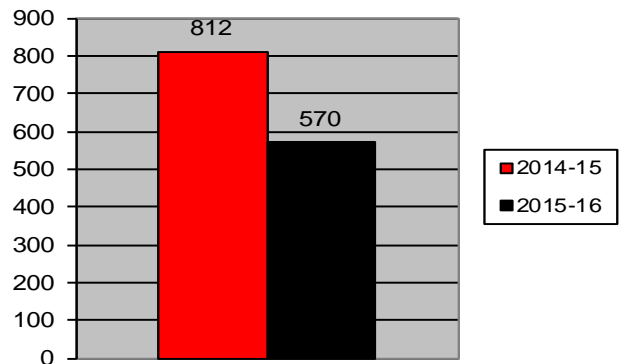
ELEMENTARY

Year	ADM
2014-15	1,849
2015-16	2,178

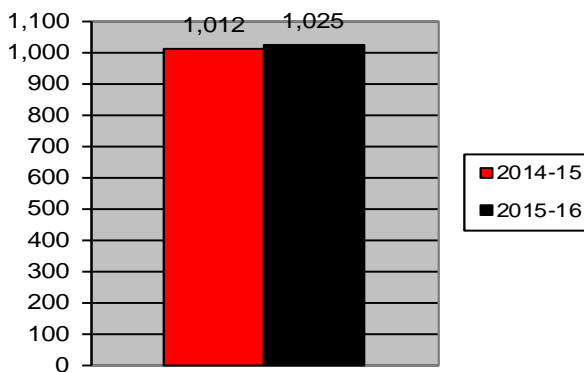
MIDDLE SCHOOL

Year	ADM
2014-15	812
2015-16	570

MIDDLE SCHOOL



HIGH SCHOOL



HIGH SCHOOL

Year	ADM
2014-15	1,012
2015-16	1,025

2015-16 General Fund Expenditures

	2015-16	2014-15	Difference	%
Instructional	13,150,800	12,755,200	395,600	3.1%
Support Services	7,808,300	7,462,200	346,100	4.6%
Co-Curricular	684,900	681,600	3,300	0.5%
TOTAL	21,644,000	20,899,000	745,000	3.6%

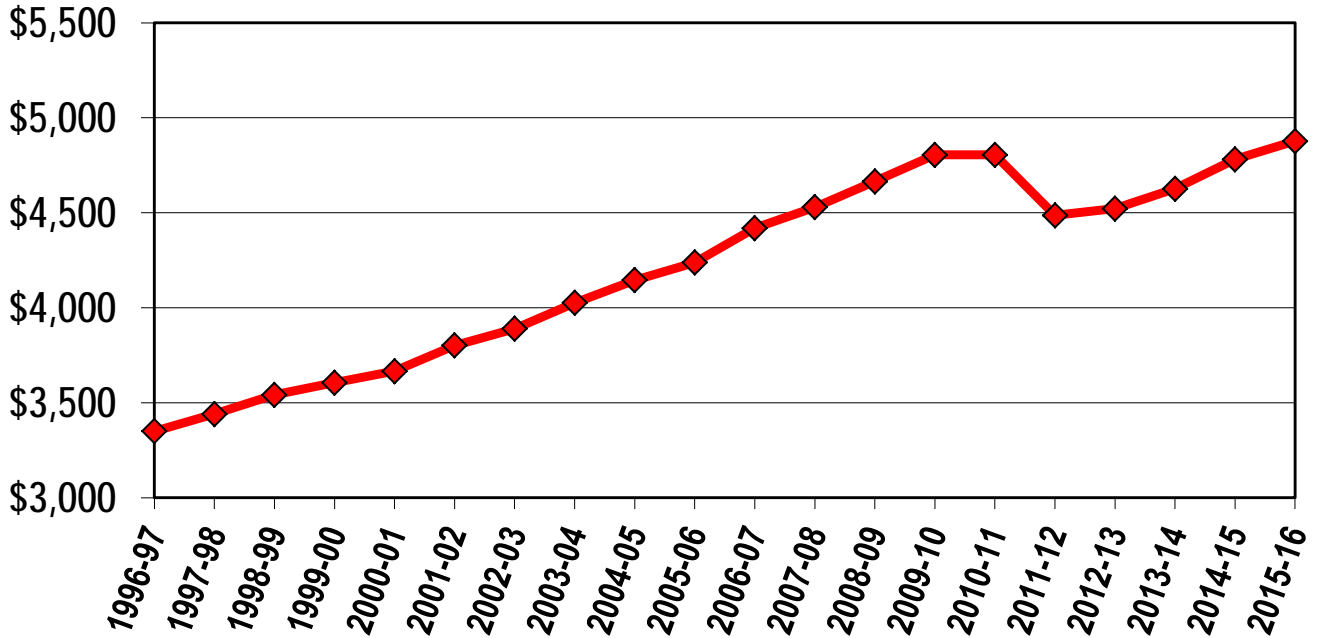
Salary Increase-2.3%	\$ 250,000
New School "Operational" Costs	240,000
Additional Staff (6.0 FTE)	275,000
Title I Expenses	25,000
Retirement Staff Savings	(35,000)
Purchased Services , Supplies, Materials	<u>(10,000)</u>
TOTAL INCREASE	745,000

Number of Certified Employees (FTEs)

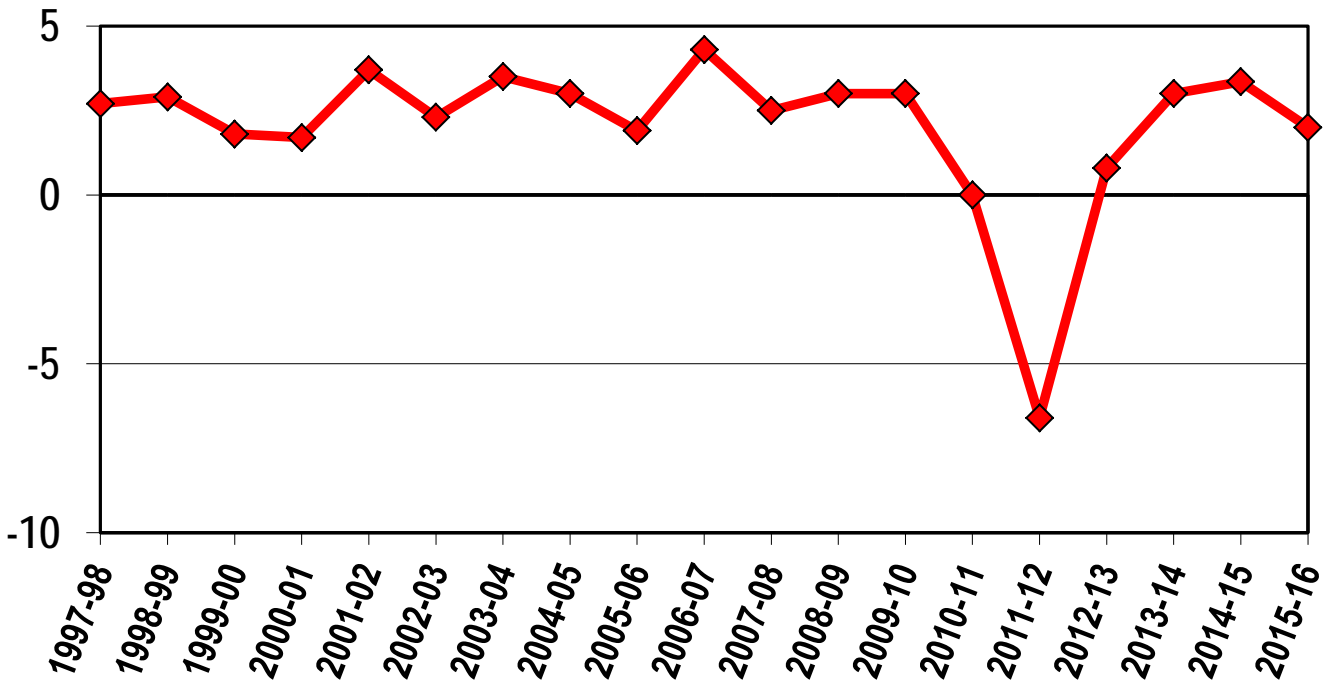
	<u># of F.T.E.'s</u>	<u>ADM</u>
1991-92	126.3	2140
1992-93	128.7	2149
1993-94	133.3	2186
1994-95	141.8	2208
1995-96	141.8	2215
1996-97	145.7	2265
1997-98	149.7	2310
1998-99	153.2	2406
1999-00	161.7	2487
2000-01	162.2	2510
2001-02	165.2	2532
2002-03	166.8	2584
2003-04	173.0	2649
2004-05	179.5	2722
2005-06	184.0	2795
2006-07	191.1	2920
2007-08	200.5	3031
2008-09	205.0	3095
2009-10	216.5	3227
2010-11	223.0	3335
2011-12	222.0	3373
2012-13	231.0	3488
2013-14	242.0	3585
2014-15	253.0	3640
2015-16	261.0	3735

Per Pupil Allocations

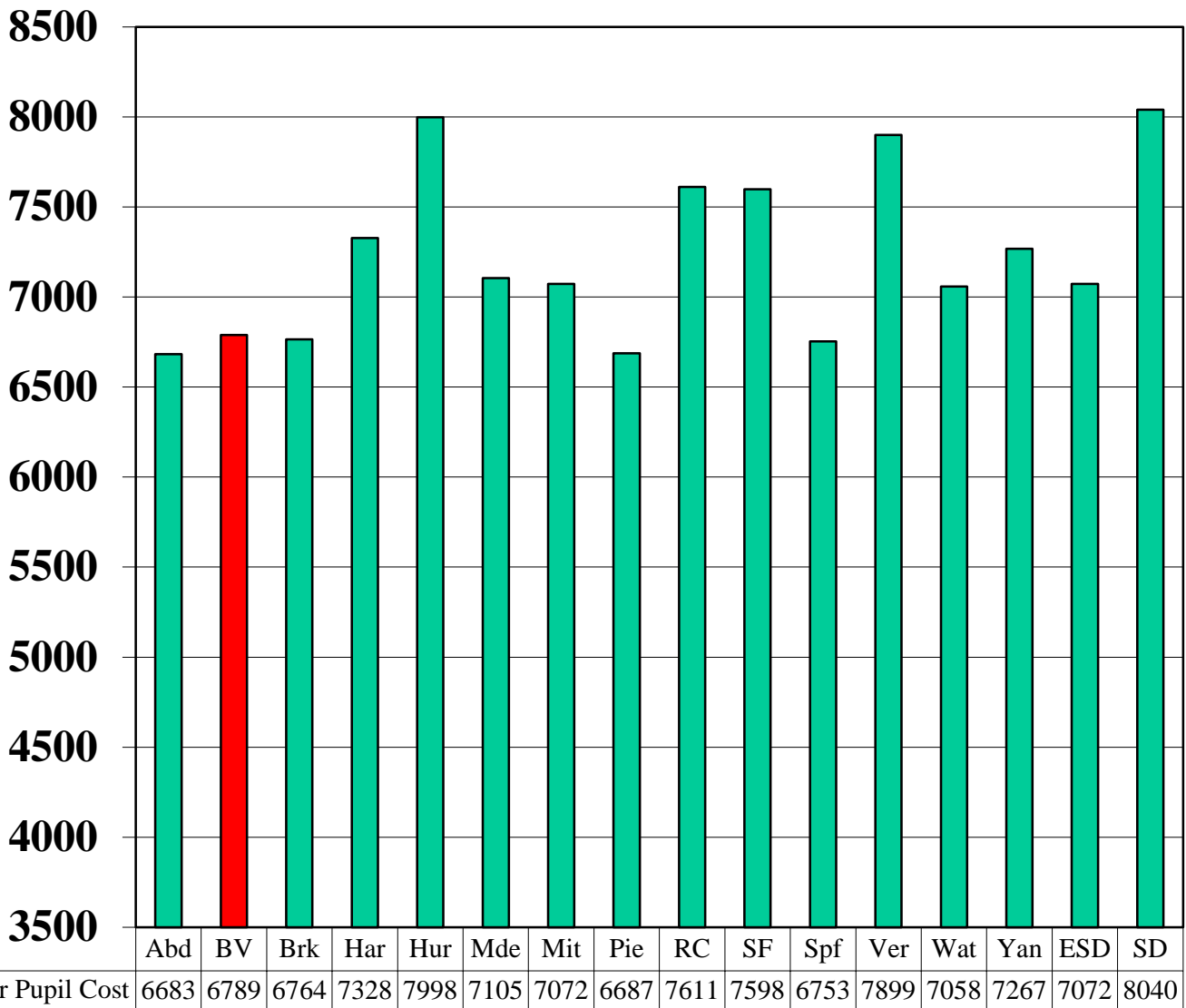
Dollars



% Increase

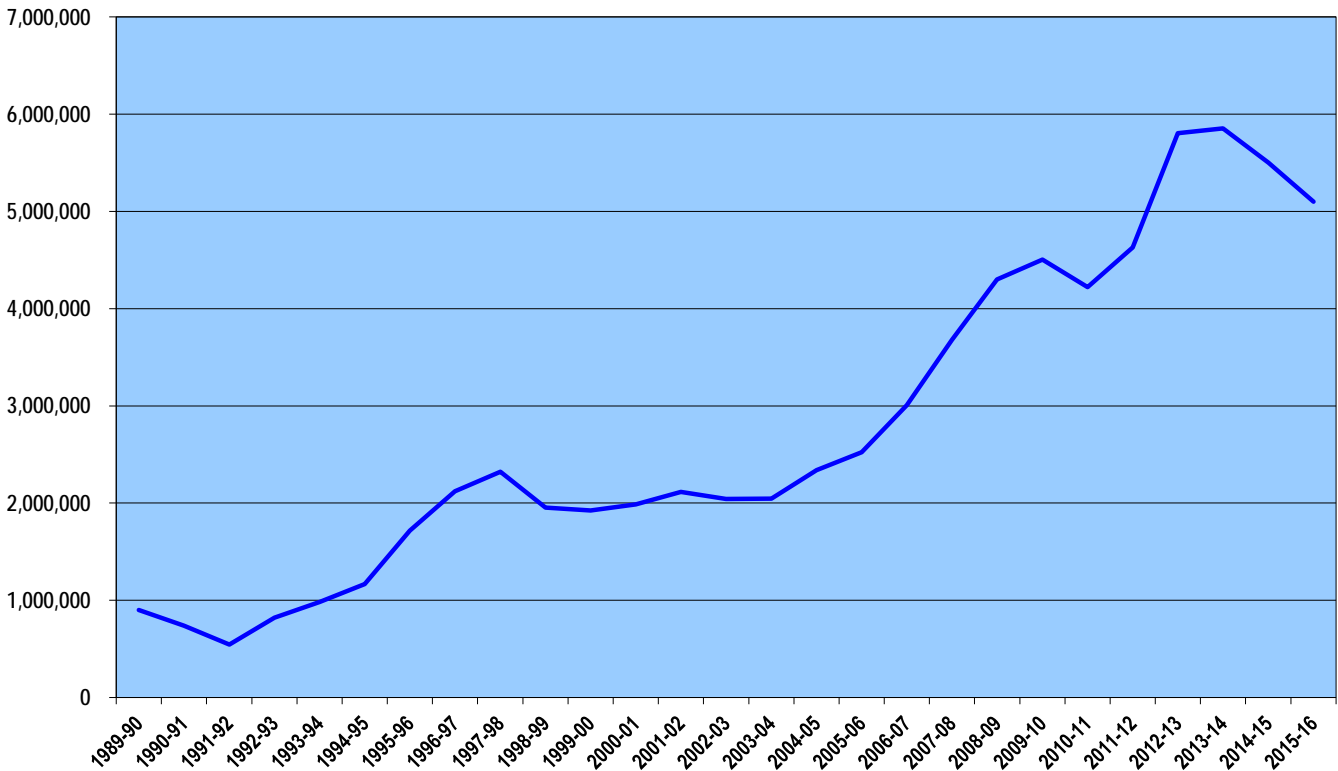


Educational Funds Per Pupil Cost (“Large Schools”) 2013-14 State Statistical Profile

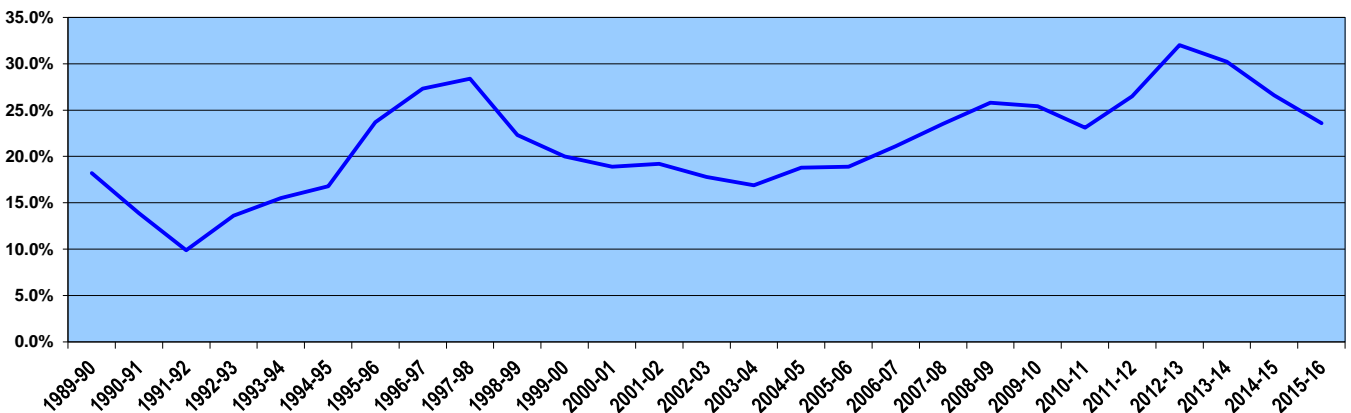


General Fund Balance History

General Fund Balances 1989-2016



Fund Balance % of Expenditures 1989-2016

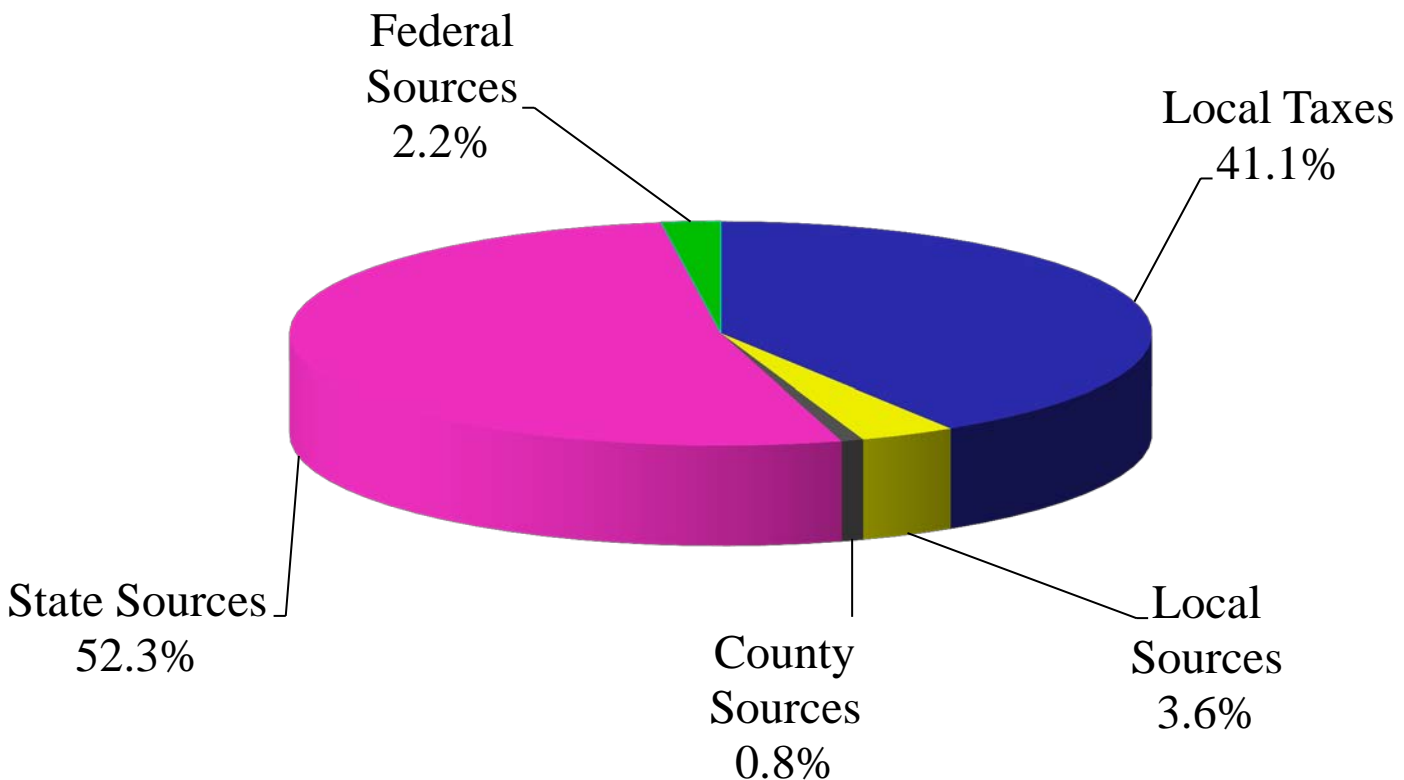


2015-16 General Fund Revenue

\$21,195,000

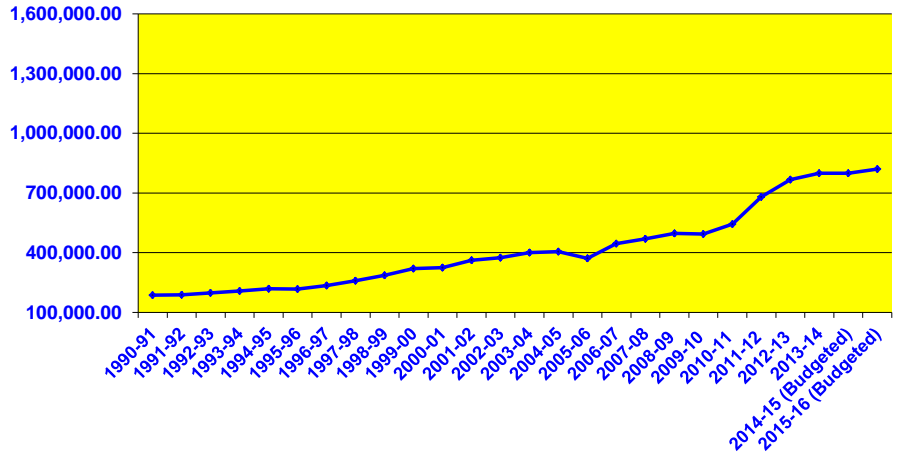
Where the Money Comes From

- Local Taxes \$ 8,705,000
- Local Sources \$ 760,000
- County Apportionment \$ 175,000
- State Sources \$ 11,085,000
- Federal Sources \$ 470,000

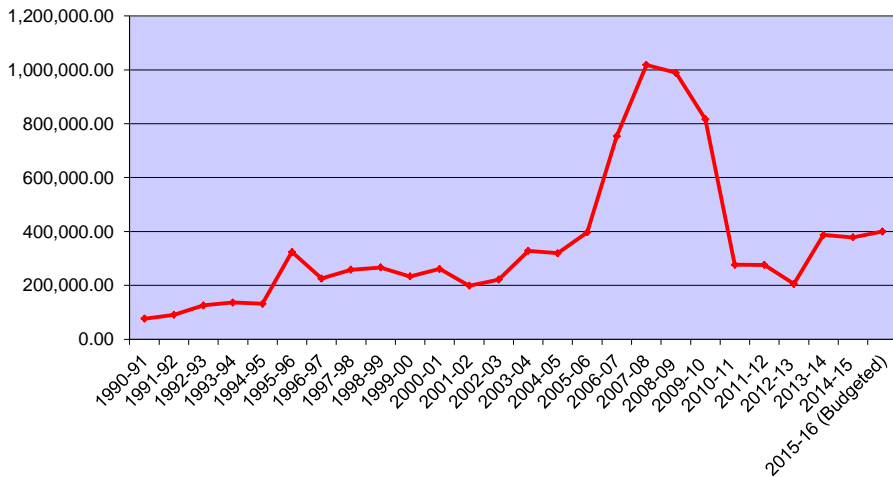


“Other Revenues” History

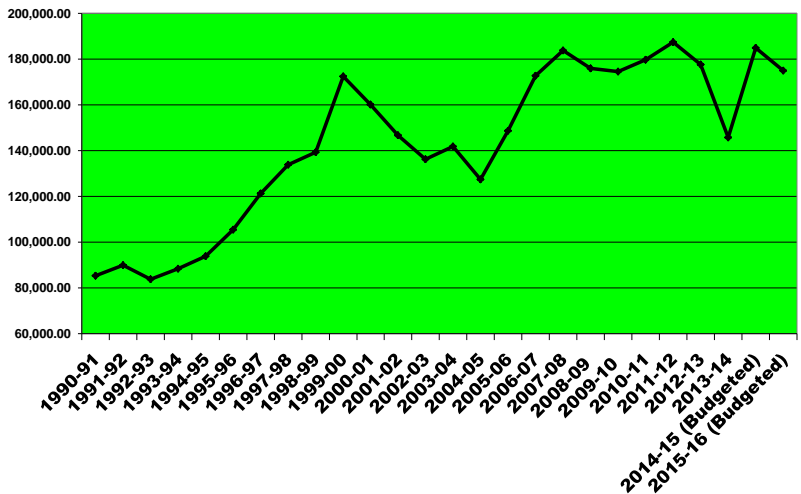
GROSS RECEIPTS



BANK FRANCHISE TAX



COUNTY APPORTIONMENT



2015-16 Capital Outlay - \$6,173,000

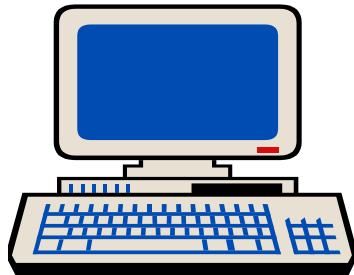
General Fund Expenditures (Insurance/Utilities) (10.5%) \$650,000



Classroom Furnishings/Equipment (1.6%) \$100,000

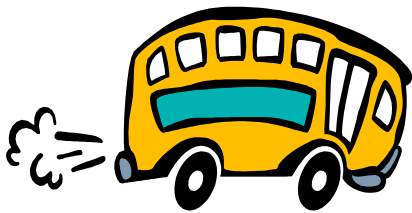


Co-Curricular (0.4%) 25,000



Technology (16.1%) \$994,800

Facility Improvements (46.1%) \$2,844,300



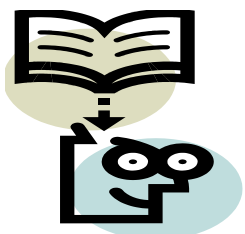
Transportation (3.5%) \$217,000

Maintenance Equipment (1.0%) \$63,000

Debt Payment (9.1%) \$560,000



Band/Orchestra (1.1%) \$69,900



Library/Texts (8.8%) \$549,000

Printing Services (1.6%) \$100,000



2015-16 Capital Outlay Debt Service

	<p>\$560,000 Debt Service Payments</p>	
	<p>\$560,000 BV Intermediate School \$7,485,000 Balance @ 6/30/16 (7/1/2034)</p>	

2015-16 Special Education Budget

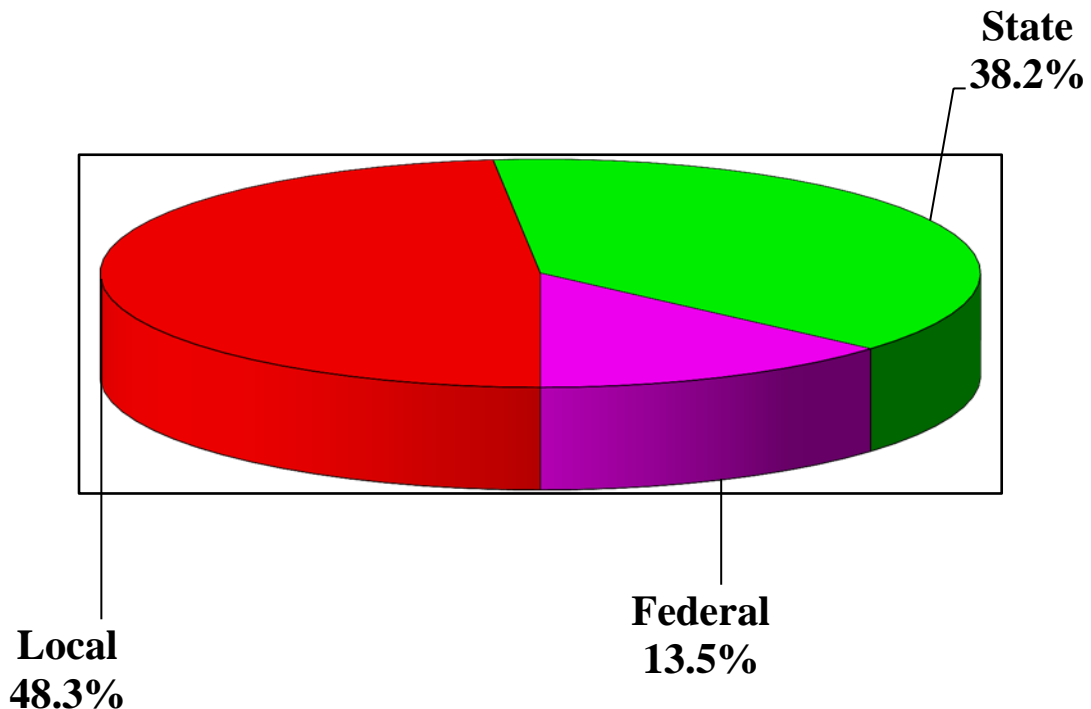
Instructional	\$ 3,902,500
Director	180,500
Transportation	205,000
Educational Co-op	470,000
Out of District Placements	<u>260,000</u>
	\$ 5,018,000
 2014-15 Budget	 <u>4,740,000</u>
 Increase	 \$ 278,000 5.9%

2015-16 Special Education

REVENUE

Local Sources	\$ 2,336,000
State Sources	1,850,000
Federal Sources	652,000

TOTAL **\$4,838,000**



Pension Fund



- 2015-16 Budget proposes \$.30 Levy (Maximum)
- Generates approximately \$445,000/year
- Used to pay early retirement costs and SDRS costs
- 2015-16 Budget proposes expenditures of \$270,000 (\$135,000-Early Retirement; \$135,000-1% SD Retirement)

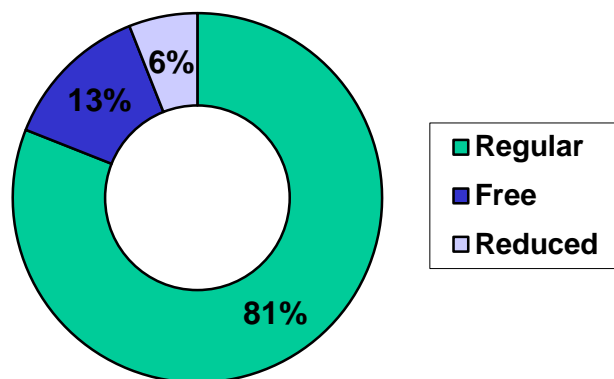
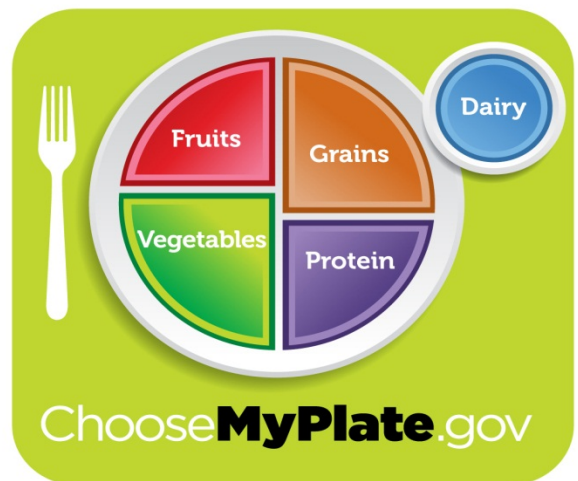
2015-16 Bond Redemption

\$362,000 BV Intermediate School \$5,775,000 Balance @ 6/30/16 (6/30/34)	\$761,000 Bennis Elementary \$4,285,000 Balance @ 6/30/16 (7/1/2021)	\$1,570,000 Assam Elementary & HS Addition/Activities Center \$17,230,000 Balance @ 6/30/16 (12/15/2027)

Brandon Valley Child Nutrition

- Averages nearly 2,840 lunches/ 345 breakfasts served daily - Approximately 478,000 lunches & 60,000 breakfasts per school year
- An additional 102,000 “lunch equivalents” are served through ala carte sales
- Budgeted revenues are \$2,236,000
- Budgeted expenditures are \$2,236,000
- Budget assumes the following meal prices:

	Lunch	Breakfast
K-6	\$2.60	\$1.65
7-8	\$2.85	\$1.80
9-12	\$2.90	\$1.85
Adult	\$3.45	\$2.15

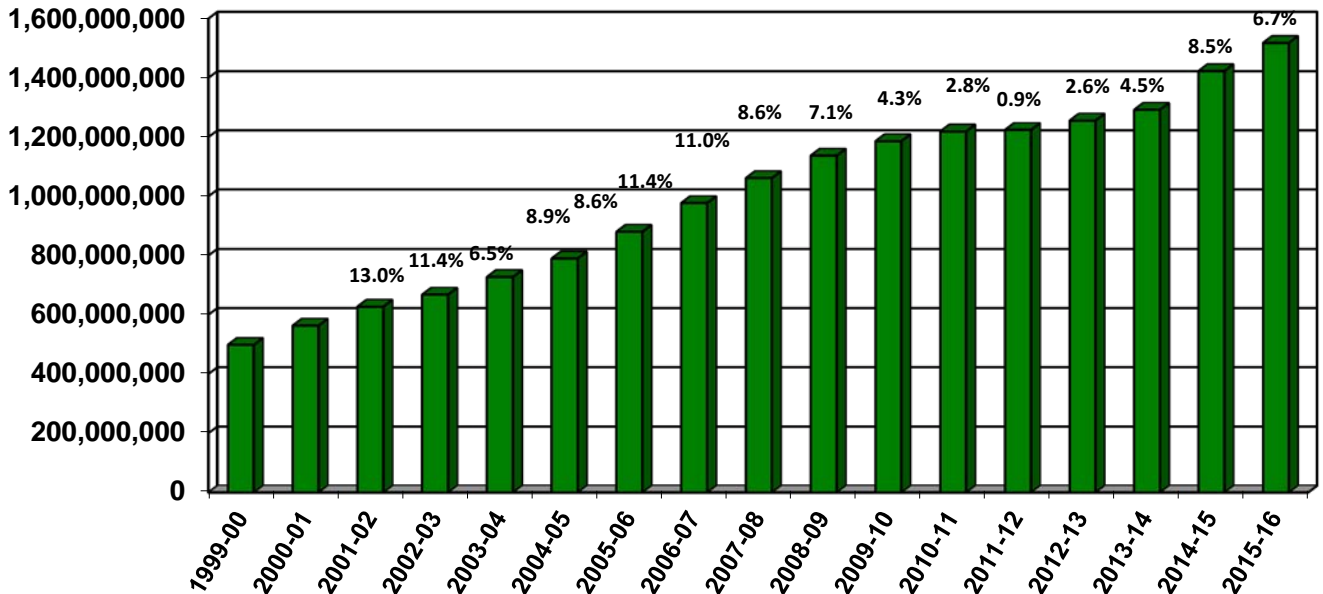


2015-16 Property Valuations

	2015-16	2014-15	Increase
AG LAND	127,500,000	122,480,082	5,019,918
OWNER OCCUPIED	1,001,250,000	951,507,692	49,742,308
OTHER (Commercial)	329,300,000	288,897,603	40,402,397
UTILITIES	60,000,000	60,150,684	(150,684)
TOTAL	1,518,050,000	1,423,036,061	95,013,939
		% Increase	6.7%

District Valuation

1999-00	\$498,301,691
2000-01	\$563,144,801
2001-02	\$627,309,734
2002-03	\$667,851,518
2003-04	\$727,553,636
2004-05	\$790,047,800
2005-06	\$880,306,176
2006-07	\$977,303,441
2007-08	\$1,061,601,396
2008-09	\$1,137,347,460
2009-10	\$1,186,131,080
2010-11	\$1,218,887,102
2011-12	\$1,224,128,258
2012-13	\$1,255,569,594
2013-14	\$1,311,480,167
2014-15	\$1,423,036,061
2015-16	\$1,518,050,000



Mill Levies

	2015	2016	
General Fund-Ag	1.78	1.57	
General Fund-Owner Occupied	4.25	4.08	
General Fund-Commercial	9.11	8.73	
Capital Outlay Fund	3.00	3.00	
Special Education Fund	1.28	1.41	
Pension Fund	0.30	0.30	
Bond Redemption Fund	1.87	1.83	
TOTAL AG LEVY	8.23	8.11	
TOTAL OWNER OCC. LEVY	10.70	10.62	
TOTAL COMMERCIAL LEVY	15.56	15.27	