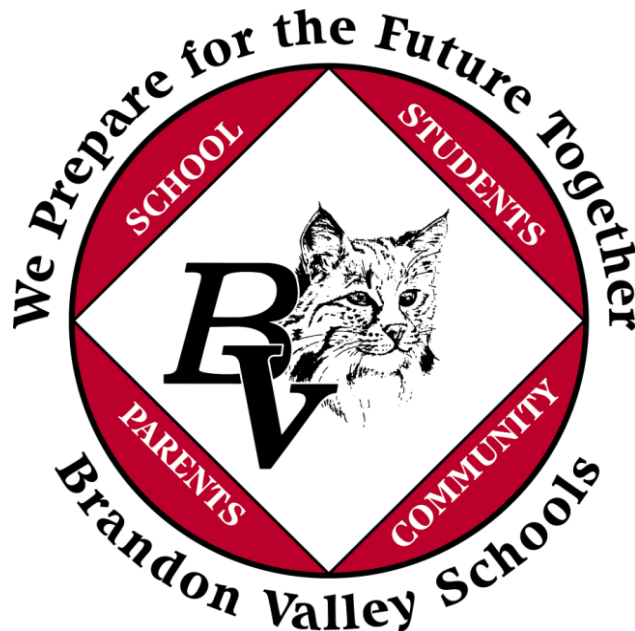



2014-15 Budget Presentation

FUND	REVENUES	EXPENDITURES	SURPLUS/ (DEFICIT)
General	20,571,000	20,850,000	(279,000)
Capital Outlay	4,061,000	4,061,000	0
Special Education	4,380,000	4,780,000	(400,000)
Pension	405,000	458,000	(53,000)
Bond Redemption	2,355,000	2,404,000	(49,000)
Child Nutrition	2,069,000	2,069,000	0



2014-15 General Fund Budget

State Aid Formula

Per Student Allocation (set by SD State Legislature)	\$4,781.00
X <u>Fall enrollment count of current year (2014-15)</u>	<u>3,705</u>
TOTAL NEED	\$17,713,605
	
TOTAL NEED	\$17,713,605
School District Local Tax from Legislative Mill Levy	
-- <u>(Ag-1.782, Non Ag-4.252, Other-9.106)</u>	<u>(7,201,509)</u>
STATE AID	\$ 10,512,096

2014-15 General Fund Budget

Instructional Budget

\$12,767,700 (61.2%)

Support Services Budget

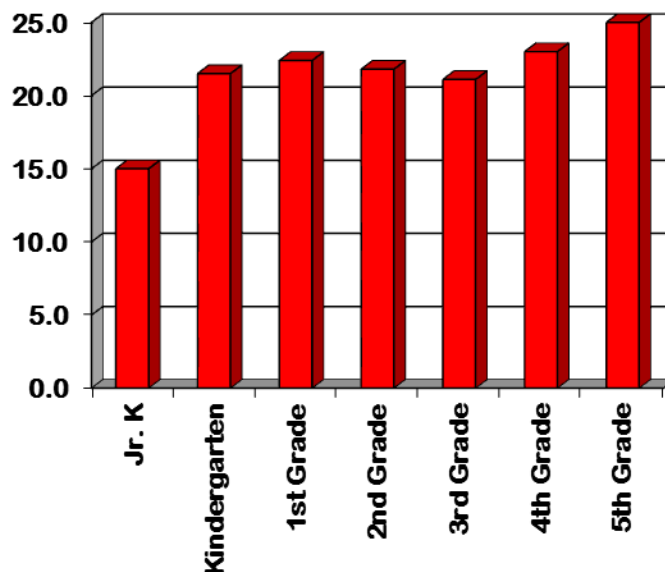
\$7,400,700 (35.5%)

Activities

\$681,600 (3.3%)

2014-15 Elementary Class Sizes

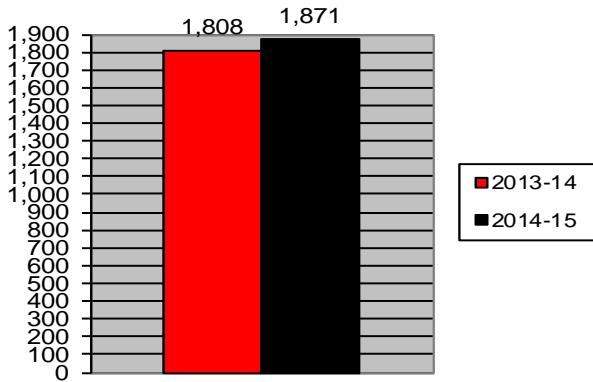
	SECTIONS	CLASS SIZE
Jr. Kindergarten	3	15.0
Kindergarten	13	21.5
1st Grade	13	22.4
2nd Grade	14	21.8
3rd Grade	14	21.1
4th Grade	14	23.0
5th Grade	12	25.0



2014-15

Enrollment Projections

ELEMENTARY



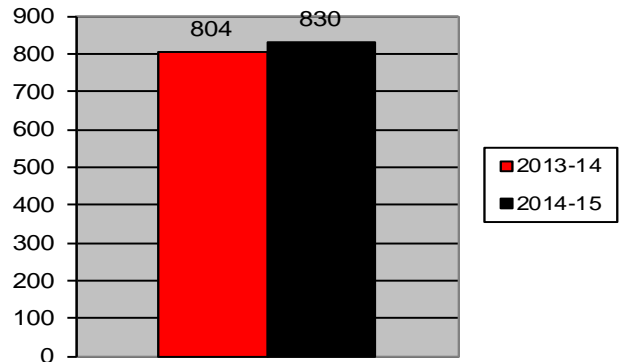
ELEMENTARY

Year	ADM
2013-14	1,808
2014-15	1,871

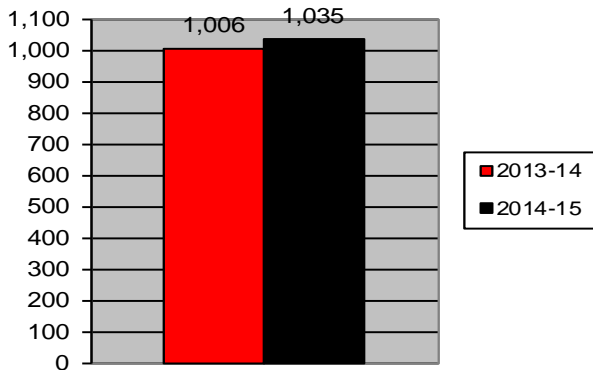
MIDDLE SCHOOL

Year	ADM
2013-14	804
2014-15	830

MIDDLE SCHOOL



HIGH SCHOOL



HIGH SCHOOL

Year	ADM
2013-14	1,006
2014-15	1,035

2014-15 General Fund Expenditures

	2014-15	2013-14	Difference	%
Instructional	12,767,700	11,649,100	1,118,600	9.6%
Support Services	7,400,700	7,101,600	299,100	4.2%
Co-Curricular	681,600	624,300	57,300	9.2%
TOTAL	20,850,000	19,375,000	1,475,000	7.6%

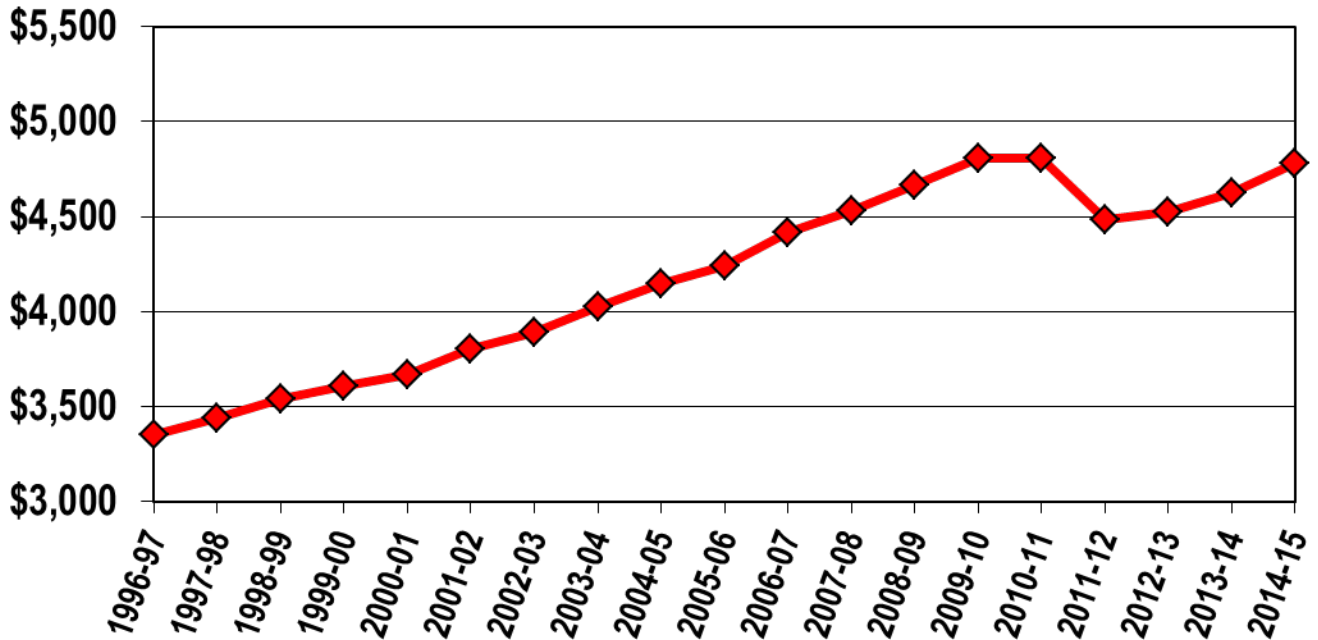
Salary Increase-5.50%	\$ 750,000
Benefits Increase	60,000
ACA Fees (Obamacare)	130,000
Eliminate In-Service Day	(60,000)
Summer Curriculum	35,000
Additional Staff (9.0 FTE+Coaches)	500,000
Soccer	35,000
Retirement Staff Savings	(35,000)
Purchased Services , Supplies, Materials	<u>60,000</u>
TOTAL INCREASE	1,475,000

Number of Certified Employees (FTEs)

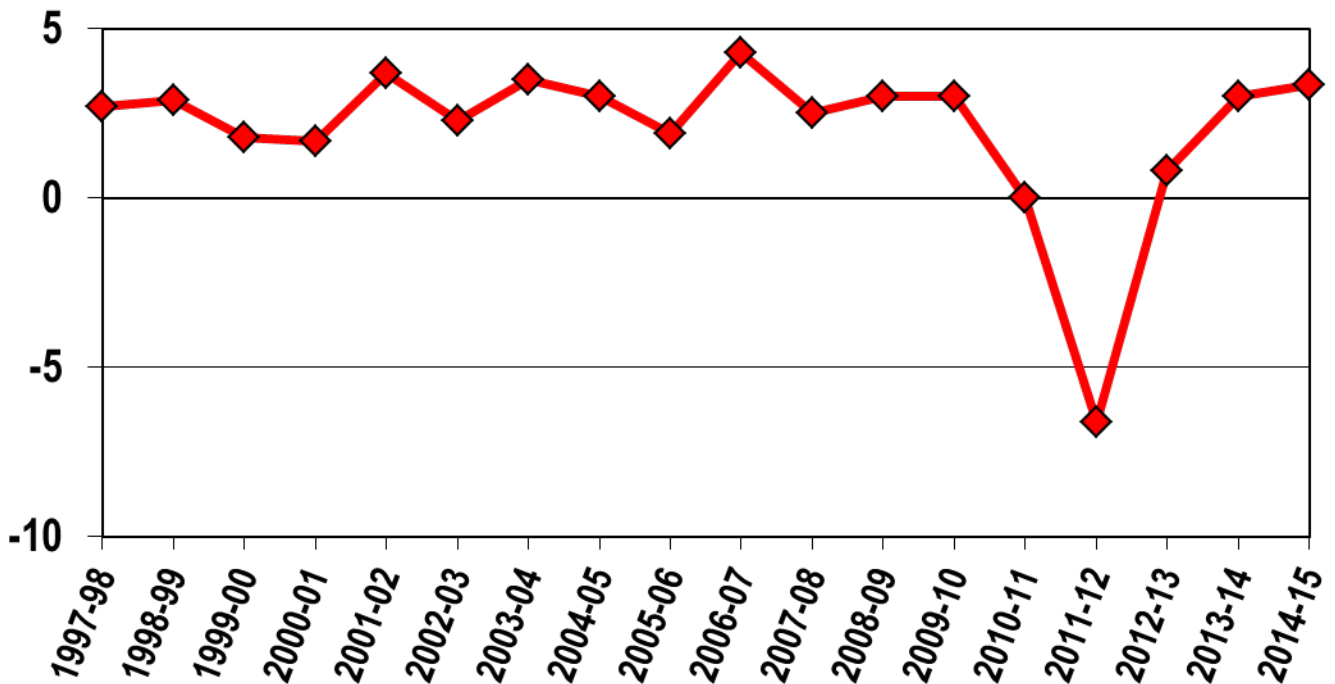
	<u># of F.T.E.'s</u>	<u>ADM</u>
1991-92	126.3	2140
1992-93	128.7	2149
1993-94	133.3	2186
1994-95	141.8	2208
1995-96	141.8	2215
1996-97	145.7	2265
1997-98	149.7	2310
1998-99	153.2	2406
1999-00	161.7	2487
2000-01	162.2	2510
2001-02	165.2	2532
2002-03	166.8	2584
2003-04	173.0	2649
2004-05	179.5	2722
2005-06	184.0	2795
2006-07	191.1	2920
2007-08	200.5	3031
2008-09	205.0	3095
2009-10	216.5	3227
2010-11	223.0	3335
2011-12	222.0	3373
2012-13	231.0	3488
2013-14	242.0	3585
2014-15	253.0	3705

Per Pupil Allocations

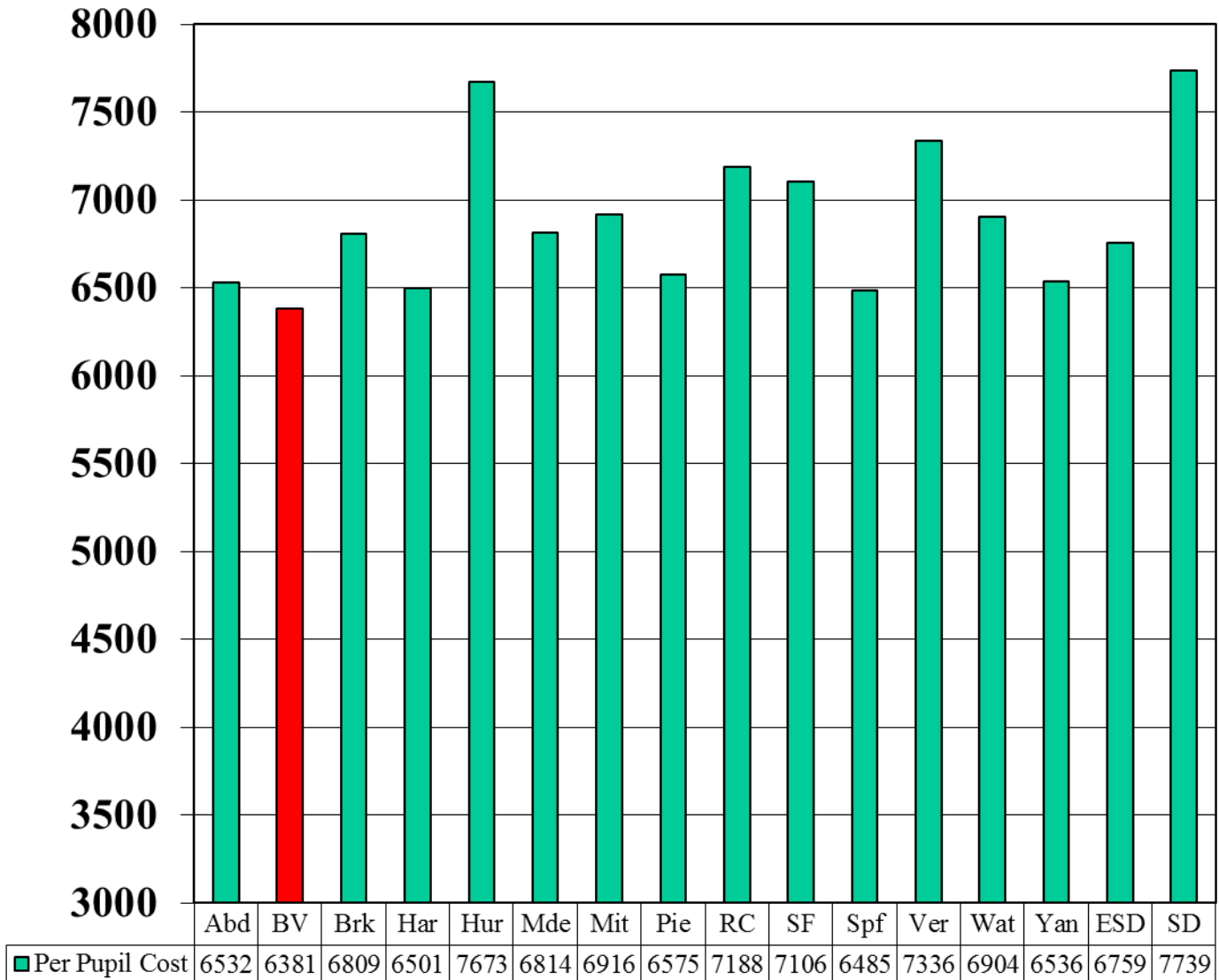
Dollars



% Increase

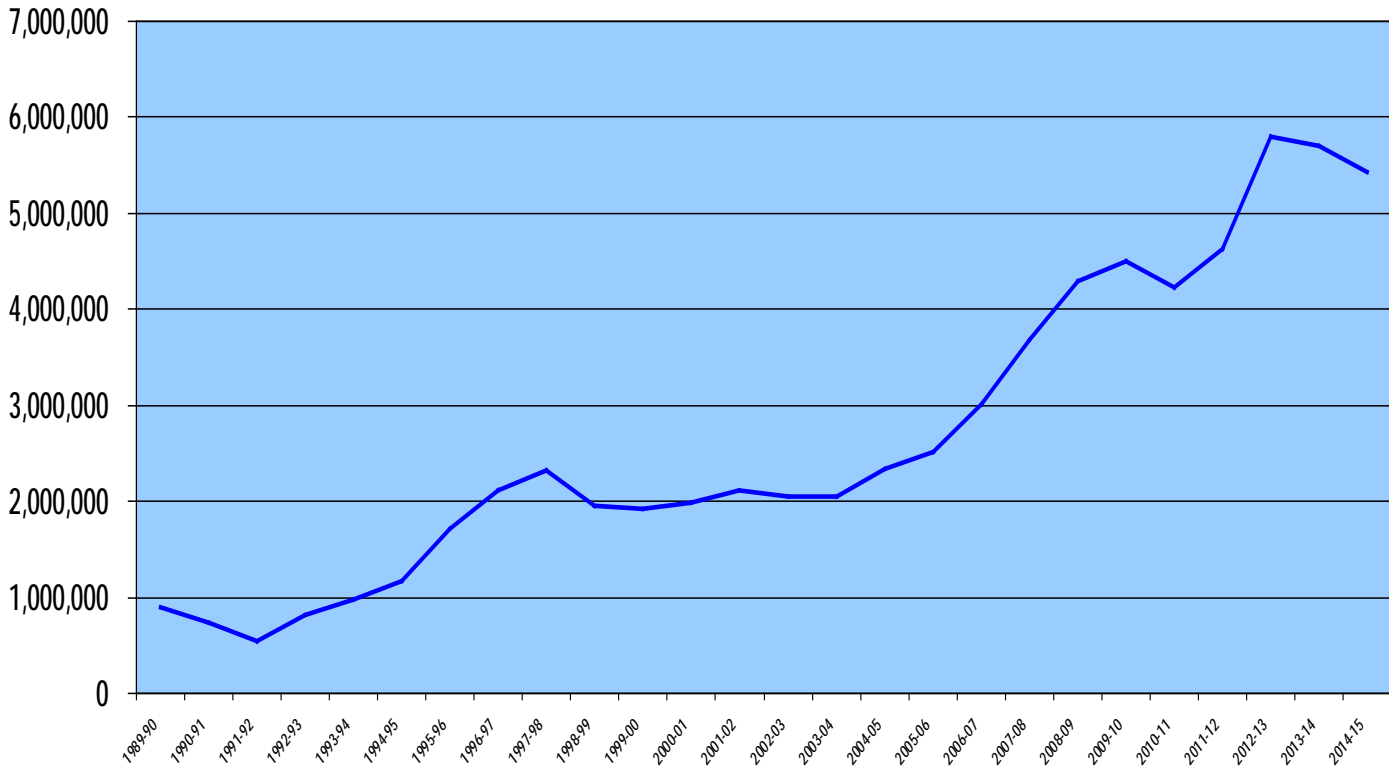


Educational Funds Per Pupil Cost (“Large Schools”) 2012-13 State Statistical Profile

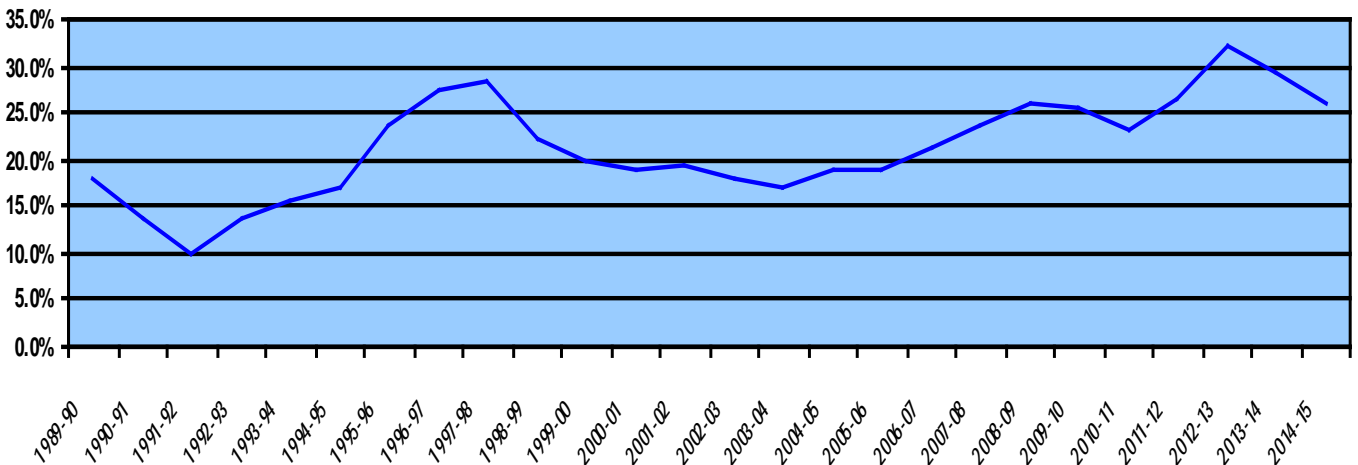


General Fund Balance History

General Fund Balances 1989-2014



Fund Balance % of Expenditures 1989-2015

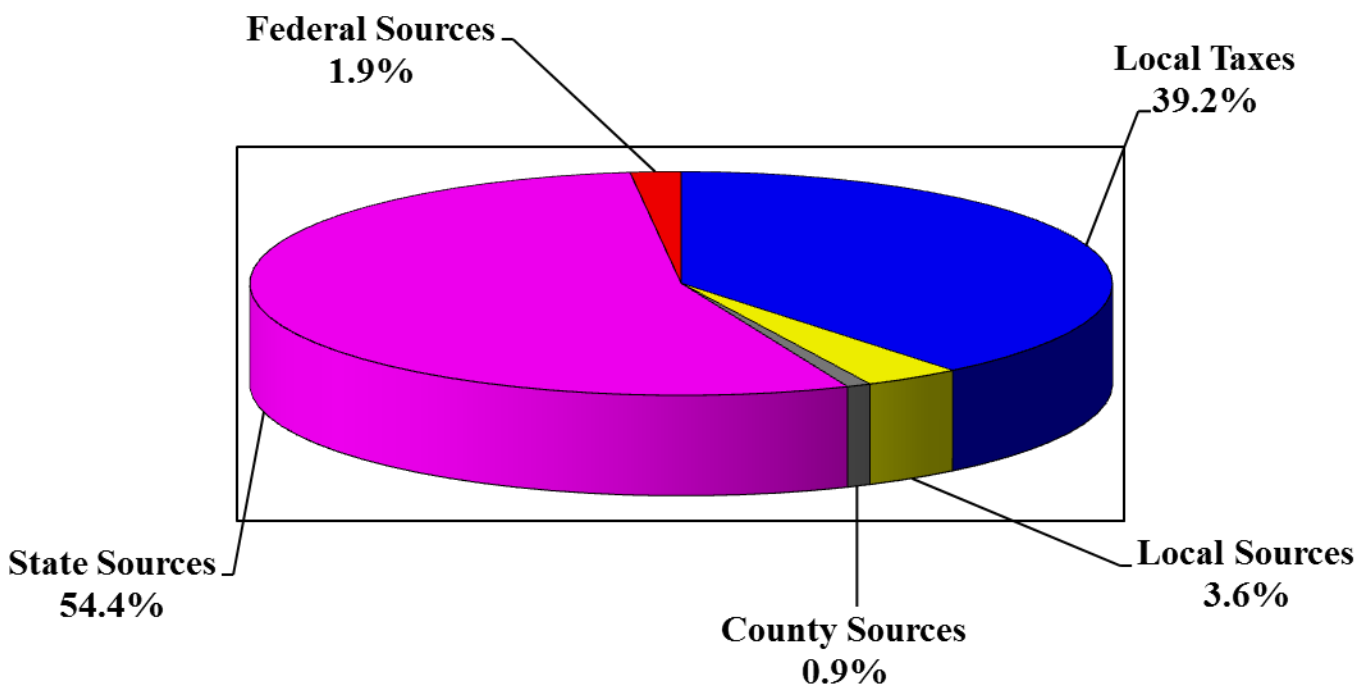


2014-15 General Fund Revenue

\$20,571,000

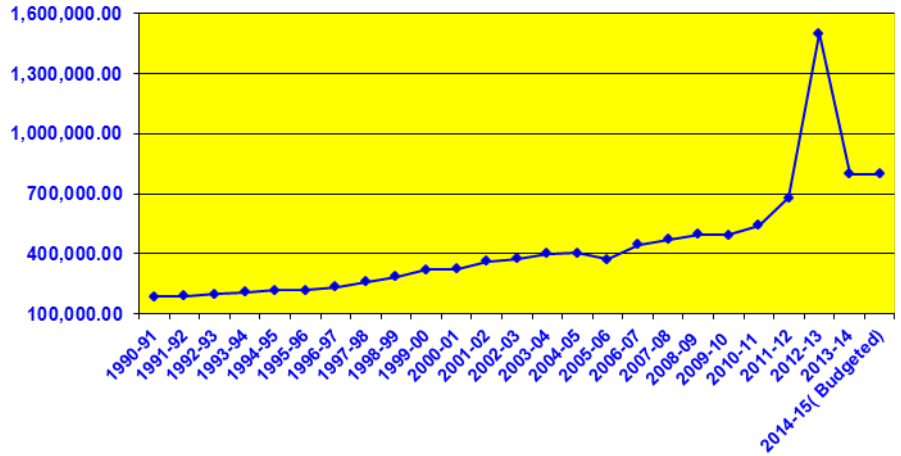
Where the Money Comes From

- Local Taxes \$ 8,061,000
- Local Sources \$ 745,000
- County Apportionment \$ 185,000
- State Sources \$ 11,190,000
- Federal Sources \$ 390,000

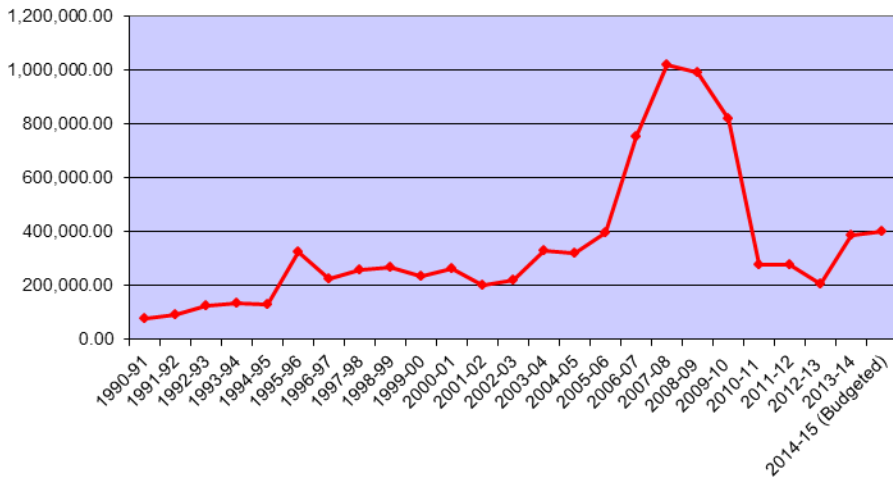


“Other Revenues” History

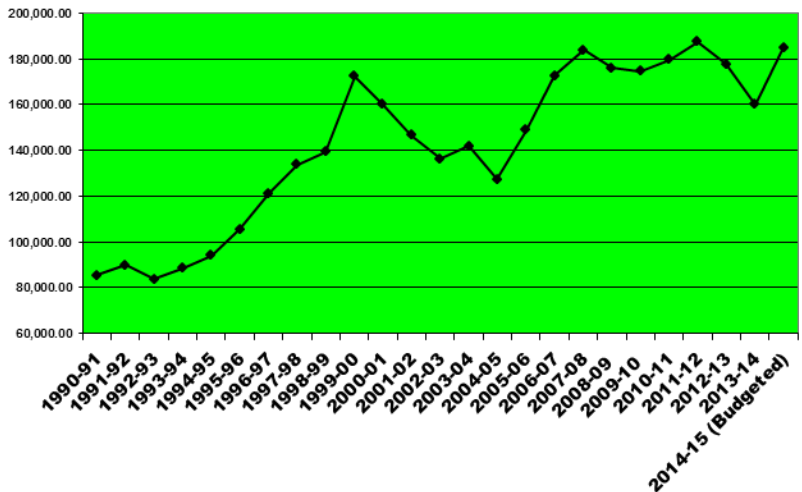
GROSS RECEIPTS



BANK FRANCHISE TAX



COUNTY APPORTIONMENT



2014-15 Capital Outlay - \$4,061,000

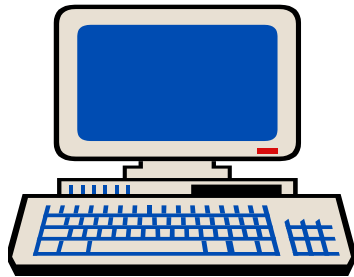
General Fund
Expenditures
(Insurance/Utilities)
(16.0%) \$650,000



Classroom
Furnishings/
Equipment
(3.1%) \$124,000



Co-Curricular
(1.0%) 43,000



Facility
Improvements

(21.3%) \$864,000

Technology
(22.5%) \$912,000

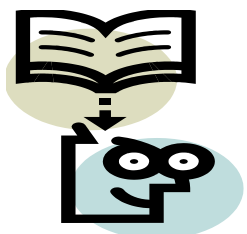


Maintenance Equipment
(2.2%) \$89,000

Debt Payment
(13.7%)
\$557,000



Band/Orchestra
(0.9%) \$35,000

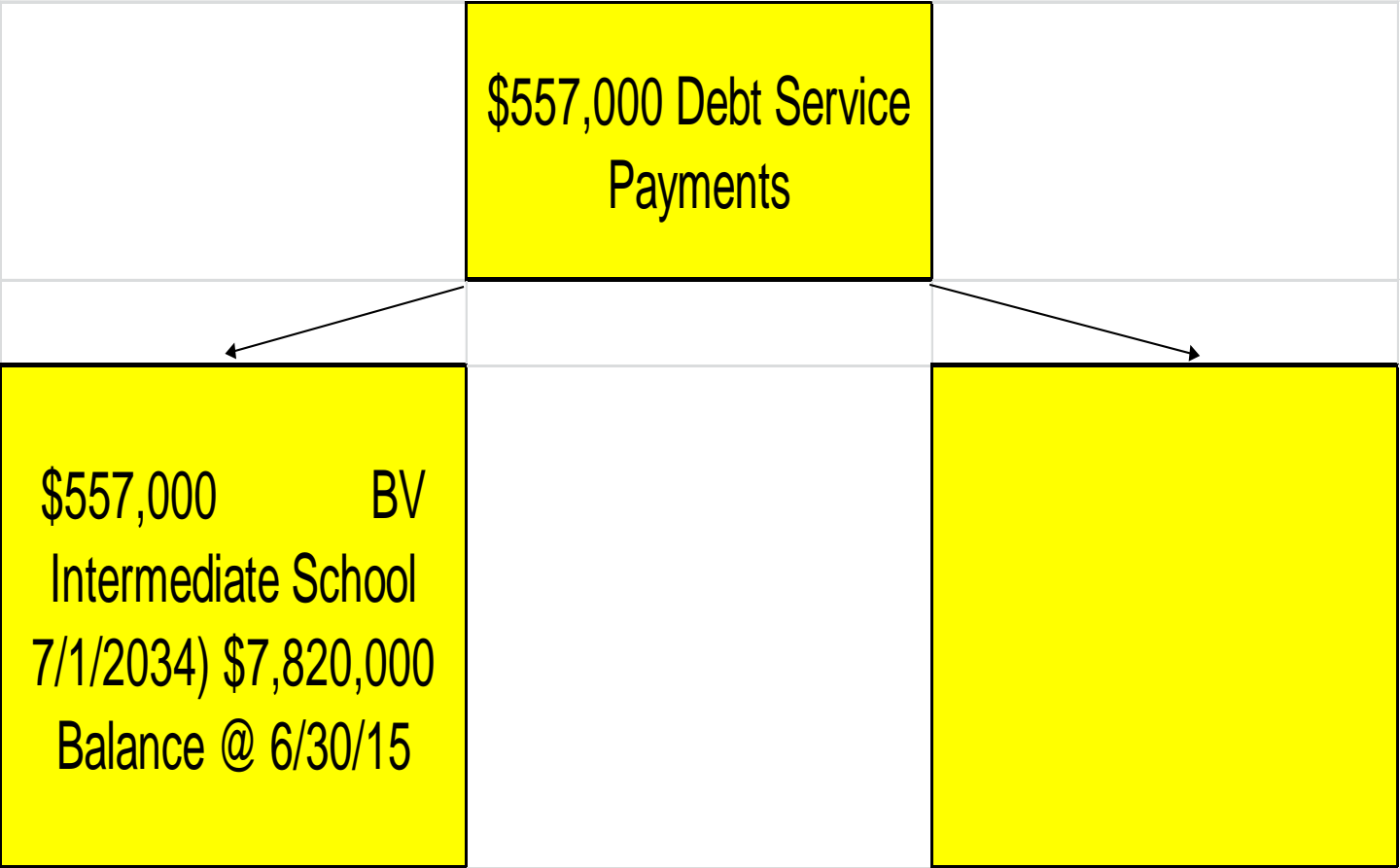


Library/Texts
(10.5%) \$427,000

Printing Services
(2.2%) \$90,000



2014-15 Capital Outlay Debt Service



2014-15 Special Education Budget

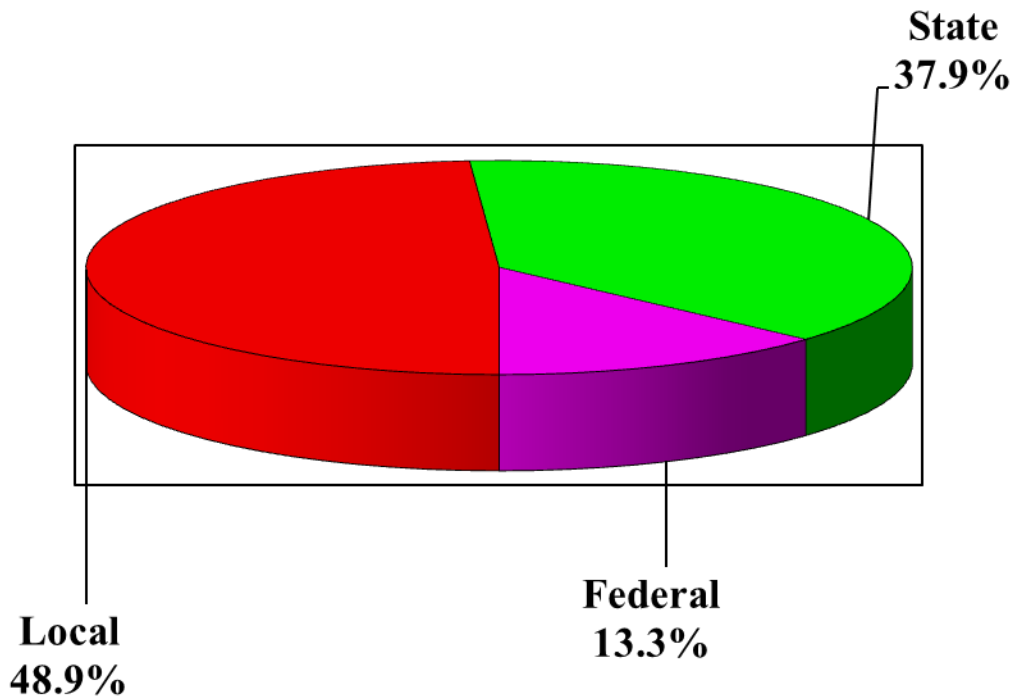
Instructional	\$ 3,784,500
Director	177,500
Transportation	200,000
Educational Co-op	498,000
Out of District Placements	<u>120,000</u>
	\$ 4,780,000
 2013-14 Budget	 <u>4,347,000</u>
 Increase	 \$ 433,000
	9.9%

2014-15 Special Education

REVENUE

Local Sources	\$ 2,135,000
State Sources	1,655,000
Federal Sources	580,000

TOTAL **\$4,370,000**



Pension Fund



- 2014-15 Budget proposes \$.30 Levy (Maximum)
- Generates approximately \$405,000/year
- Used to pay early retirement costs and SDRS costs
- 2014-15 Budget proposes expenditures of \$458,000 (\$326,00-Early Retirement; \$132,000-1% SD Retirement)

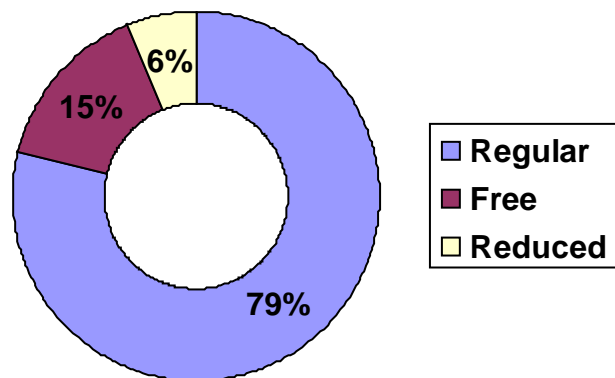
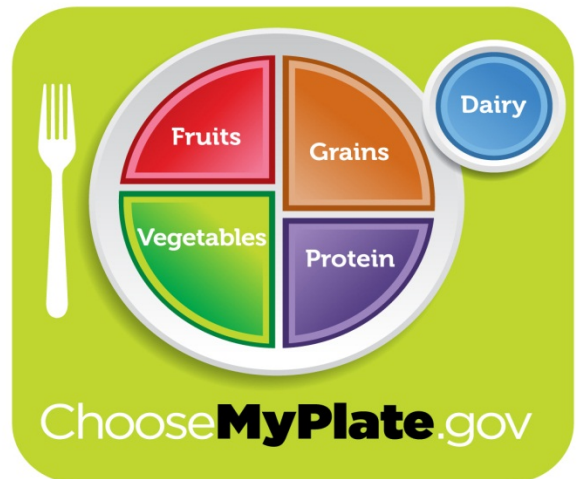
2014-15 Bond Redemption

\$188,000 BV Intermediate School \$5,950,000 Balance @ 6/30/15 (6/30/34)	\$723,000 Bennis Elementary \$4,945,000 Balance @ 6/30/15 (7/1/2021)	\$1,493,000 Assam Elementary & HS Addition/Activities Center \$18,100,000 Balance @ 6/30/15 (12/15/2027)

Brandon Valley Child Nutrition

- Averages nearly 2,910 lunches/ 330 breakfasts served daily - Approximately 503,000 lunches & 57,000 breakfasts per school year
- An additional 104,000 “lunch equivalents” are served through ala carte sales
- Budgeted revenues are \$2,069,000
- Budgeted expenditures are \$2,069,000
- Budget assumes the following meal prices:

	Lunch	Breakfast
K-5	\$2.55	\$1.60
6-8	\$2.80	\$1.75
9-12	\$2.85	\$1.80
Adult	\$3.40	\$2.10



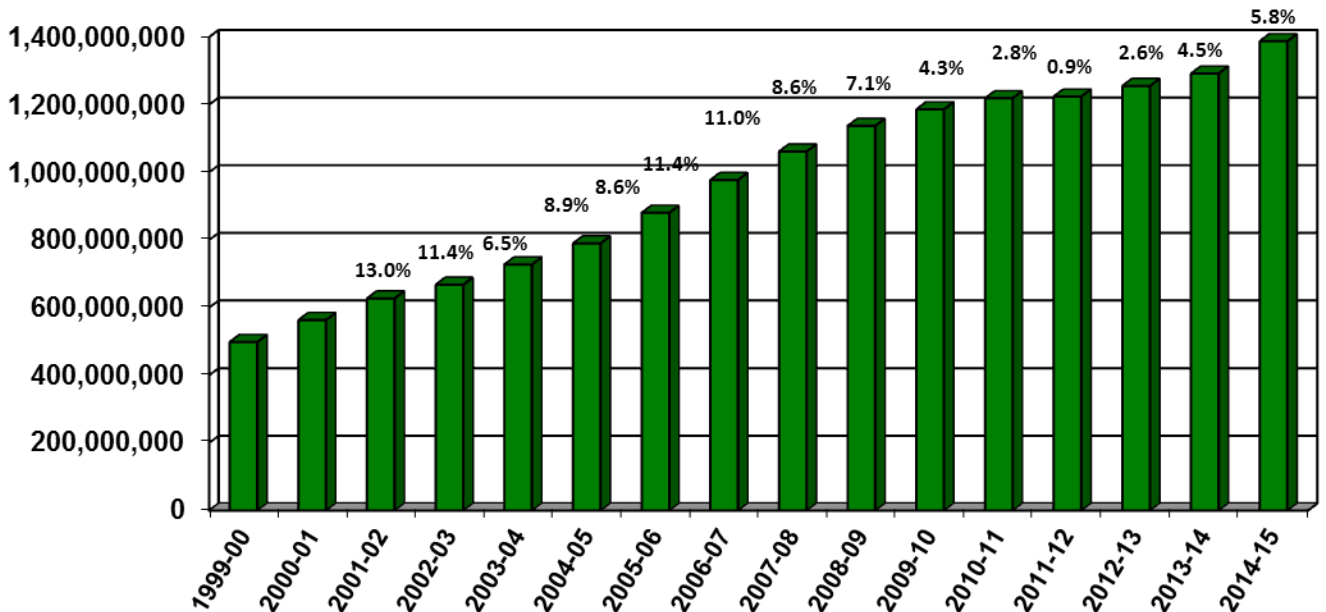
2014-15

Property Valuations

	2014-15	2013-14	Increase
AG LAND	116,641,908	111,087,531	5,554,377
OWNER			
OCCUPIED	918,960,663	875,200,631	43,760,032
OTHER			
(Commercial)	289,079,899	262,675,150	26,404,749
UTILITIES	63,000,000	62,516,855	483,145
TOTAL	1,387,682,470	1,311,480,167	76,202,303
		% Increase	5.8%

District Valuation

1999-00	\$498,301,691
2000-01	\$563,144,801
2001-02	\$627,309,734
2002-03	\$667,851,518
2003-04	\$727,553,636
2004-05	\$790,047,800
2005-06	\$880,306,176
2006-07	\$977,303,441
2007-08	\$1,061,601,396
2008-09	\$1,137,347,460
2009-10	\$1,186,131,080
2010-11	\$1,218,887,102
2011-12	\$1,224,128,258
2012-13	\$1,255,569,594
2013-14	\$1,311,480,167
2014-15	\$1,387,682,470



Mill Levies

	2014	2015	
General Fund-Ag	2.12	1.78	
General Fund-Owner Occupied	4.36	4.25	
General Fund-Commercial	9.33	9.11	
Capital Outlay Fund	3.00	3.00	
Special Education Fund	1.36	1.35	
Pension Fund	0.30	0.30	
Bond Redemption Fund	1.60	1.87	
TOTAL AG LEVY	8.38	8.30	
TOTAL OWNER OCC. LEVY	10.62	10.77	
TOTAL COMMERCIAL LEVY	15.59	15.63	