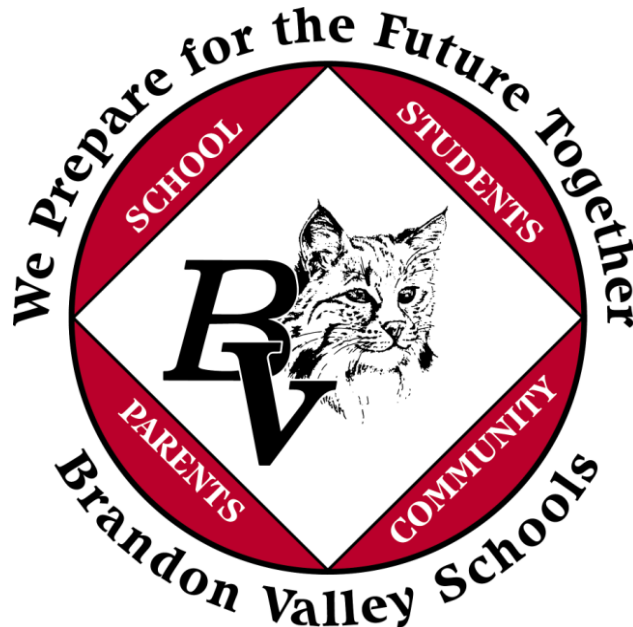



2013-14 Budget Presentation

FUND	REVENUES	EXPENDITURES	SURPLUS/ (DEFICIT)
General	19,140,000	19,380,000	(240,000)
Capital Outlay	3,810,000	4,004,000	(194,000)
Special Education	4,027,000	4,239,000	(212,000)
Pension	382,000	525,000	(143,000)
Bond Redemption	2,031,000	2,107,000	(76,000)
Child Nutrition	1,972,000	1,972,000	0



2013-14 General Fund Budget

State Aid Formula

Per Student Allocation (set by SD State Legislature)	\$4,626.00
X <u>Fall enrollment count of current year (2013-14)</u>	<u>3,564</u>
TOTAL NEED	\$16,487,064
	
TOTAL NEED	\$16,487,064
School District Local Tax from Legislative Mill Levy	
-- <u>(Ag-2.090, Non Ag-4.296, Other-8.628)</u>	<u>(6,643,952)</u>
STATE AID	\$ 9,843,112

2013-14 General Fund Budget

Instructional Budget

\$11,688,900 (60.3%)

Support Services Budget

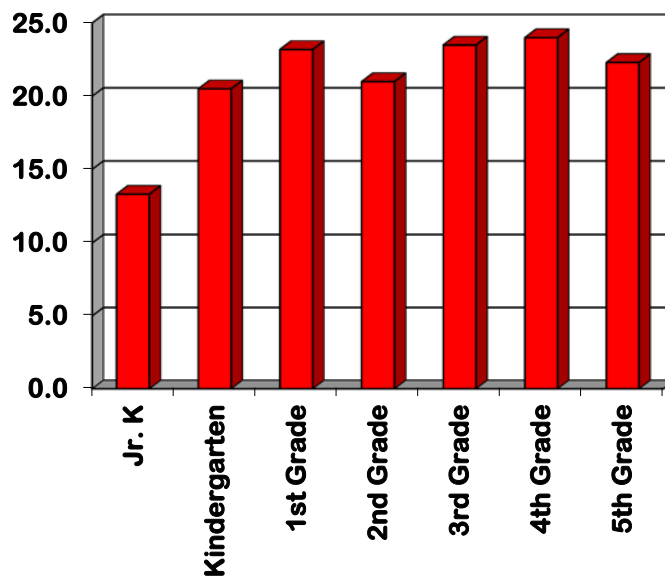
\$7,066,800 (36.5%)

Activities

\$624,300 (3.2%)

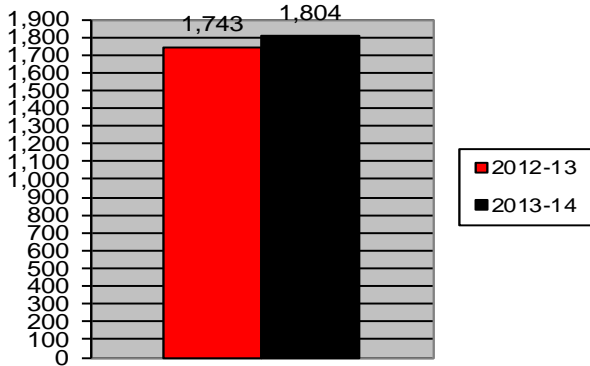
2013-14 Elementary Class Sizes

		AVG.
	SECTIONS	CLASS SIZE
Jr. Kindergarten	3	13.3
Kindergarten	12	20.5
1st Grade	13	23.2
2nd Grade	13	21.0
3rd Grade	13	23.5
4th Grade	12	24.0
5th Grade	12	22.3



2013-14 Enrollment Projections

ELEMENTARY



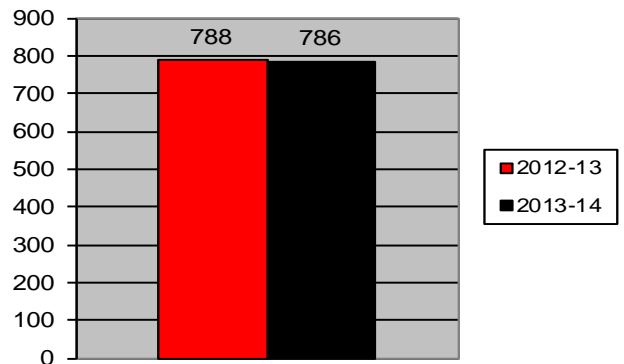
ELEMENTARY

Year	ADM
2012-13	1,743
2013-14	1,804

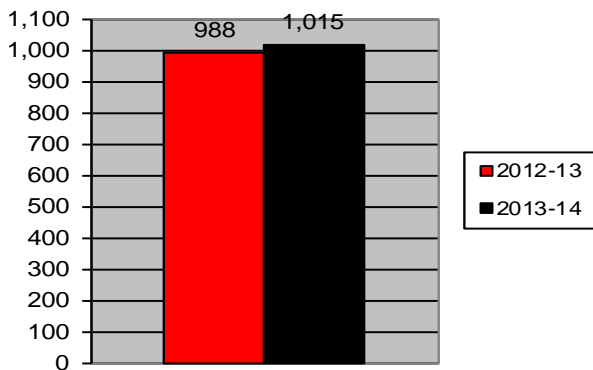
MIDDLE SCHOOL

Year	ADM
2012-13	788
2013-14	786

MIDDLE SCHOOL



HIGH SCHOOL



HIGH SCHOOL

Year	ADM
2012-13	988
2013-14	1,015

2013-14 General Fund Expenditures

	2013-14	2012-13	Difference	%
Instructional	11,688,900	11,108,600	580,300	5.2%
Support Services	7,066,800	6,670,300	396,500	5.9%
Co-Curricular	624,300	595,100	29,200	4.9%
TOTAL	19,380,000	18,374,000	1,006,000	5.5%

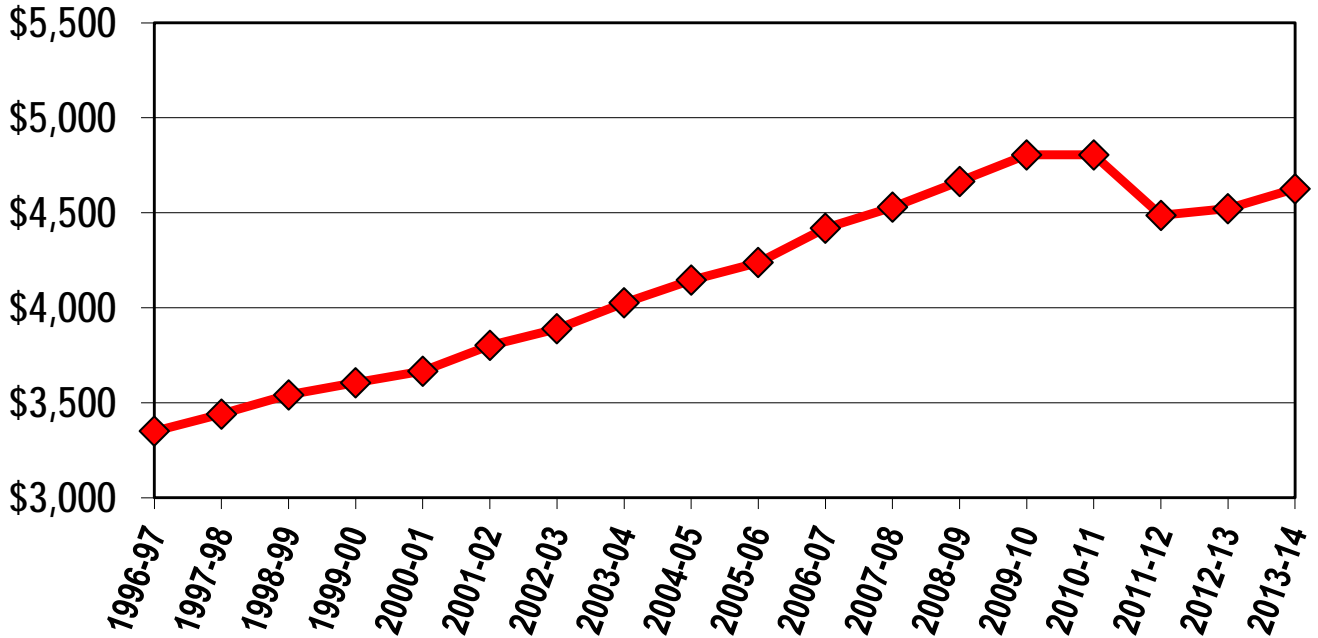
Salary/Benefits Increase-5.25%	\$ 620,000
1 Additional In-Service Day for Teachers/Principals	60,000
Additional Staff (8.0 FTE)	422,000
Title I Expenditure Increase	25,000
Transfer CEIS Position to Spec Ed	(55,000)
Retirement/Non returning Staff Savings	(190,000)
Purchased Services (Tuition, Utilities, etc.)	<u>124,000</u>
TOTAL INCREASE	1,006,000

Number of Certified Employees (FTEs)

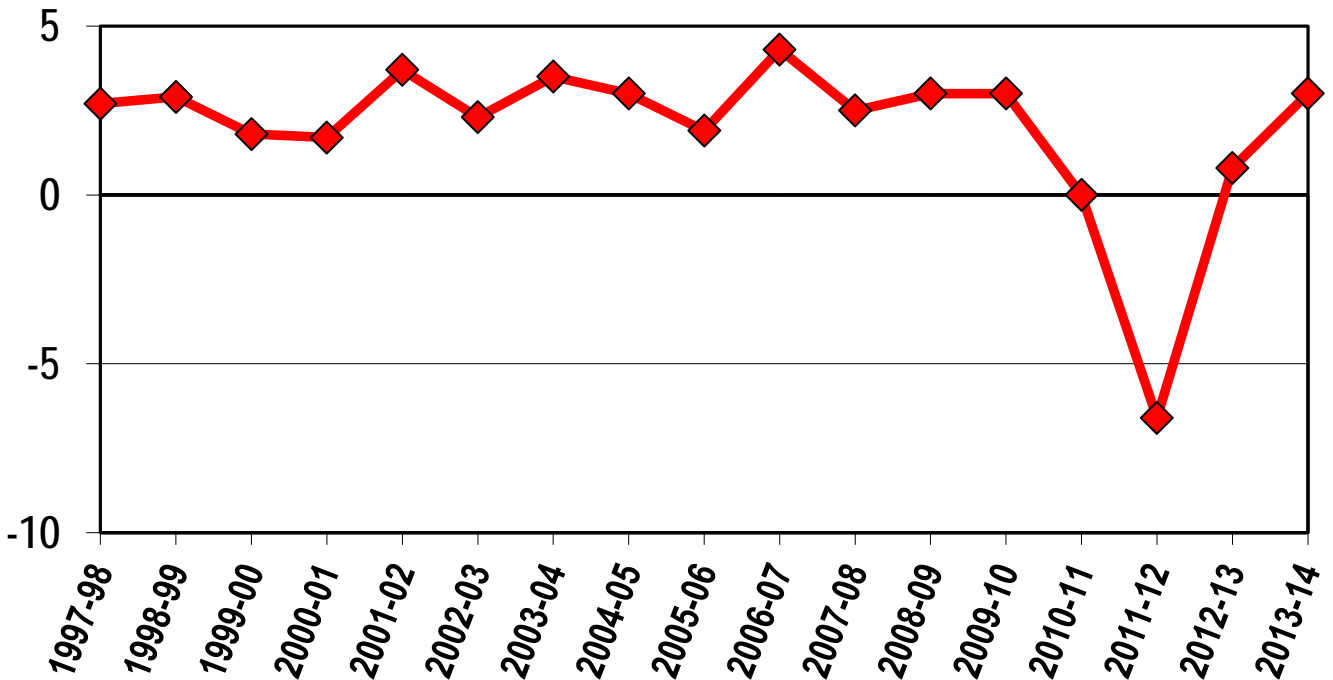
	<u># of F.T.E.'s</u>	<u>ADM</u>
1991-92	126.3	2140
1992-93	128.7	2149
1993-94	133.3	2186
1994-95	141.8	2208
1995-96	141.8	2215
1996-97	145.7	2265
1997-98	149.7	2310
1998-99	153.2	2406
1999-00	161.7	2487
2000-01	162.2	2510
2001-02	165.2	2532
2002-03	166.8	2584
2003-04	173.0	2649
2004-05	179.5	2722
2005-06	184.0	2795
2006-07	191.1	2920
2007-08	200.5	3031
2008-09	205.0	3095
2009-10	216.5	3227
2010-11	223.0	3335
2011-12	222.0	3373
2012-13	231.0	3488
2013-14	242.0	3564

Per Pupil Allocations

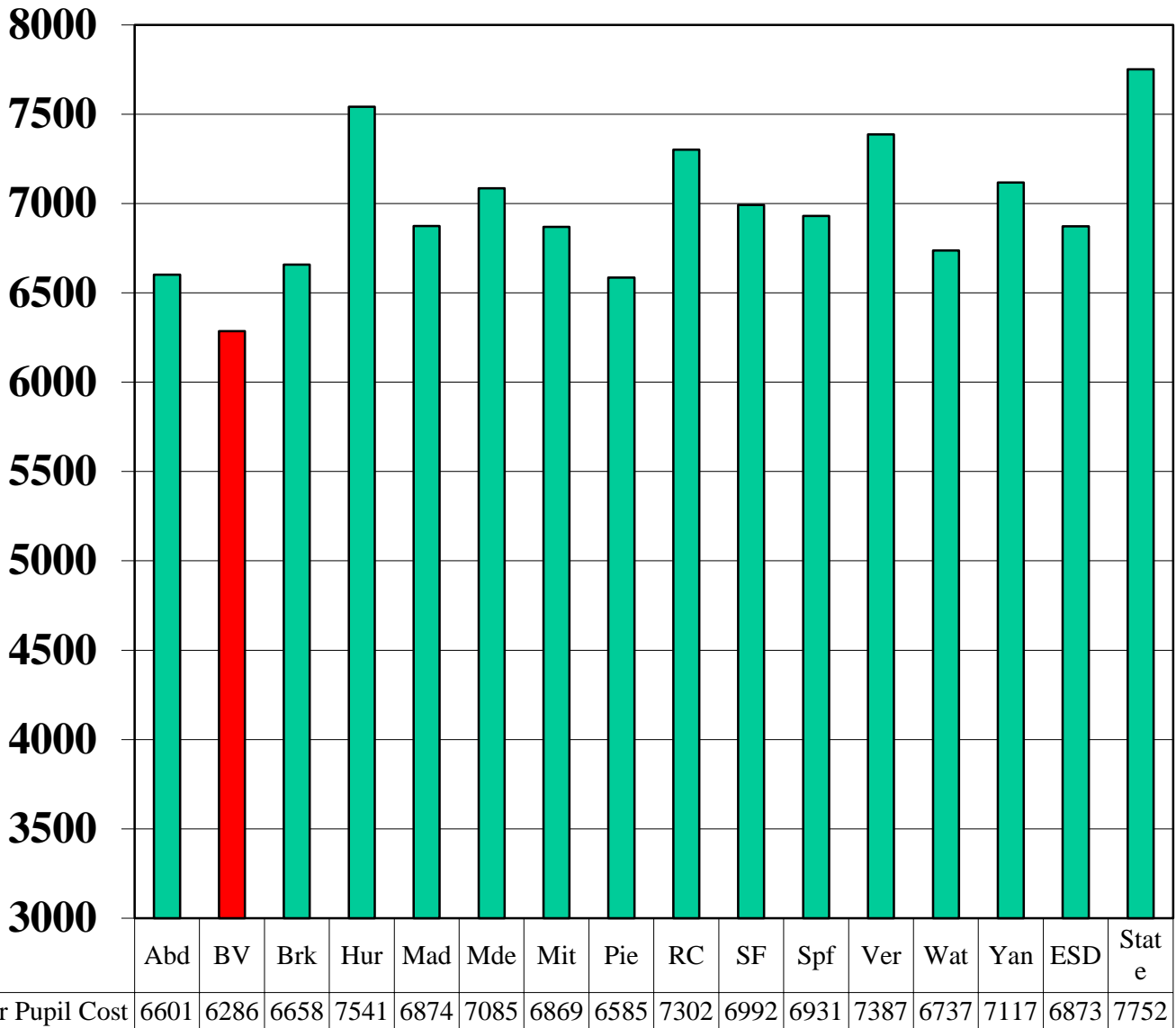
Dollars



% Increase



Educational Funds Per Pupil Cost (“Large Schools”) 2011-12 State Statistical Profile



ESD Members
2011-12 Federal Aid
General Fund

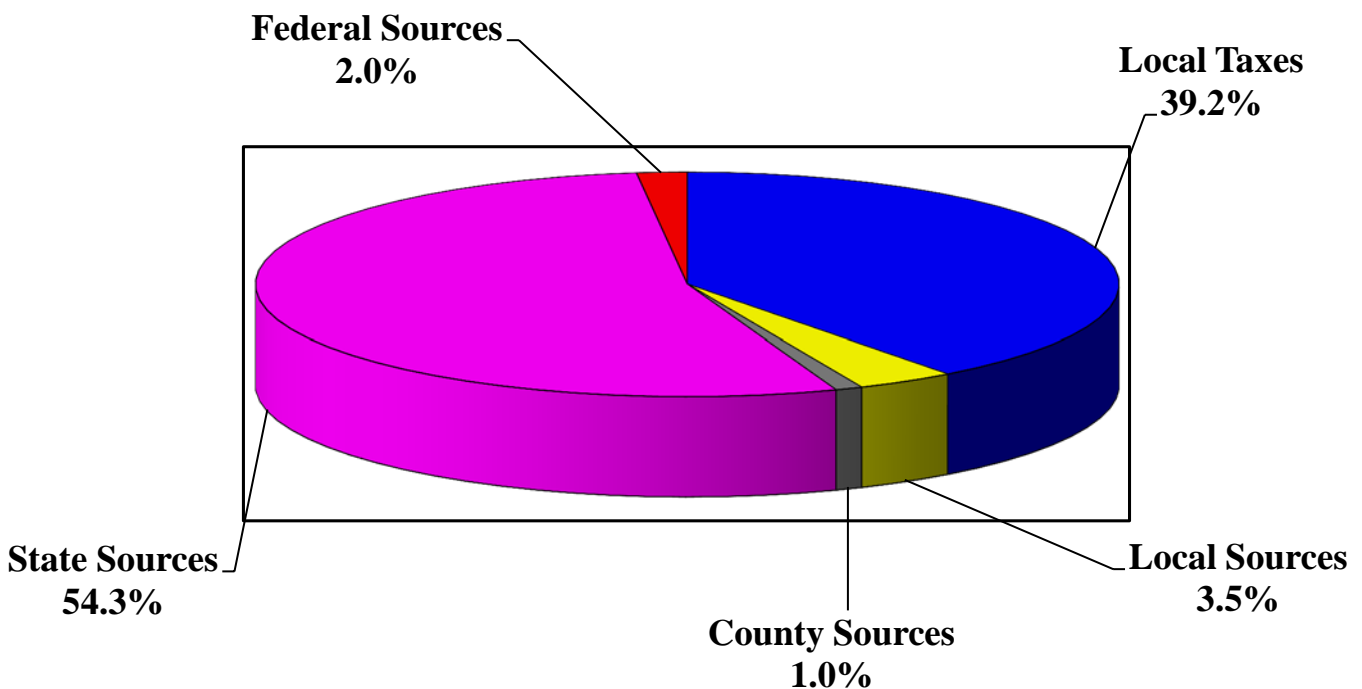
<u>District</u>	<u>Amount</u>	<u>Per Student</u>
Aberdeen	\$1,117,505	\$281.00
BV	\$316,804	\$93.92
Brookings	\$481,473	\$164.38
Huron	\$1,623,804	\$733.43
Mitchell	\$1,214,988	\$478.53
Pierre	\$989,977	\$394.57
Watertown	\$1,386,974	\$364.51
Yankton	\$622,873	\$233.64

2013-14 General Fund Revenue

\$19,140,000

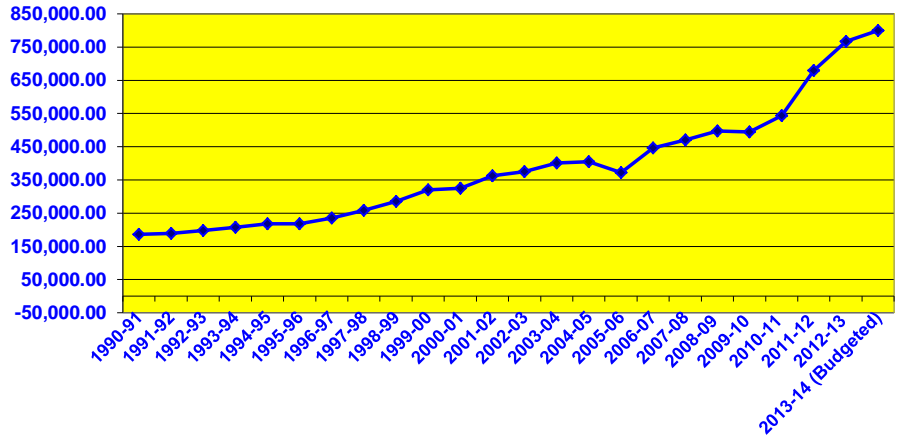
Where the Money Comes From

- Local Taxes \$ 7,505,000
- Local Sources \$ 665,000
- County Apportionment \$ 185,000
- State Sources \$ 10,395,000
- Federal Sources \$ 390,000

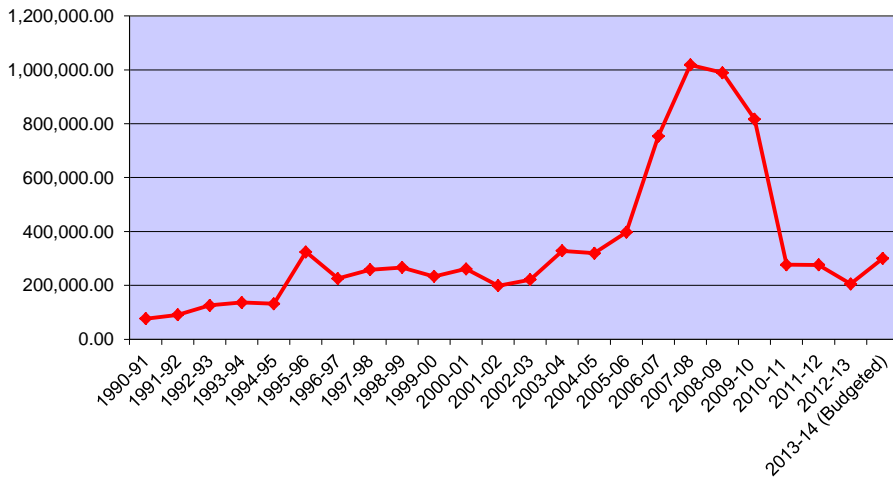


“Other Revenues” History

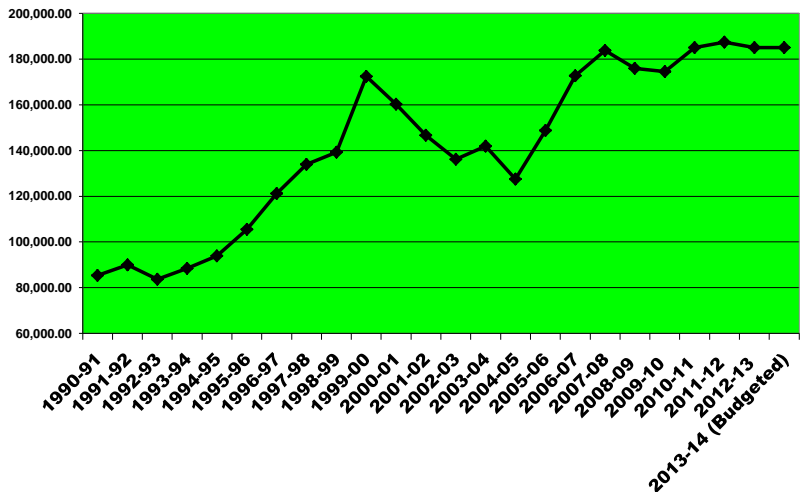
GROSS RECEIPTS



BANK FRANCHISE TAX



COUNTY APPORTIONMENT



2013-14 Capital Outlay - \$4,004,000

General Fund Expenditures (Insurance/Utilities) (16.7%) \$670,000

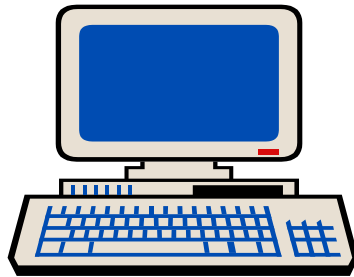


Classroom Furnishings/Equipment (1.4%) \$57,500



Co-Curricular (.6%) 25,000

Technology (27.1%) \$1,085,000



Facility Improvements (38.1%) \$1,527,500



Transportation (7.7%) \$308,000

Maintenance Equipment (1.7%) \$67,500

Debt Payment (1.5%) \$62,000



Band/Orchestra (1.0%) \$41,500



Library Books (1.7%) \$70,000

Printing Services (2.2%) \$90,000



2013-14 Capital Outlay Debt Service

	\$62,000 Debt Service Payments	
\$62,000 HS Commons/ Auditorium (8/1/2013) \$0 Balance @ 6/30/14		

2013-14 Special Education Budget

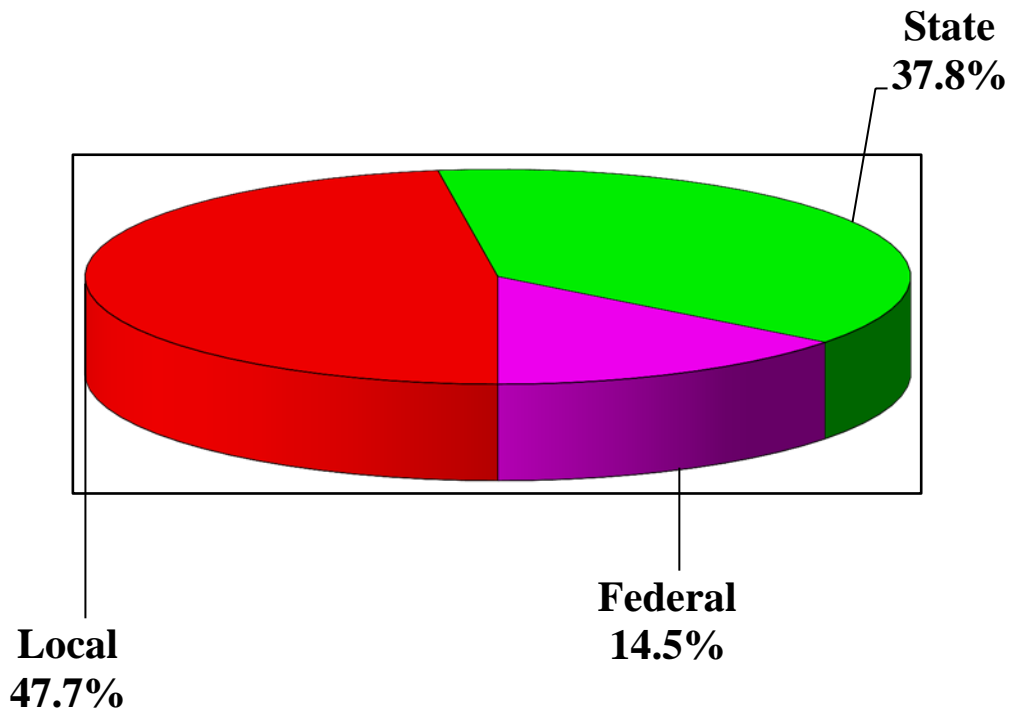
Instructional	\$ 3,331,300
Director	175,700
Transportation	207,000
Educational Co-op	425,000
Out of District Placements	<u>100,000</u>
	\$ 4,239,000
 2012-13 Budget	 <u>3,886,000</u>
 Increase	 \$ 353,000 9.0%

2013-14 Special Education

REVENUE

Local Sources	\$ 1,920,000
State Sources	1,522,000
Federal Sources	585,000

TOTAL **\$4,027,000**



Pension Fund



- 2013-14 Budget proposes \$.30 Levy (Maximum)
- Generates approximately \$380,000/year
- Used to pay early retirement costs and SDRS costs
- 2013-14 Budget proposes expenditures of \$525,000 (\$403,500-Early Retirement; \$121,500-1% SD Retirement)

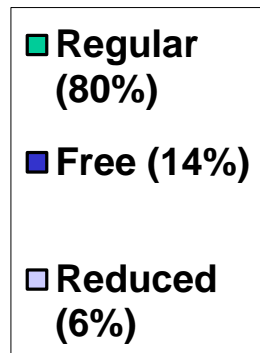
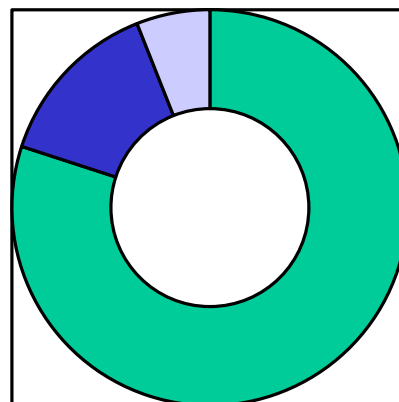
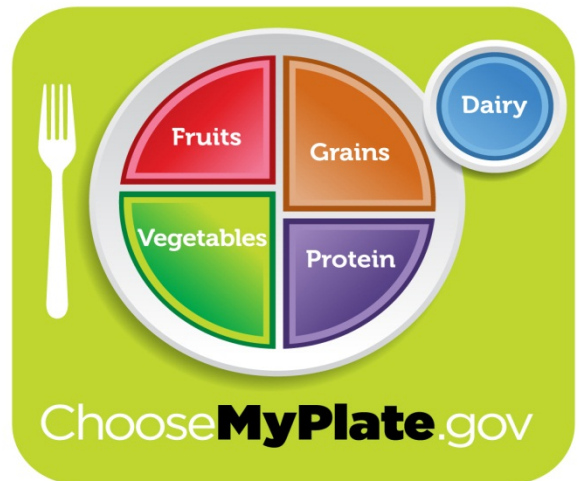
2013-14 Bond Redemption

	<p>\$2,107,000 General Obligation Bond Payments</p>	
	<p>\$682,000 Bennis Elementary \$5,560,000 Balance @ 6/30/14 (7/1/2021)</p>	<p>\$1,425,000 Assam Elementary & HS Addition/Activities Center \$18,865,000 Balance @ 6/30/14 (12/15/2027)</p>

Brandon Valley Child Nutrition

- Averages nearly 2,810 lunches/ 310 breakfasts served daily -
Approximately 492,000 lunches & 54,000 breakfasts per school year
- An additional 116,000 “lunch equivalents” are served through ala carte sales
- Budgeted revenues are \$1,972,000
- Budgeted expenditures are \$1,972,000
- Budget assumes the following meal prices:

	Lunch	Breakfast
K-5	\$2.40	\$1.50
6-8	\$2.65	\$1.65
9-12	\$2.75	\$1.70
Adult	\$3.30	\$2.00



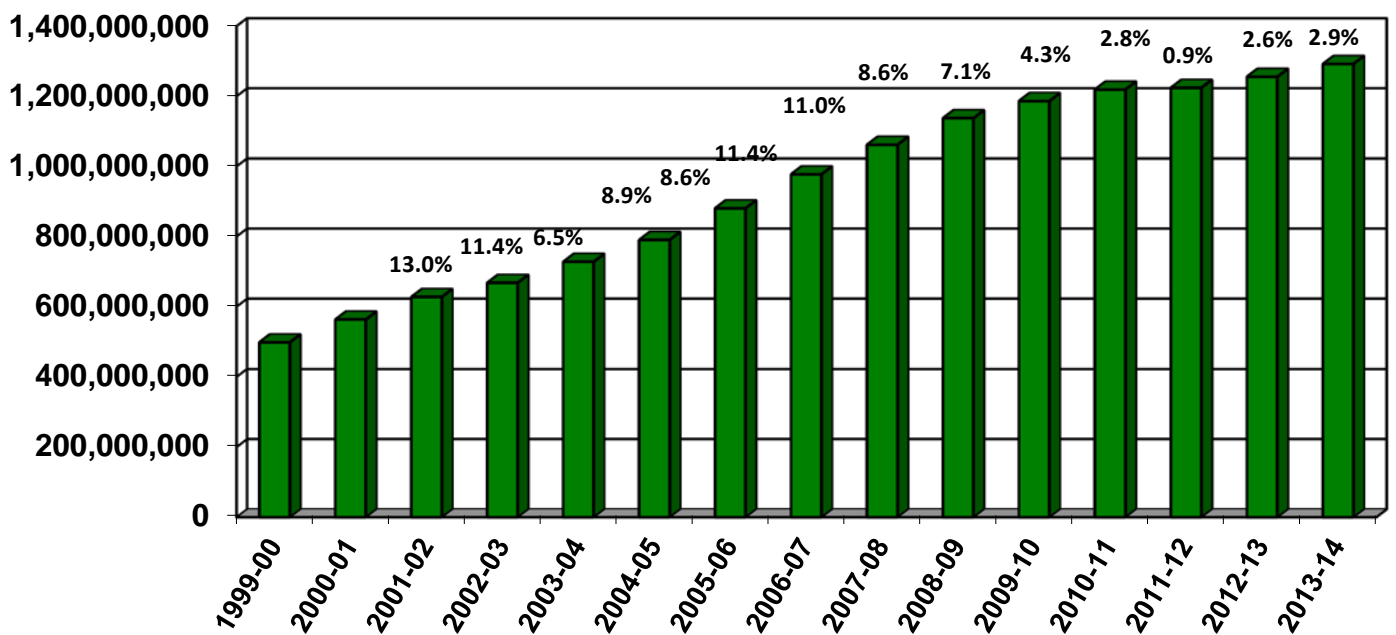
2013-14

Property Valuations

	2013-14	2012-13	Increase
AG LAND	108,923,777	105,751,239	3,172,538
OWNER OCCUPIED	862,968,917	837,833,900	25,135,017
OTHER (Commercial)	257,167,206	249,676,899	7,490,307
UTILITIES	63,000,000	62,307,556	692,444
TOTAL	1,292,059,900	1,255,569,594	36,490,306
		% Increase	2.9%

District Valuation

1999-00	\$498,301,691
2000-01	\$563,144,801
2001-02	\$627,309,734
2002-03	\$667,851,518
2003-04	\$727,553,636
2004-05	\$790,047,800
2005-06	\$880,306,176
2006-07	\$977,303,441
2007-08	\$1,061,601,396
2008-09	\$1,137,347,460
2009-10	\$1,186,131,080
2010-11	\$1,218,887,102
2011-12	\$1,224,128,258
2012-13	\$1,255,569,594
2013-14	\$1,292,059,900



Mill Levies

	2013	2014	
General Fund-Ag	2.36	2.09	
General Fund-Owner Occupied	4.10	4.30	
General Fund-Commercial	8.77	9.20	
Capital Outlay Fund	3.00	3.00	
Special Education Fund	1.21	1.35	
Pension Fund	0.30	0.30	
Bond Redemption Fund	1.59	1.59	
TOTAL AG LEVY	8.47	8.33	
TOTAL OWNER OCC. LEVY	10.20	10.54	
TOTAL COMMERCIAL LEVY	14.88	15.44	