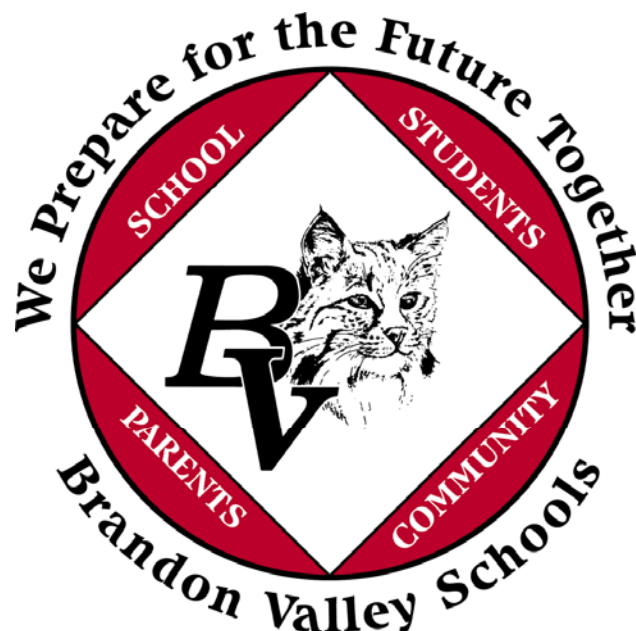


2010-11 Budget Presentation

FUND	REVENUES	EXPENDITURES	SURPLUS/ (DEFICIT)
General	18,532,000	18,532,000	0
Capital Outlay	4,647,000	4,647,000	0
Special Education	3,670,000	3,640,000	30,000
Pension	360,000	255,000	105,000
Bond Redemption	2,035,000	2,035,000	0
Child Nutrition	1,803,000	1,793,000	10,000



2010-11 Highlights



Per Student Allocation:
\$4,805/Student for 2009-10 & 2010-11



Projected Enrollment increase in 2010-11:
103 students to 3,330



Change in General Fund Formula to
“Current” Year Enrollment provides
a 1-time windfall of \$250,000 to BV
in additional revenue

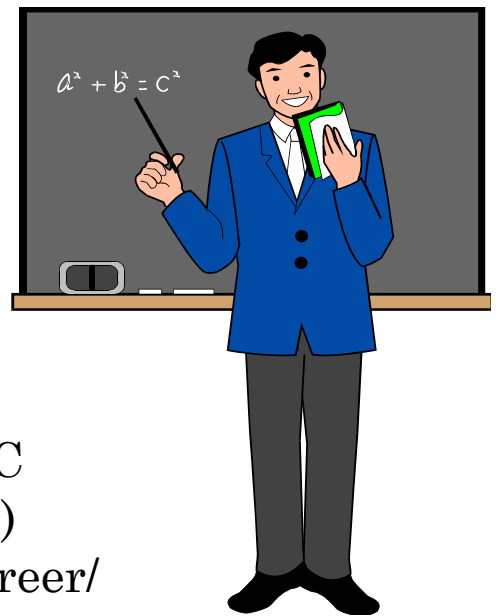
2010-11 Highlights



2.45% Salary Increase for All Staff

New/Additional Staff:

- 1.0 FTE BE 1st Grade Teacher
- 1.0 FTE BE 1st Grade Teacher
- 1.0 FTE RBE 3rd Grade Teacher
- 1.0 FTE VSE 3rd Grade Teacher
- .5 FTE BE Kindergarten Teacher
- 1.0 FTE HS Education Assistant for
Credit Recovery Class
- HS (4) Additional Slots @ EDEC
(High Impact/Career Academy)
- HS (30) Slots at Sioux Falls Career/
Technical Academy
- HS (1) "Section" ASL Class
- 1.0 FTE Special Education Teacher
- 0.5 FTE Special Education Teacher
- 0.5 FTE Early Childhood Teacher
- 1.0 FTE Special Ed Education Assistant



2010-11 Highlights



Challenges

Economy

The current economic downturn has had some effect on the current budget. Valuation increases in our district have slowed significantly. The slower home construction will also have some impact on enrollments now and in future years. How long this recession will extend into the future needs to be a concern.

Uncertain Revenue Sources

- Continued uncertainty with Bank Franchise Tax revenue line item. 2009-10 actual revenue was \$817,000 which was \$83,000 under budget. 2010-11 budgeted revenue is projected at \$767,000.
- State Aid increase for 2010-11 is 0%.
- State Aid increase for 2011-12 will more than likely also be 0%.

2010-11 Highlights



Challenges


Enrollment Projections

The 2010-11 budget was created with a projected student growth of 103. With the revised funding formula taking effect in 2010-11, enrollment projections have become significantly more critical to the current year revenue stream.



2010-11 General Fund Budget

State Aid Formula

Per Student Allocation (set by SD State Legislature)	\$4,805.00
X <u>Fall enrollment count of current year (2010-11)</u>	<u>3,330</u>
TOTAL NEED	\$16,000,000
	
TOTAL NEED	\$16,000,000
School District Local Tax from Legislative Mill Levy -- <u>(Ag-2.554, Non Ag-3.965, Other-8.491)</u>	<u>(6,200,000)</u>
STATE AID	\$ 9,800,000

2010-11 General Fund Budget

Instructional Budget

\$10,659,200 (57.5%)

Support Services Budget

\$7,193,700 (38.8%)

Community Education

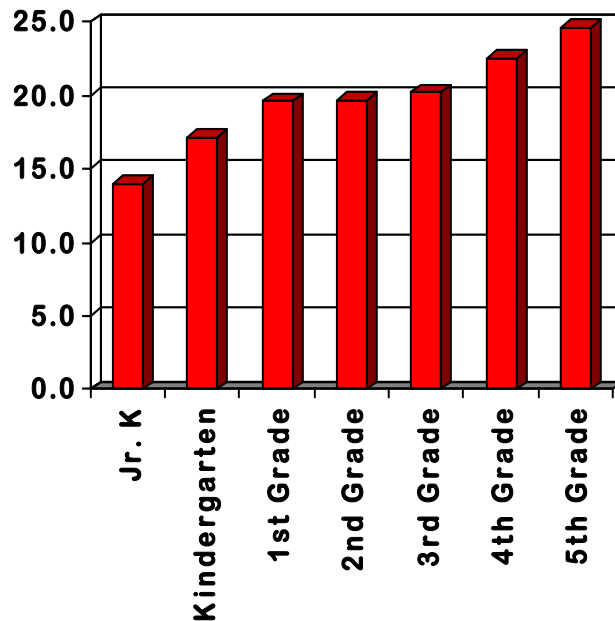
\$73,500 (0.4%)

Activities

\$605,600 (3.3%)

2010-11 Elementary Class Sizes

As of 5/7/2010:		AVE.
	SECTIONS	CLASS SIZE
Jr. Kindergarten	3	14.0
Kindergarten	14	17.1
1st Grade	14	19.6
2nd Grade	12	19.7
3rd Grade	12	20.2
4th Grade	10	22.5
5th Grade	10	24.6

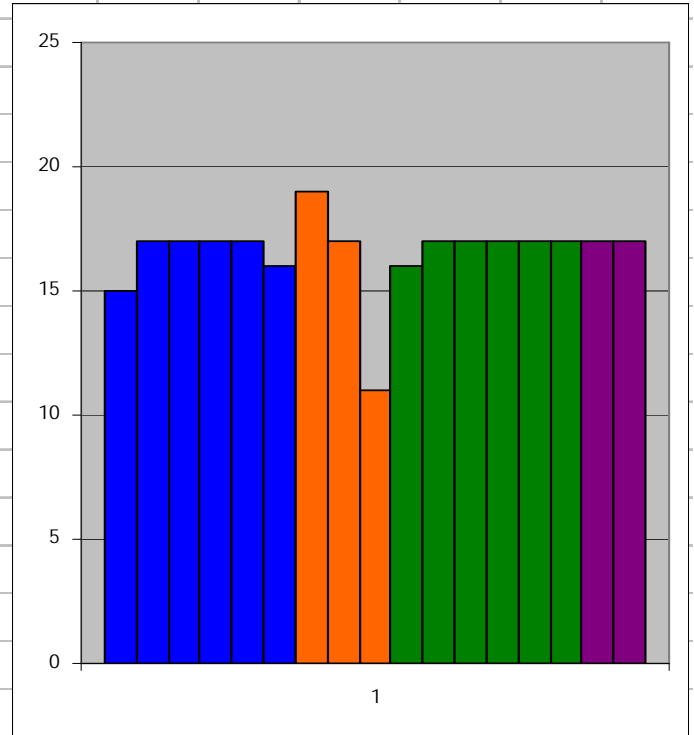


2010-11

Elementary Class Sizes

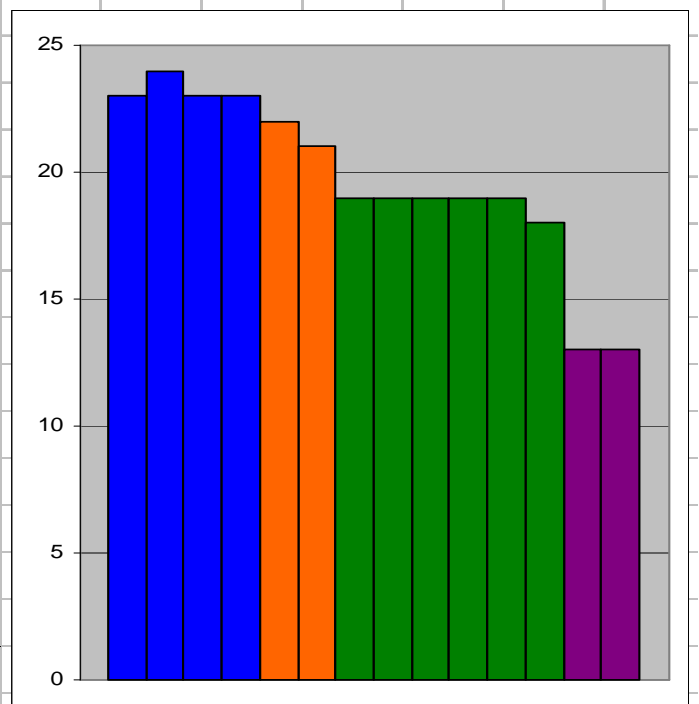
KINDERGARTEN

J. Hunsaid (Jr.K AM)-RBE	15
J. Hunsaid (PM)-RBE	17
M. Boscaljon (AM)-RBE	17
M. Boscaljon (PM)-RBE	17
C. Van Den Oever (AM)-RBE	17
C. Van Den Oever (PM)-RBE	16
T. Feenstra (AM)-FAE	19
T. Feenstra (PM)-FAE	17
Jr. K - FAE	11
T. Huska (Jr.-K AM)-BE	16
T. Huska (PM)-BE	17
T. Palmer (AM)-BE	17
T. Palmer (PM)-BE	17
B. Schaffer (AM)-BE	17
B. Schaffer (PM)-BE	17
A. Ernste (All Day)-VSE	17
M. Rist (All Day)-VSE	17
TOTAL	281



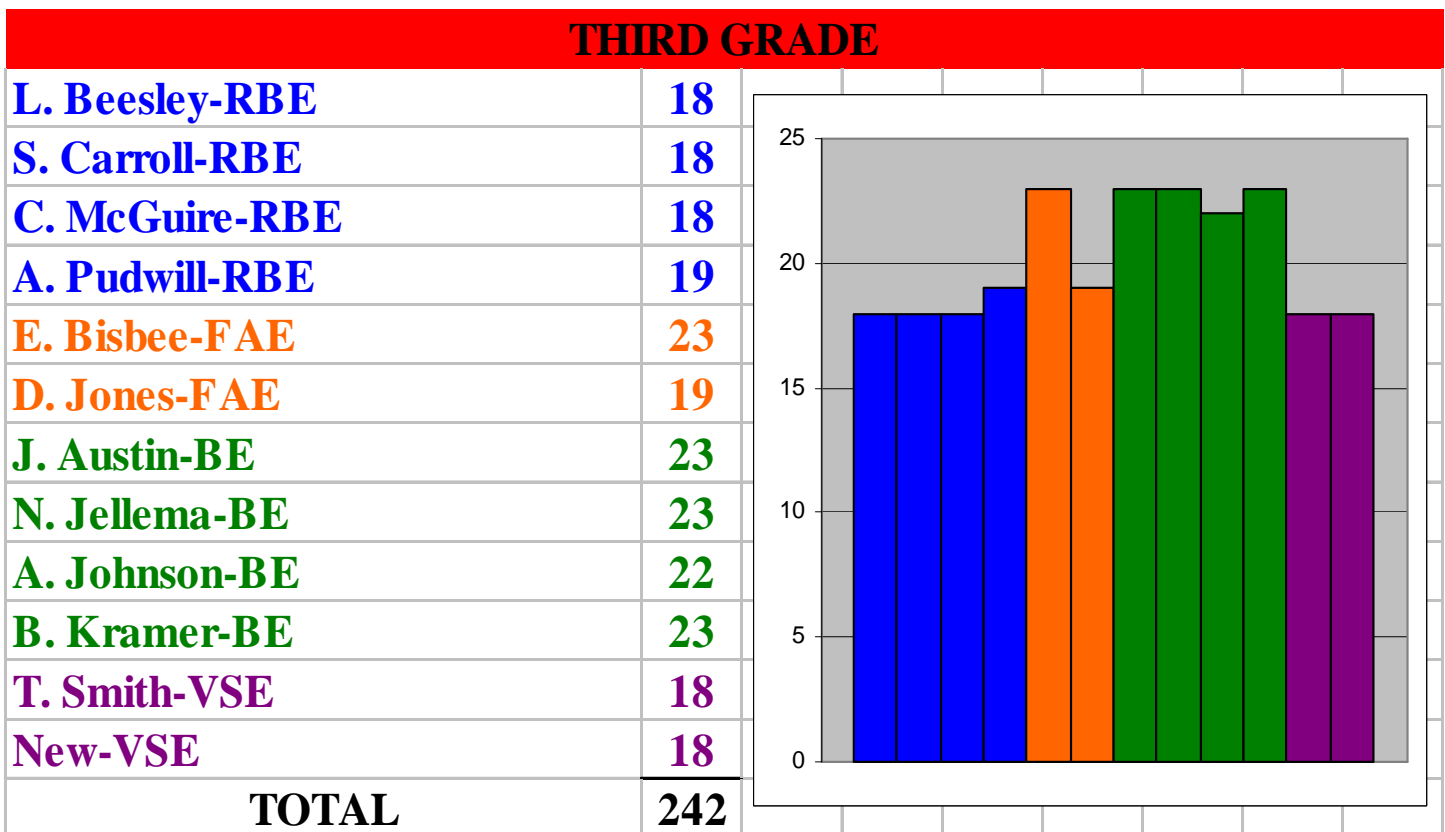
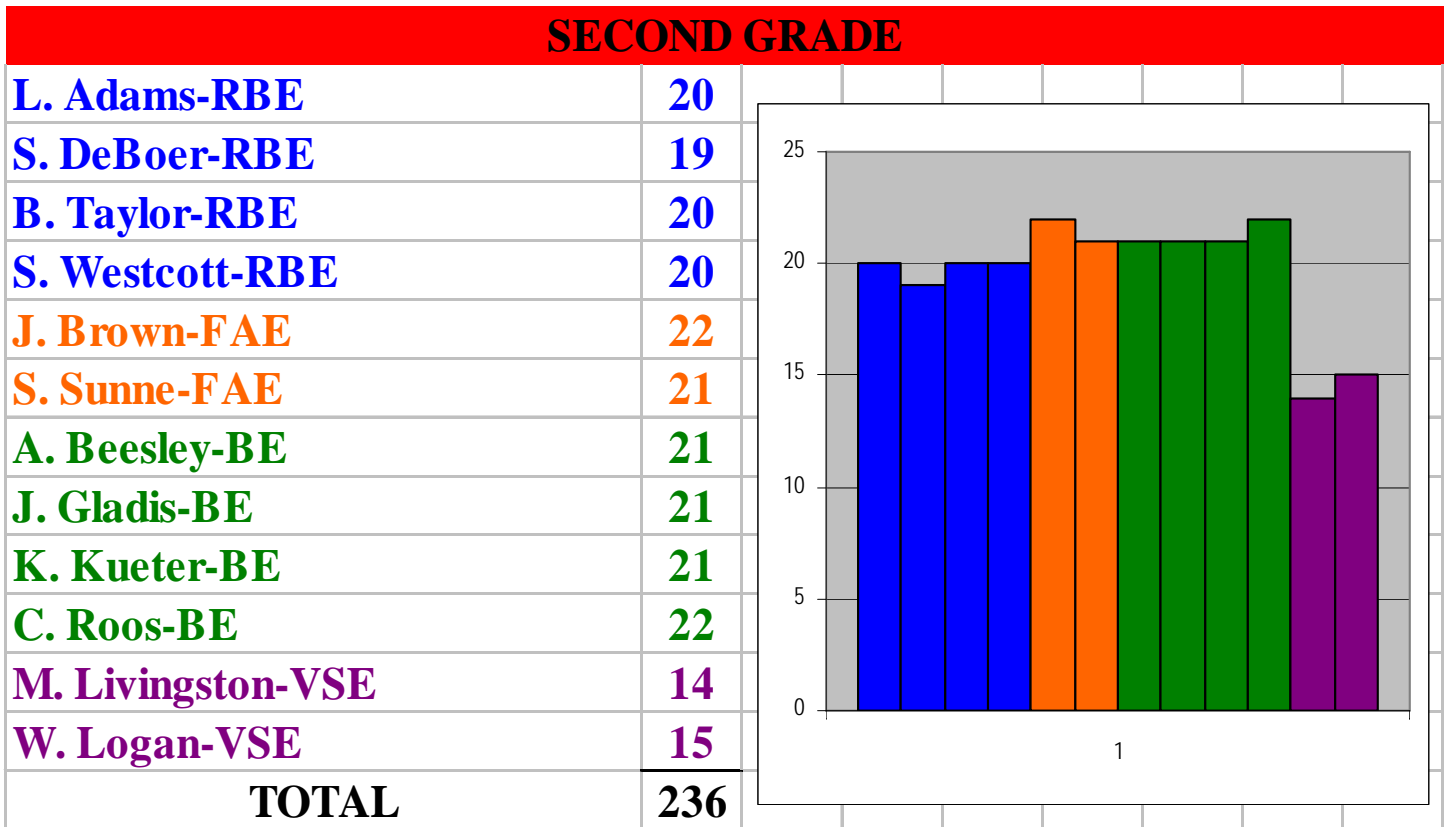
FIRST GRADE

P. Andela-RBE	23
S. Dekker-RBE	24
K. Hofkamp-RBE	23
New-RBE	23
L. Aanenson-FAE	22
J. Nuebel-FAE	21
A. Bobzien-BE	19
J. Lens-BE	19
N. Martin-BE	19
J. Van Dyke-BE	19
New-BE	19
New-BE	18
S. Darling-VSE	13
M. Vander Haar-VSE	13
TOTAL	275



2010-11

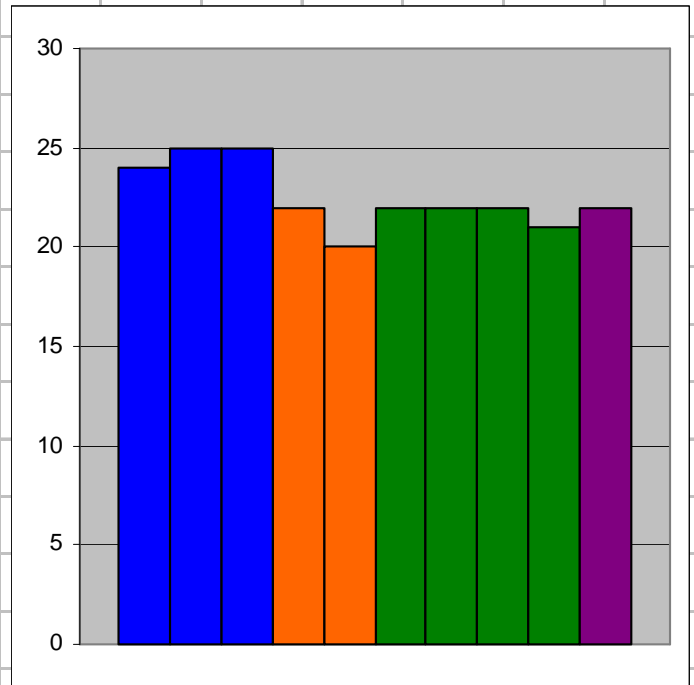
Elementary Class Sizes



2010-11 Elementary Class Sizes

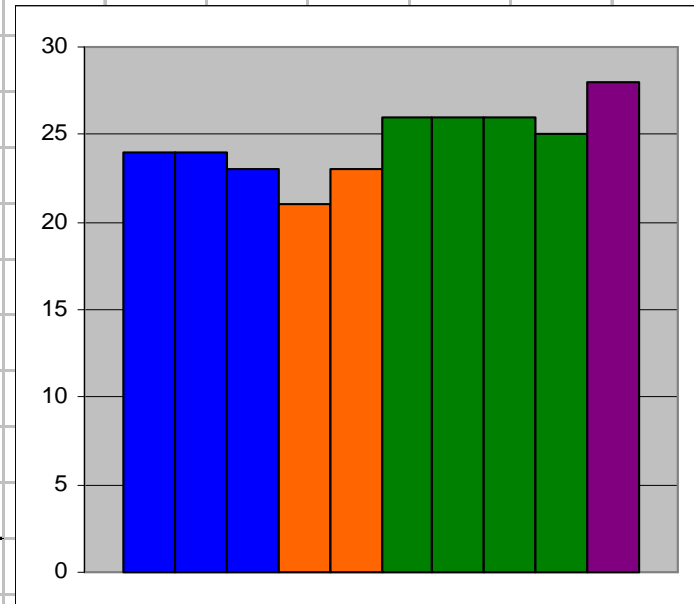
FOURTH GRADE

J. Poppenga-RBE	24
K. Scholten-RBE	25
T. Sylliaasen-RBE	25
P. Reiter-FAE	22
T. Scholten-FAE	20
P. Eitriem-BE	22
S. Giles-BE	22
A. Matzke-BE	22
M. Mueller-BE	21
V. Jelsma-VSE	22
TOTAL	225

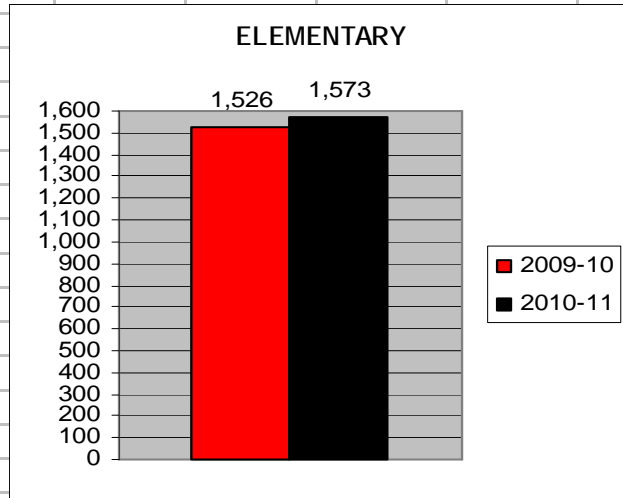


FIFTH GRADE

M. Lubinus-RBE	24
T. Metzger-RBE	24
L. Osheim-RBE	23
J. Peters-FAE	21
D. Woodle-FAE	23
A. Klumper-BE	26
J. Mashlan-BE	26
N. Stroh-BE	26
New-BE	25
J. Strand-VSE	28
TOTAL	246



2010-11 Enrollment Projections

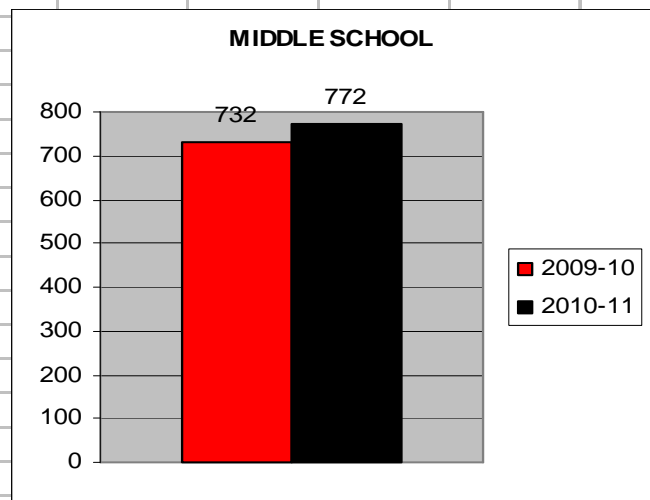


ELEMENTARY

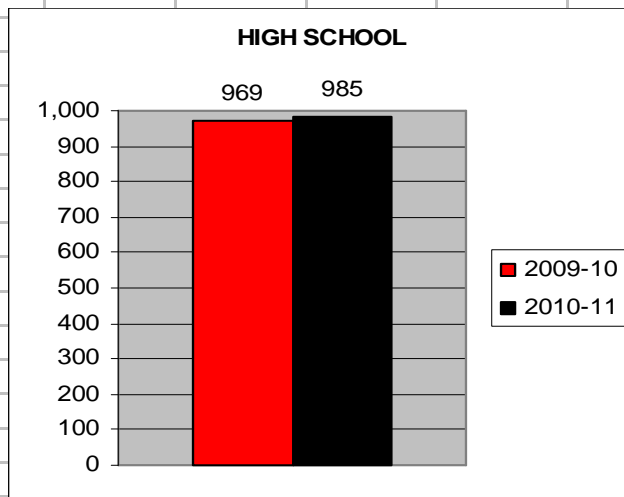
Year	ADM
2009-10	1,526
2010-11	1,573

MIDDLE SCHOOL

Year	ADM
2009-10	732
2010-11	772



HIGH SCHOOL



HIGH SCHOOL

Year	ADM
2009-10	969
2010-11	985

2010-11 General Fund Expenditures

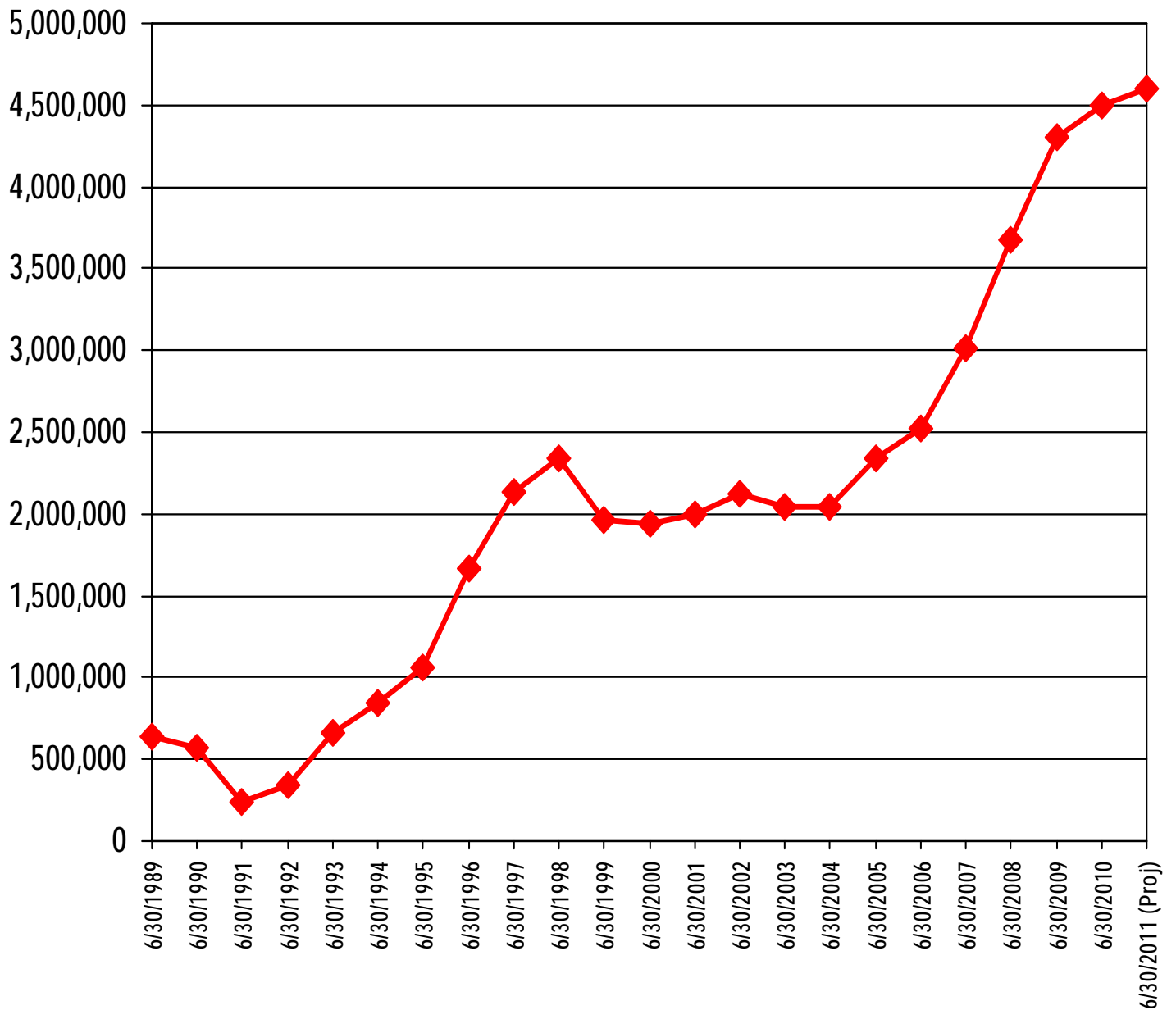
	2010-11	2009-10	Difference	%
Instructional	10,659,200	10,278,600	380,600	3.7%
Support Services	7,193,700	7,076,600	117,100	1.7%
Community Ed	73,500	71,600	1,900	2.7%
Co-Curricular	605,600	584,200	21,400	3.7%
TOTAL	18,532,000	18,011,000	521,000	2.9%

Salary Increases	\$ 290,000
Benefits Increase	130,000
Additional Staff	165,000
Additional Staff (contracted): EDEC, CTE, ASL	95,000
Supplies & Materials - Instructional	(23,000)
Supplies & Materials - Activities	12,000
Supplies & Materials - Custodial, Maintenance, Transportation	12,000
Purchased Services - Administration	(20,000)
Utilities	35,000
Title I Expenditure Reductions	(55,000)
Replacement/Retired Staff Savings	<u>(120,000)</u>
TOTAL INCREASE	\$ 521,000

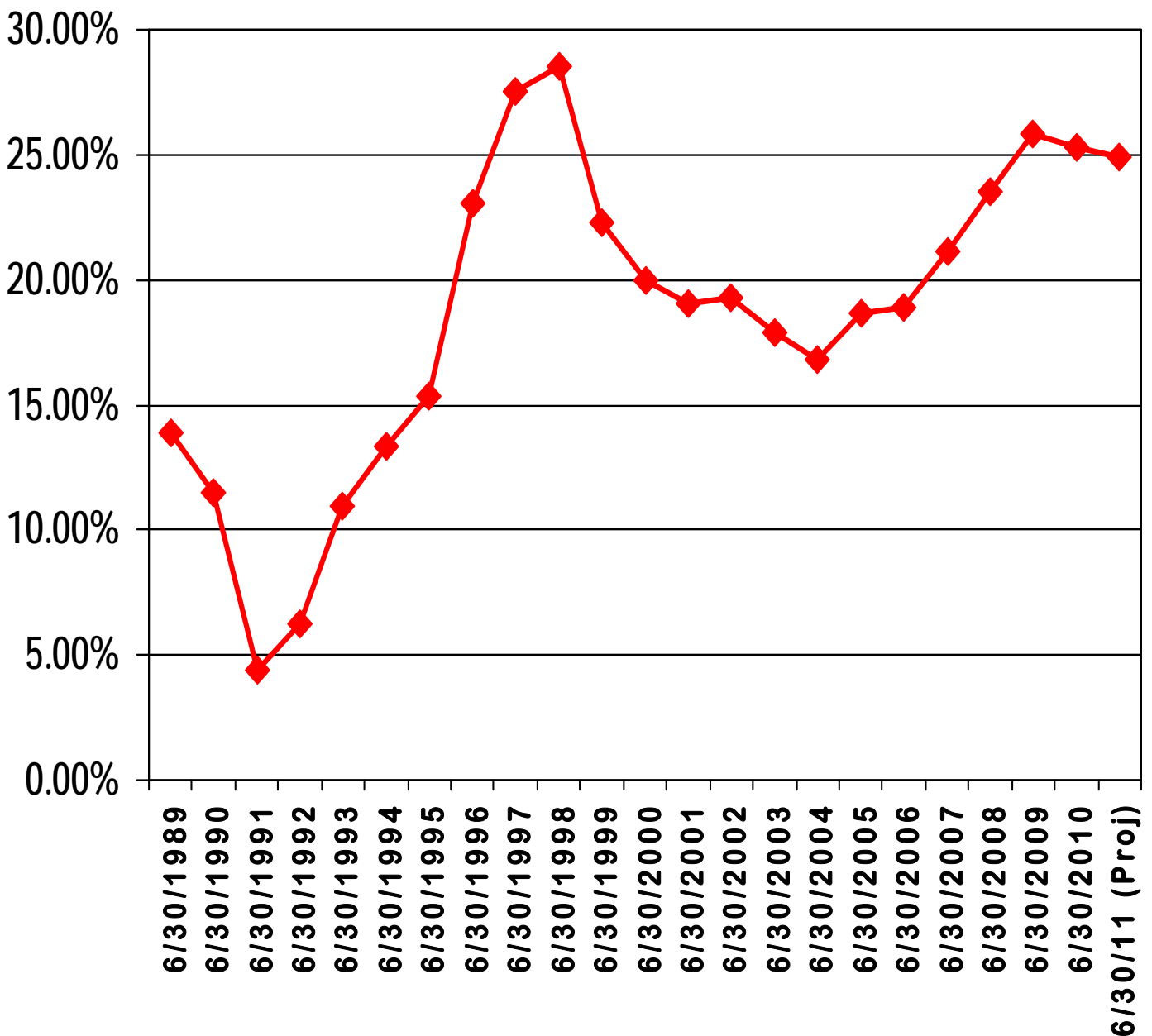
Number of Certified Employees (FTEs)

	<u># of F.T.E.'s</u>	<u>ADM</u>
1990-91	123.3	2038
1991-92	126.3	2140
1992-93	128.7	2149
1993-94	133.3	2186
1994-95	141.8	2208
1995-96	141.8	2215
1996-97	145.7	2265
1997-98	149.7	2310
1998-99	153.2	2406
1999-00	161.7	2487
2000-01	162.2	2510
2001-02	165.2	2532
2002-03	166.8	2584
2003-04	173.0	2649
2004-05	179.5	2722
2005-06	184.0	2795
2006-07	191.1	2920
2007-08	200.5	3031
2008-09	205.0	3095
2009-10	216.5	3227
2010-11	223.0	3330

2010-11 General Fund Balance Analysis



General Fund Balance as a Percent of Expenditures

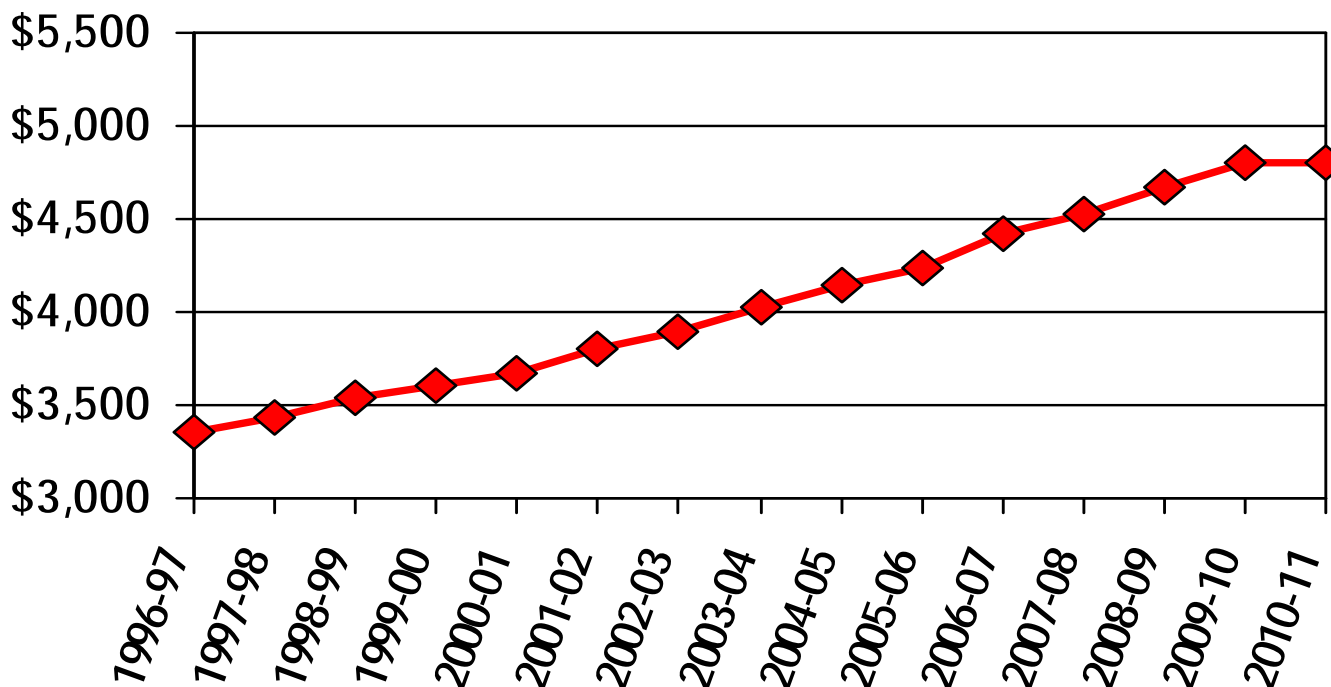


General Fund Cost per Student

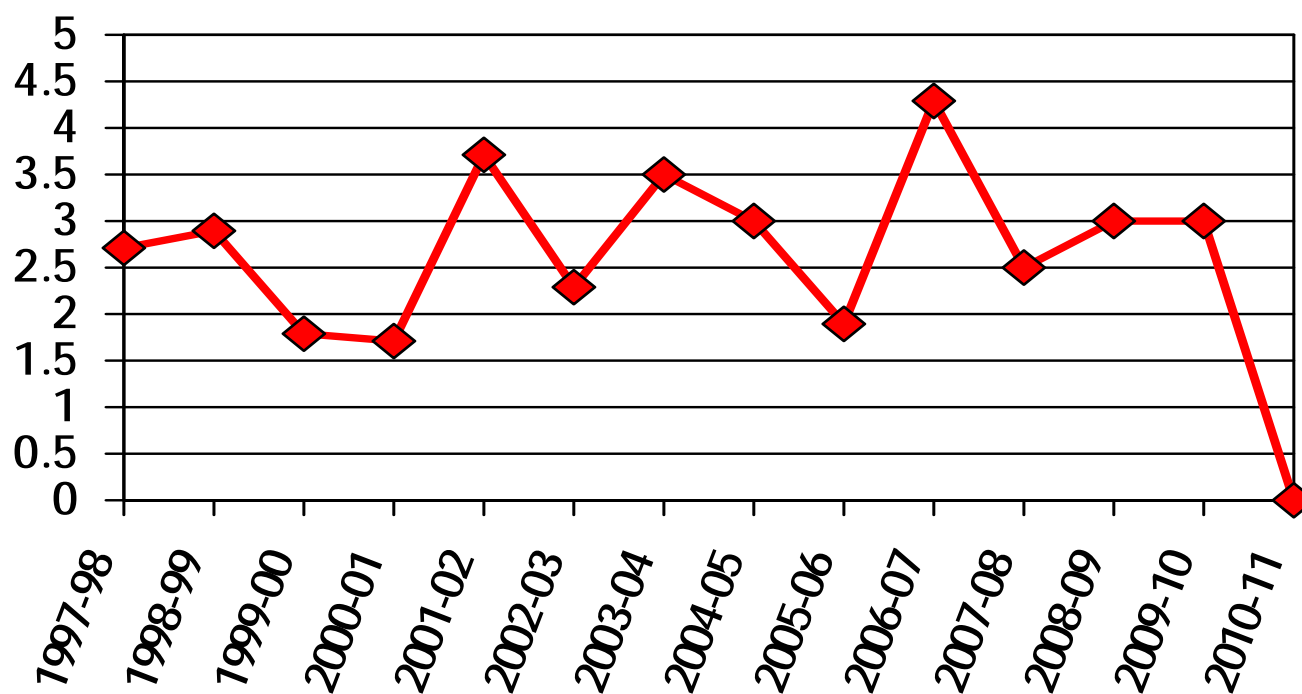
1993-94	\$2,875
1994-95	\$3,133 (9.0%)
1995-96	\$3,239 (3.4%)
1996-97	\$3,366 (3.9%)
1997-98	\$3,529 (4.8%)
1998-99	\$3,617 (2.5%)
1999-2000	\$3,832 (5.9%)
2000-01	\$4,137 (7.9%)
2001-02	\$4,302 (4.0%)
2002-03	\$4,400 (2.3%)
2003-04	\$4,519 (2.7%)
2004-05	\$4,635 (2.7%)
2005-06	\$4,747 (2.4%)
2006-07	\$4,843 (2.1%)
2007-08	\$5,168 (6.7%)
2008-09	\$5,366 (3.8%)
2009-10 (Projected)	\$5,520 (2.9%)
2010-11 (Projected)	\$5,540 (0.3%)

Per Pupil Allocations

Dollars



% Increase



General Fund Per Pupil Cost (“Large Schools”) 2008-09 State Statistical Profile

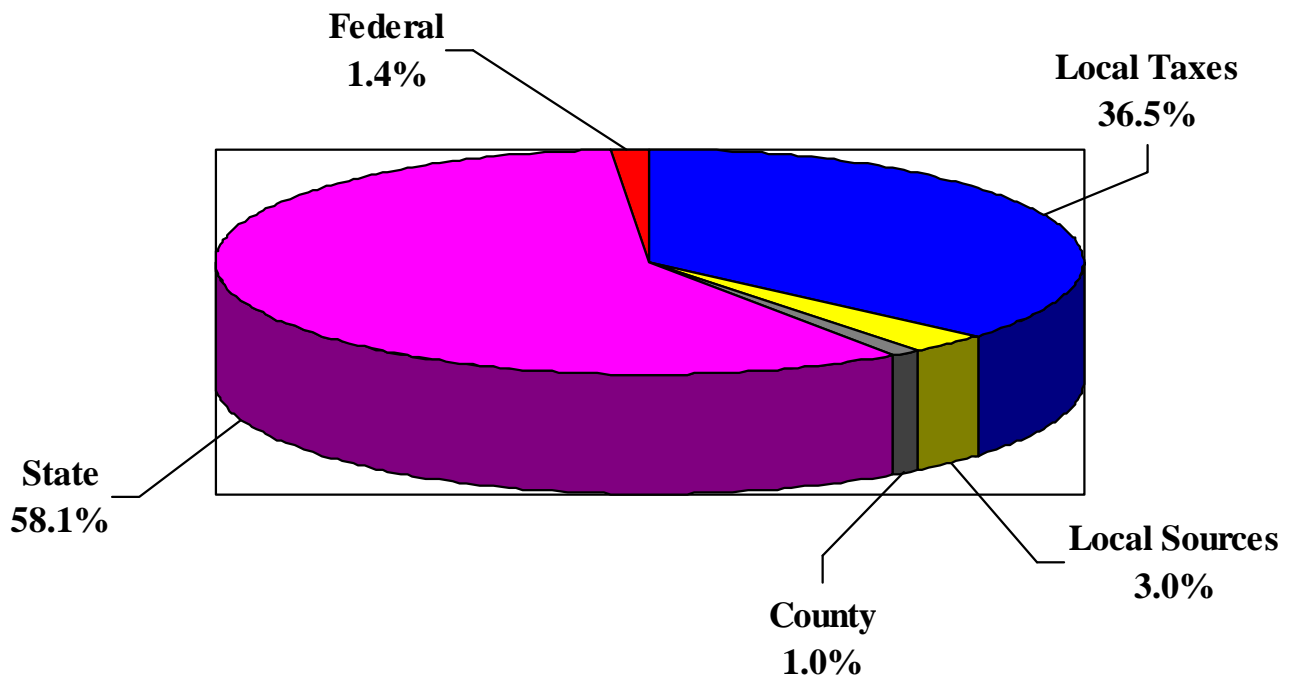


■ Per Pupil Cost	5557	5366	5901	6015	5690	5972	5831	5522	5912	6036	5816	6713	5672	5870	5717	6701
------------------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------

2010-11 General Fund Revenue \$18,532,000

Where the Money Comes From

- Local Taxes \$ 6,755,000
- Local Sources \$ 560,000
- County Apportionment \$ 185,000
- State Sources \$ 10,777,000
- Federal Sources \$ 255,000



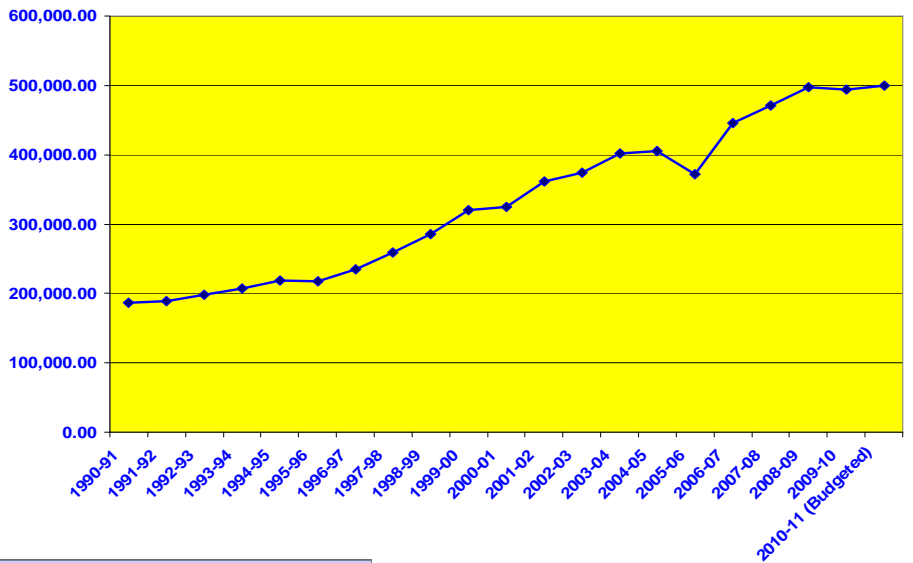
2010-11 General Fund “New” Revenue

Increase in per pupil allocation	\$	0
Additional Students (135 @ \$4,805/student)		650,000
State Aid Formula Change to Current Enrollment		250,000
Title I		(37,000)
Investment Income		10,000
Gate Ticket/Activity Ticket Price Increase		10,000
Bank Franchise Tax		(133,000)
School & Public Lands		(50,000)
Drug Free Schools Grant		(13,000)
Operating Transfer from Spec Ed (Stimulus)		(179,000)
Other		<u>13,000</u>
TOTAL	\$	521,000

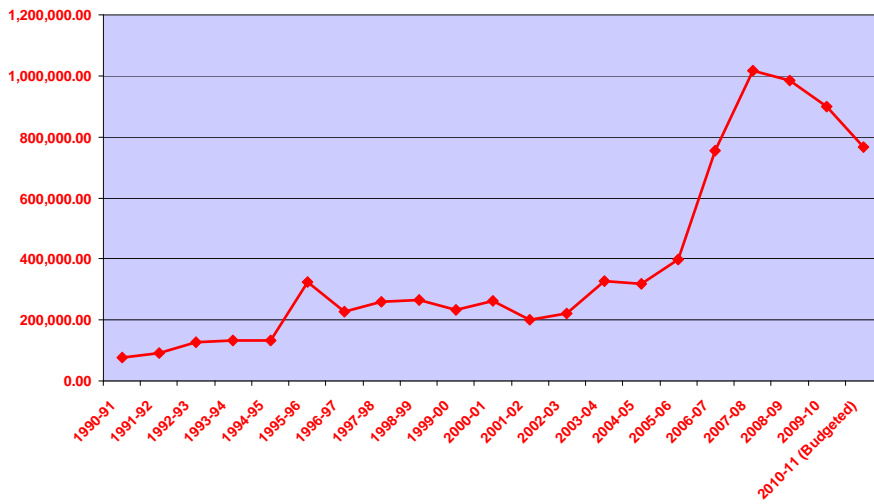


"Other Revenues" History

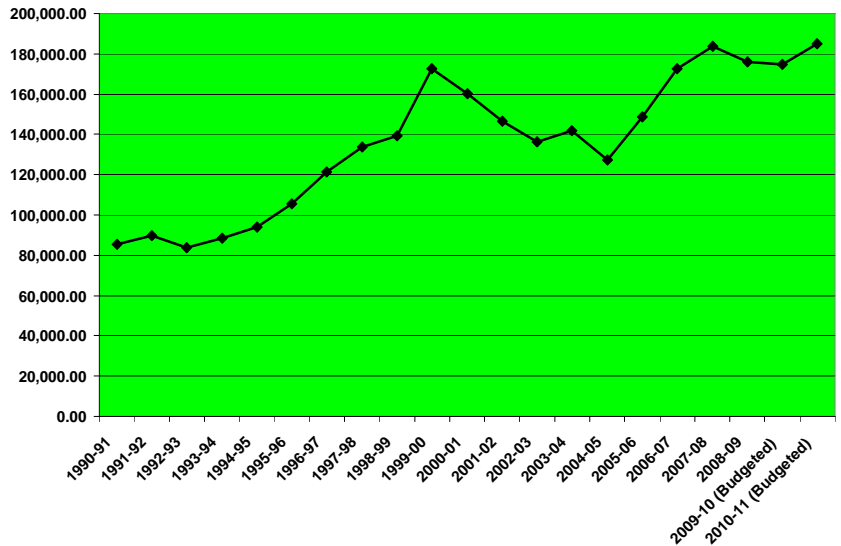
GROSS RECEIPTS



BANK FRANCHISE TAX



COUNTY APPORTIONMENT



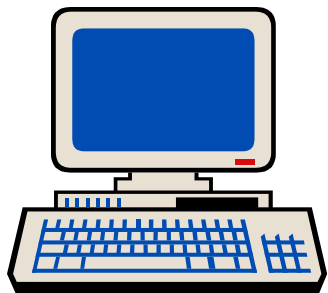
2010-11 Capital Outlay - \$4,647,000

General Fund Expenditures (P&C Insurance) (2%) \$100,000

Classroom Furnishings/ Equipment (2%) \$99,700



Technology (8%) \$370,000



BE Addition (29%) \$1,345,000



Transportation (10%) \$469,000

Facility Improvements (25%) \$1,158,800

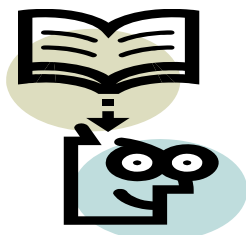


Maintenance Equipment (1%) \$41,500

Debt Payment (12%) \$565,000



Textbook Adoption (8%) \$358,000



Library Books (1%) \$65,000

Printing Services (2%) \$75,000



2010-11 Capital Outlay Debt Service

	\$565,000 Debt Service Payments	
	←	→
\$86,000 HS Commons/ Auditorium (8/1/2013) \$225,000 Balance @ 6/30/11		\$479,000 Middle School/HS Commons & Auditorium Refunding (8/1/2011) \$200,000 Balance @ 6/30/11

2010-11 Special Education Budget

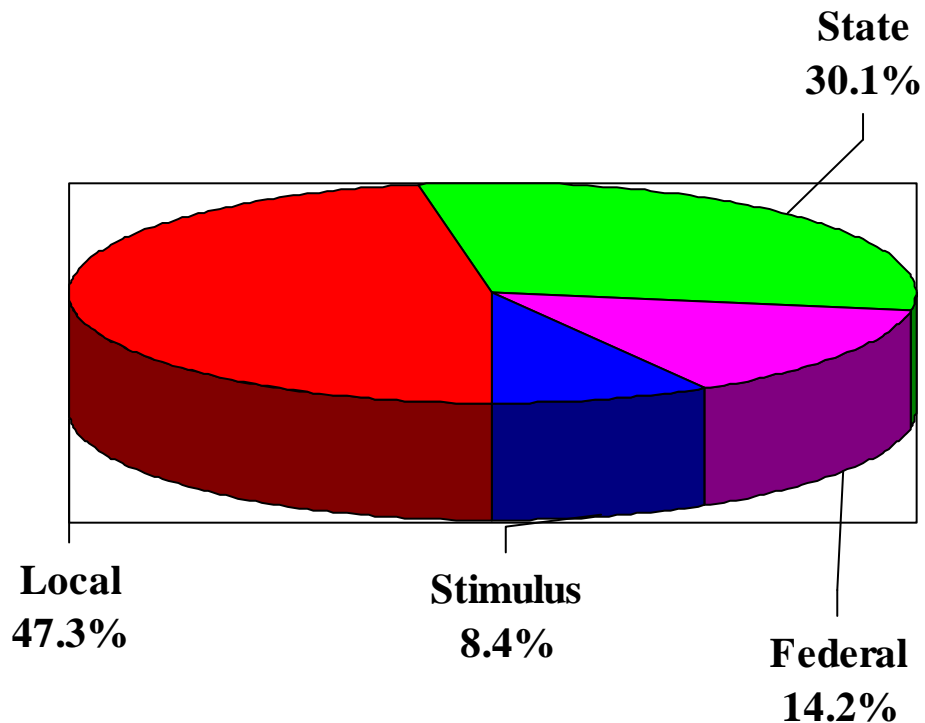
Instructional	\$ 2,728,900
Director	158,100
Transportation	183,000
Educational Co-op	385,000
Out of District Placements	<u>185,000</u>
	\$ 3,640,000
 2009-10 Budget	 <u>3,508,000</u>
 INCREASE	 \$ 132,000 (3.8%)

2010-11 Special Education

REVENUE

Local Sources	\$ 1,735,000
State Sources	1,105,000
Federal Sources	520,000
IDEA Stimulus Funding	310,000

TOTAL **\$3,670,000**



Pension Fund



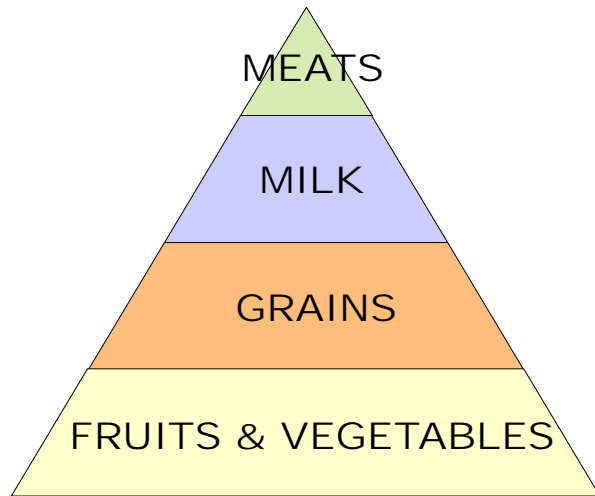
- 2010-11 Budget proposes \$.30 Levy (Maximum)
- Generates approximately \$360,000/year
- Used to pay early retirement costs and SDRS costs
- 2010-11 Budget proposes expenditures of \$255,000 (\$140,000-Early Retirement; \$115,000-1% SD Retirement)

2010-11 Bond Redemption

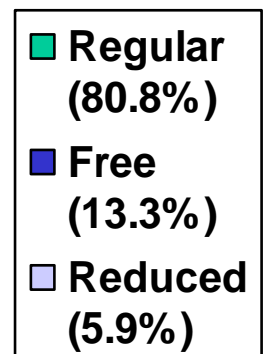
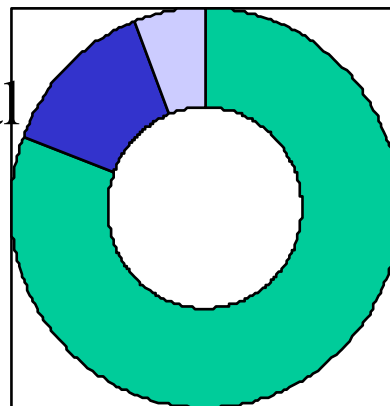
	\$2,035,000 General Obligation Bond Payments	
↙	↓	↘
\$171,000 MS Construction \$50,000 Balance @ 6/30/11 (7/15/2011)	\$586,000 Bennis Elementary \$6,900,000 Balance @ 6/30/11 (7/1/2021)	\$1,278,000 Assam Elementary & HS Addition/Activities Center \$21,825,000 Balance @ 6/30/11 (12/15/2027)

Brandon Valley Child Nutrition

- Averages 2,500 lunches & 280 breakfasts served daily - Approximately 435,000 lunches & 49,000 breakfasts per school year
- Budgeted revenues are \$1,803,000
- Budgeted expenditures are \$1,793,000
- Budget assumes a \$.10 (4.25%) increase in meal prices:



K-5	\$2.30
6-12	\$2.60
Adult	\$3.10



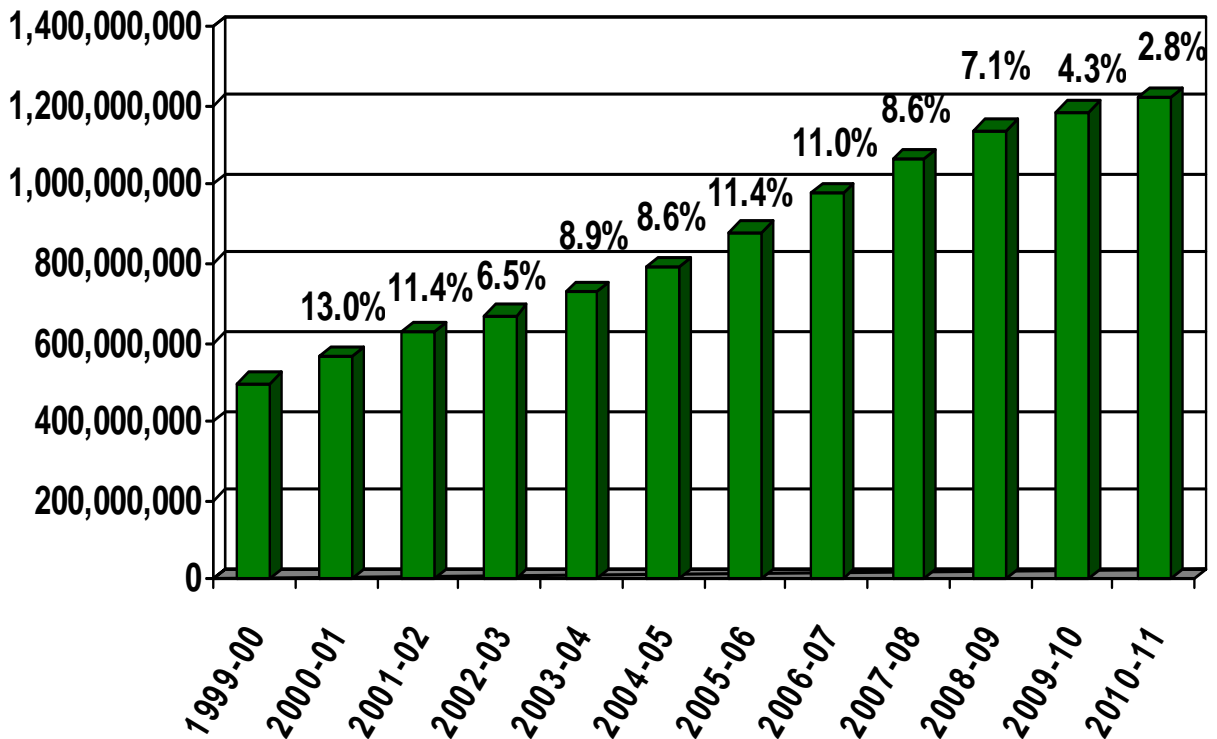
2010-11

Property Valuations

	2010-11	2009-10	Increase
AG LAND	98,492,533	117,909,990	(19,417,457)
NON-AG Z OWNER OCCUPIED	0	7,498,178	(7,498,178)
OTHER (Commercial)	793,670,197	756,005,514	37,664,683
UTILITIES	251,724,372	230,132,745	21,591,627
	75,000,000	74,584,653	415,347
TOTAL	1,218,887,102	1,186,131,080	32,756,022
		% Increase	2.8%

District Valuation

1999-00	\$498,301,691
2000-01	\$563,144,801
2001-02	\$627,309,734
2002-03	\$667,851,518
2003-04	\$727,553,636
2004-05	\$790,047,800
2005-06	\$880,306,176
2006-07	\$977,303,441
2007-08	\$1,061,601,396
2008-09	\$1,137,347,460
2009-10	\$1,186,131,080
2010-11	\$1,218,887,102



Mill Levies

	2010-11	2009-10	% Decrease
General Fund-Ag	2.55	2.61	(2.5%)
General Fund-Owner Occupied	4.00	4.10	(2.5%)
General Fund-Commercial	8.52	8.75	(2.5%)
Capital Outlay Fund	3.00	3.00	--
Special Education Fund	1.20	1.20	--
Pension Fund	0.30	0.30	--
Bond Redemption Fund	1.64	1.64	--
TOTAL AG LEVY	8.69	8.75	(1.0%)
TOTAL OWNER OCC. LEVY	10.14	10.24	(1.0%)
TOTAL COMMERCIAL LEVY	14.66	14.89	(1.0%)

School Taxes - \$160,000 Home:
This Year - \$1,640
Next Year - \$1,622

**This assumes a 0% increase in
the valuation of the home.**