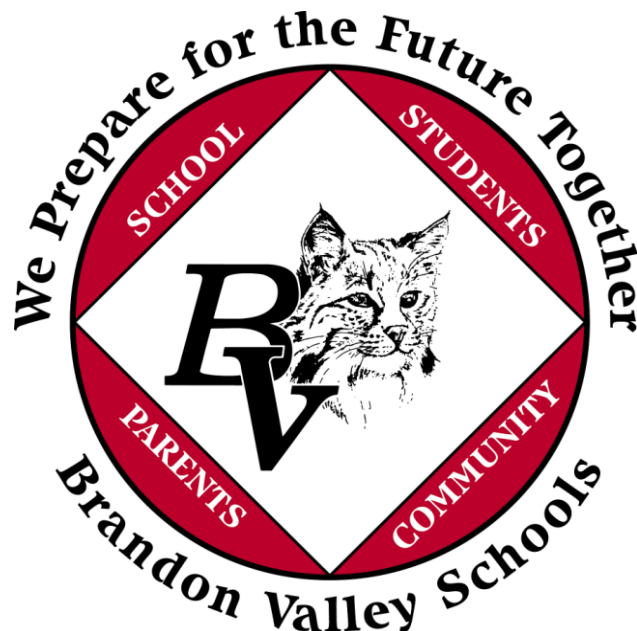


2023-24 Budget Presentation

FUND	REVENUES	EXPENDITURES	SURPLUS/ (DEFICIT)
General	39,541,000	40,077,000	(536,000)
Capital Outlay	8,890,000	5,262,000	3,628,000
Special Education	9,522,000	9,436,000	86,000
Bond Redemption	3,235,000	3,235,000	0
Child Nutrition	3,700,000	3,885,000	(185,000)
TOTAL	64,888,000	61,895,000	2,993,000



2023-24 General Fund Budget

State Aid Formula

Calculation of Instructional FTE Staff Factor (15:1 ratio)

State Aid Fall Enrollment Count divided by 15:

$$5,147 / 15 = 343.13 + .42 \text{ LEP} = 343.55 \text{ FTE}$$

Need based on Instructional Staff Salary/Benefits

Target Instructional Staff Salary	\$ 59,659
Target Instructional Staff Benefits (Salary x 29%)	\$ 17,301
TOTAL STAFF SALARY/BENEFITS	\$ 76,960
Multiply by FTE Staff Factor calculated above	x 343.55
STAFF SALARY/BENEFITS NEED	\$26,439,608

Overhead Costs Calculation

Staff Salary/Benefits Need \$26,439,608 x 38.78% \$10,253,280

Calculation of State Aid

Staff Salary/Benefits Need	\$26,439,608
Overhead Costs Need	10,253,280
TOTAL NEED	\$36,692,888
Less, Local Effort	(11,568,813)
Less, Other Revenue Equalization	(1,841,225)
2023-24 STATE AID	\$23,282,850

2023-24 General Fund Budget

Instructional Budget

\$25,065,900 (62.5%)

Support Services Budget

\$13,847,400 (34.6%)

Activities

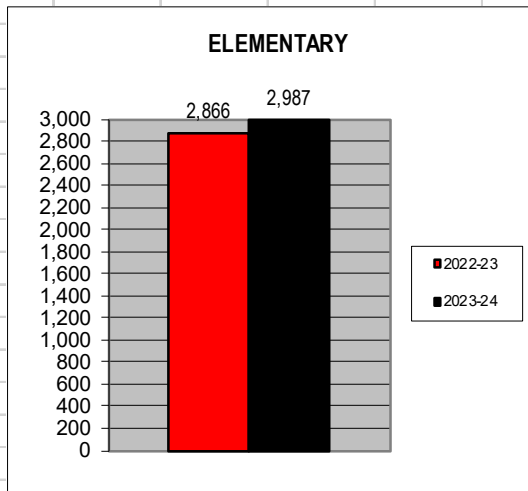
\$998,700 (2.5%)

Early Retirement

\$165,000 (0.4%)

2023-24

Enrollment Projections

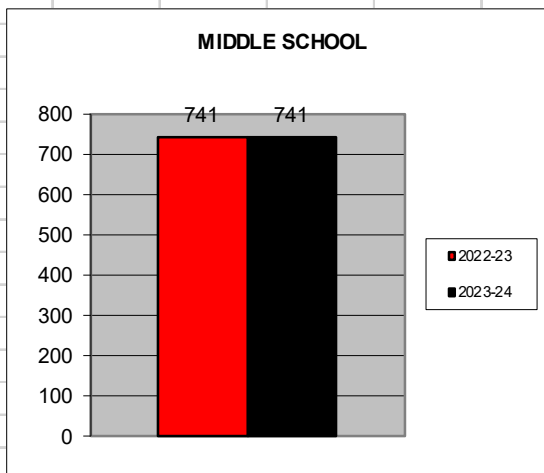


ELEMENTARY

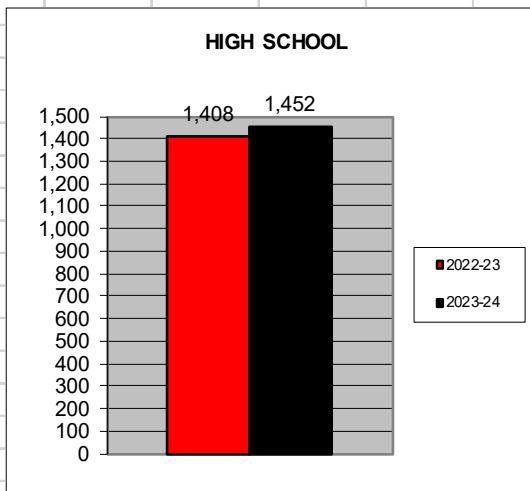
Year	ADM
2022-23	2,866
2023-24	2,987

MIDDLE SCHOOL

Year	ADM
2022-23	741
2023-24	741



HIGH SCHOOL



HIGH SCHOOL

Year	ADM
2022-23	1,408
2023-24	1,452

2022-23 TOTAL 5,015 - 33 (ECH) = 4,982

2023-24 TOTAL 5,180 - 33 (ECH) = 5,147

2023-24 General Fund Expenditures

	2023-24	2022-23	Difference	%
Instructional	25,065,900	23,354,800	1,711,100	7.3%
Support Services	13,847,400	12,713,000	1,134,400	8.9%
Early Retirement	165,000	308,500	(143,500)	(46.5%)
Co-Curricular	998,700	933,700	65,000	7.0%
TOTAL	40,077,000	37,310,000	2,767,000	7.4%

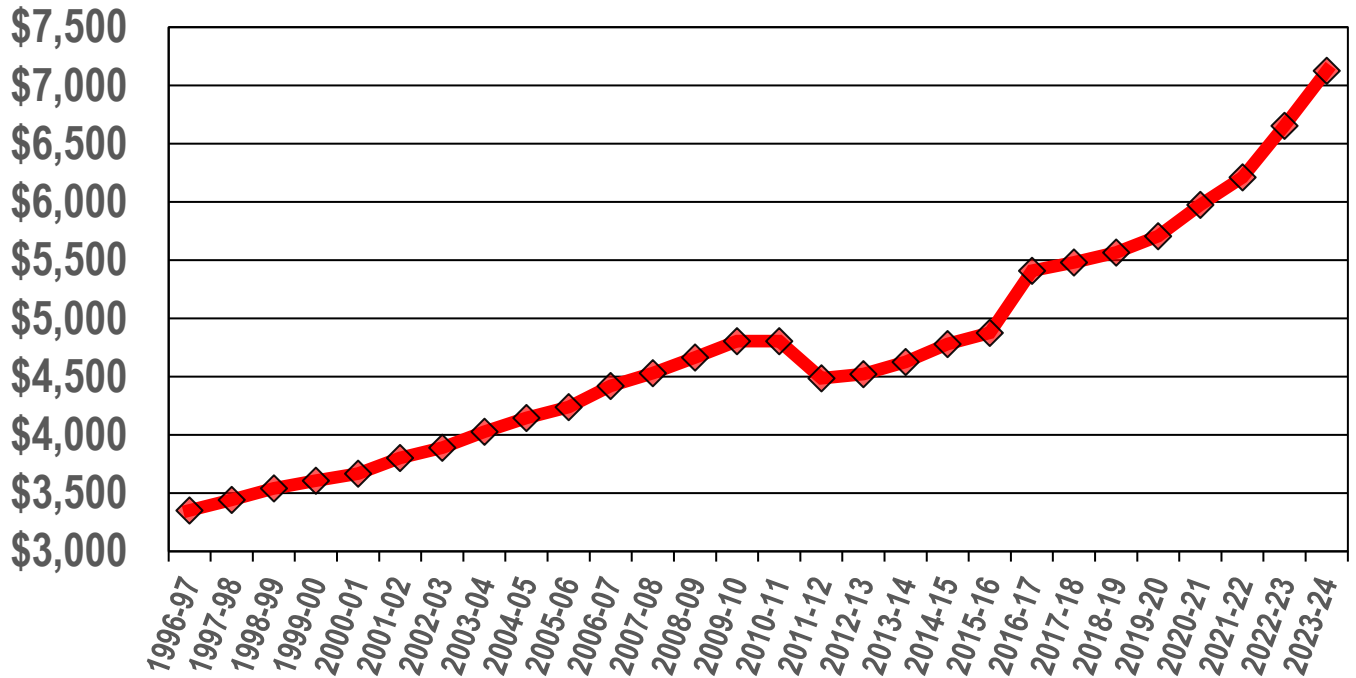
Salary Increase – (8.0% Across the Board)	\$2,000,000
Benefits	230,000
Reduction of ESSER Funds	(910,000)
Additional Staff	1,225,000
Retirement Staff Savings	(70,000)
Property Insurance	80,000
Utilities	135,000
Early Retirement Payments	(145,000)
Purchased Services, Supplies, Materials	<u>222,000</u>
TOTAL INCREASE	\$2,767,000

Number of Certified Employees (FTEs)

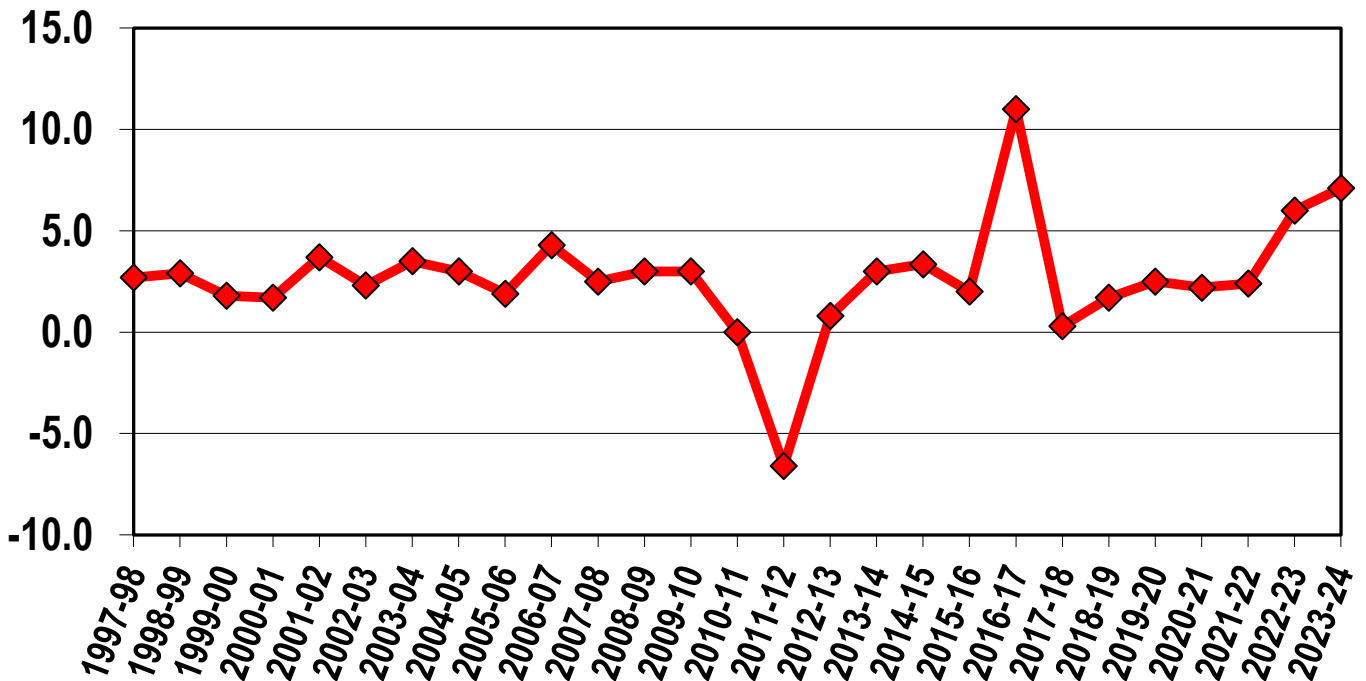
	<u># of F.T.E.'s</u>	<u>ADM</u>
1991-92	126.3	2,140
1992-93	128.7	2,149
1993-94	133.3	2,186
1994-95	141.8	2,208
1995-96	141.8	2,215
1996-97	145.7	2,265
1997-98	149.7	2,310
1998-99	153.2	2,406
1999-00	161.7	2,487
2000-01	162.2	2,510
2001-02	165.2	2,532
2002-03	166.8	2,584
2003-04	173.0	2,649
2004-05	179.5	2,722
2005-06	184.0	2,795
2006-07	191.1	2,920
2007-08	200.5	3,031
2008-09	205.0	3,095
2009-10	216.5	3,227
2010-11	223.0	3,335
2011-12	222.0	3,373
2012-13	231.0	3,488
2013-14	242.0	3,585
2014-15	253.0	3,640
2015-16	260.0	3,778
2016-17	266.0	3,932
2017-18	270.0	4,057
2018-19	277.0	4,251
2019-20	289.0	4,427
2020-21	295.0	4,682
2021-22	310.0	4,867
2022-23	321.0	5,050
2023-24	333.0	5,147

Per Pupil Allocations

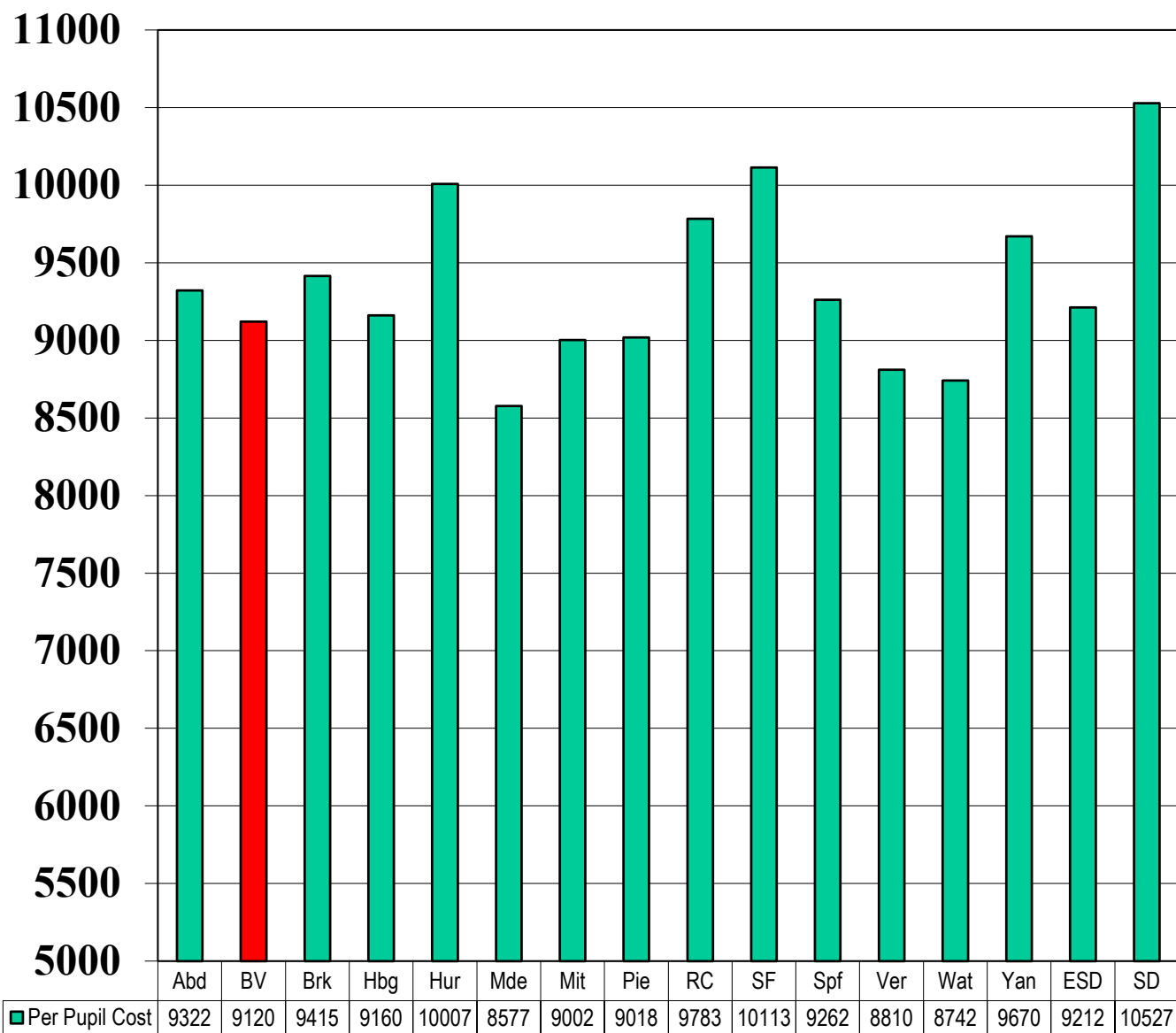
Dollars



% Increase

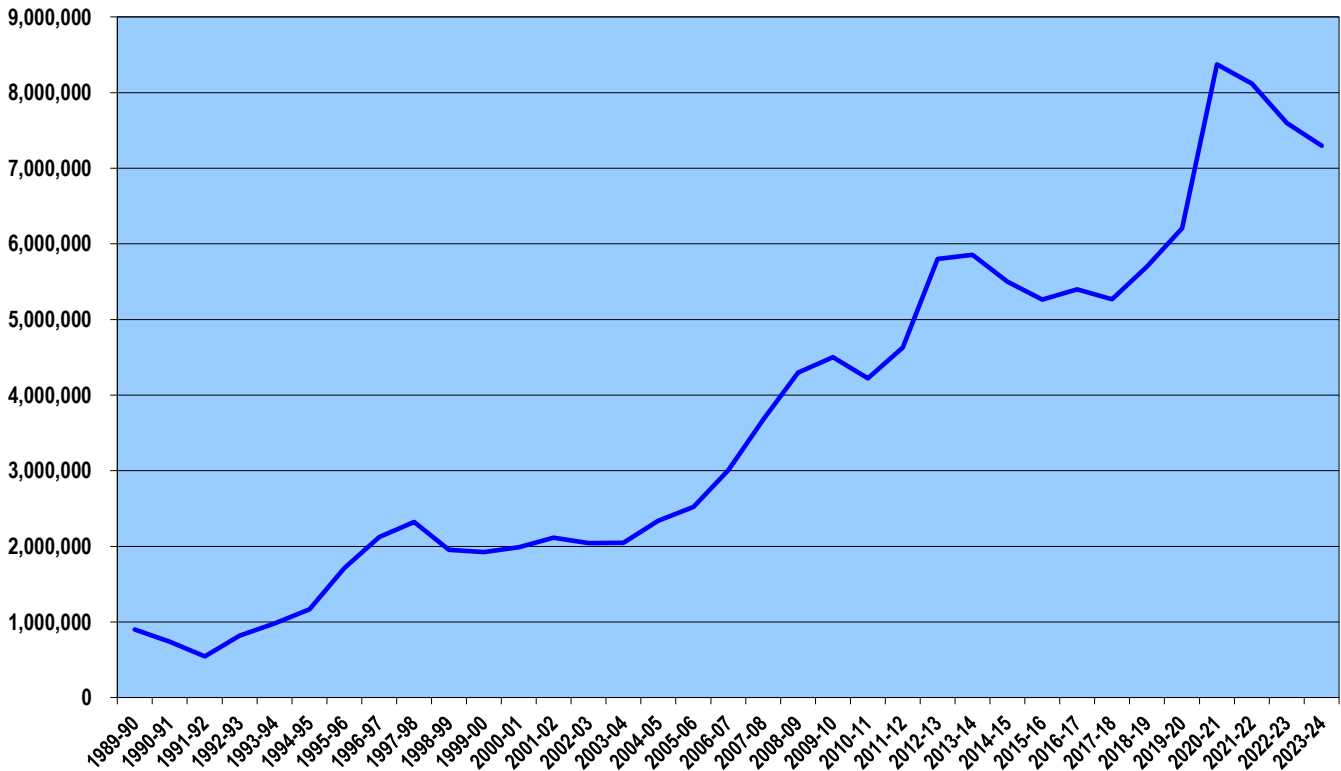


Educational Funds Per Pupil Cost (“Large Schools”) 2021-22 State Statistical Profile

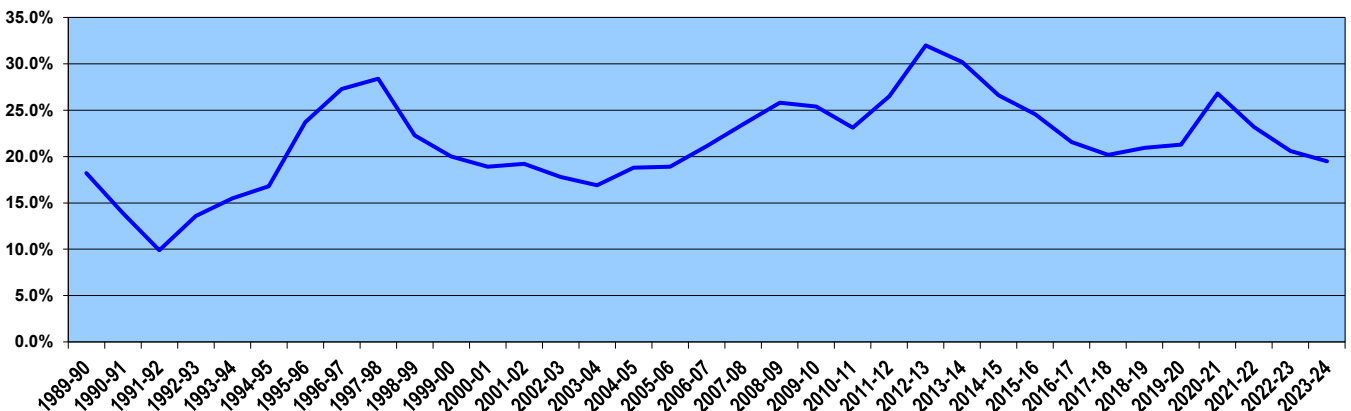


General Fund Balance History

General Fund Balances 1989-2024



Fund Balance % of Expenditures 1989-2024

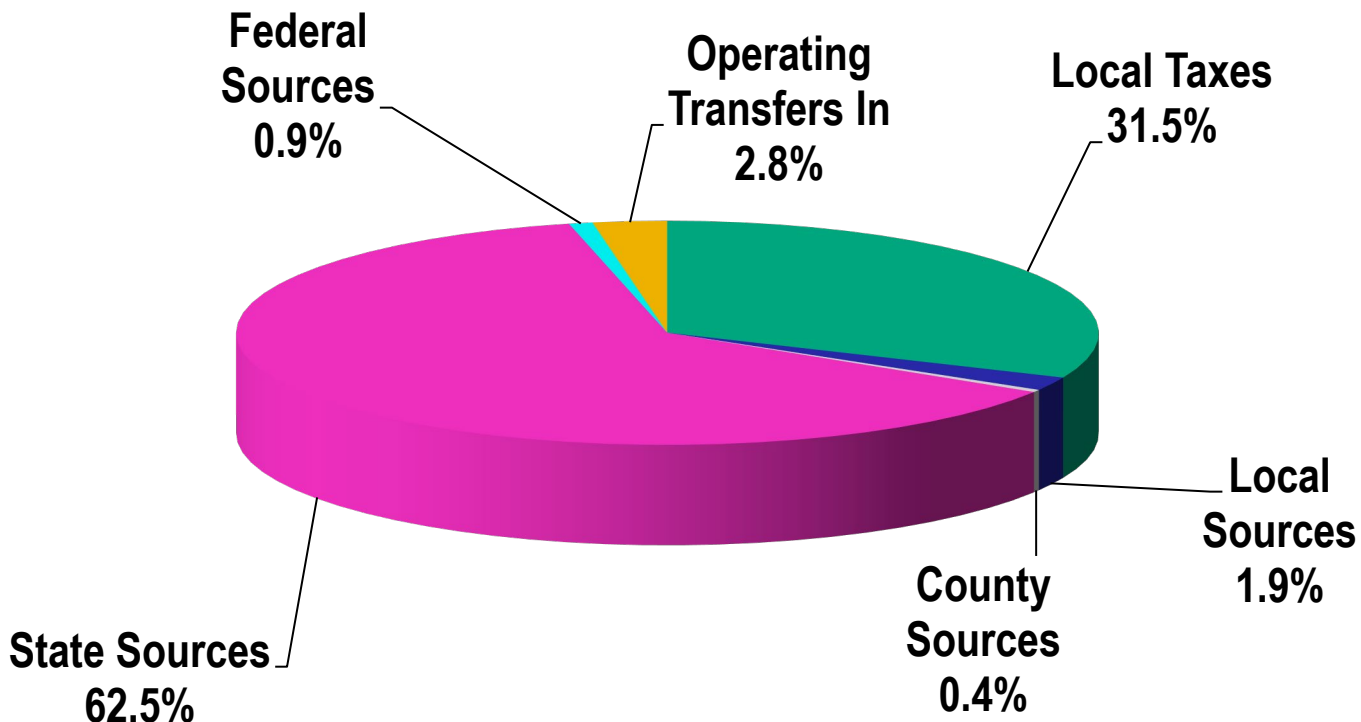


2023-24 General Fund Revenue

\$39,541,000

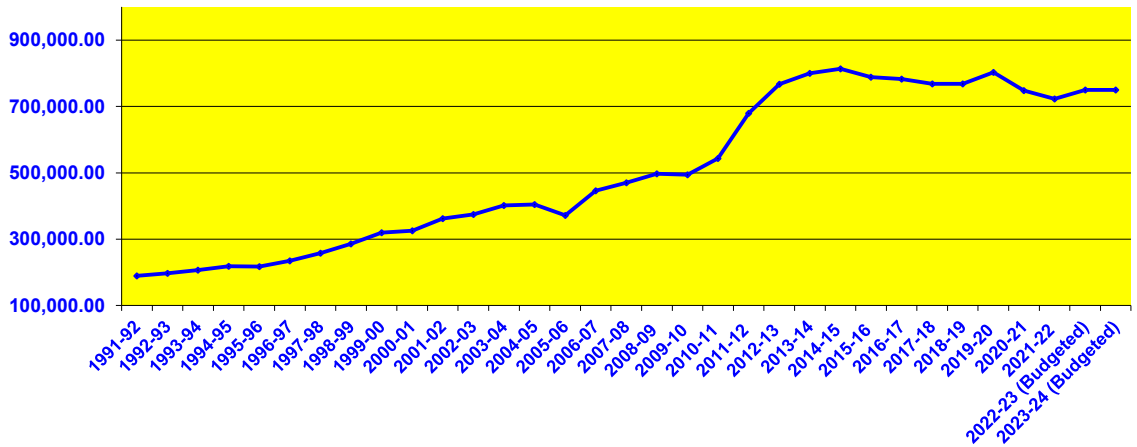
Where the Money Comes From

- Local Taxes \$ 12,475,000
- Local Sources \$ 775,000
- County Apportionment \$ 140,000
- State Sources \$ 24,700,000
- Federal Sources \$ 351,000
- Operating Transfers In \$ 1,100,000

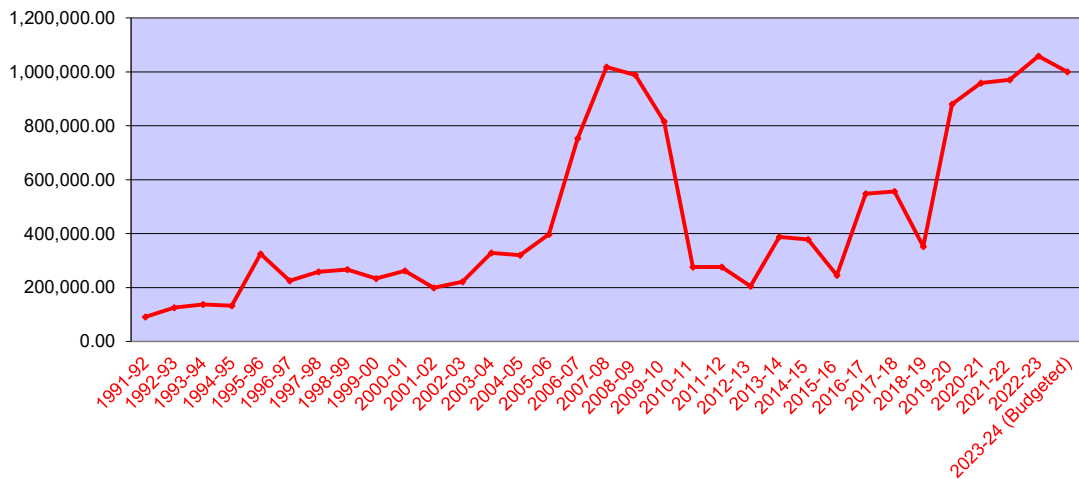


“Other Revenues” History

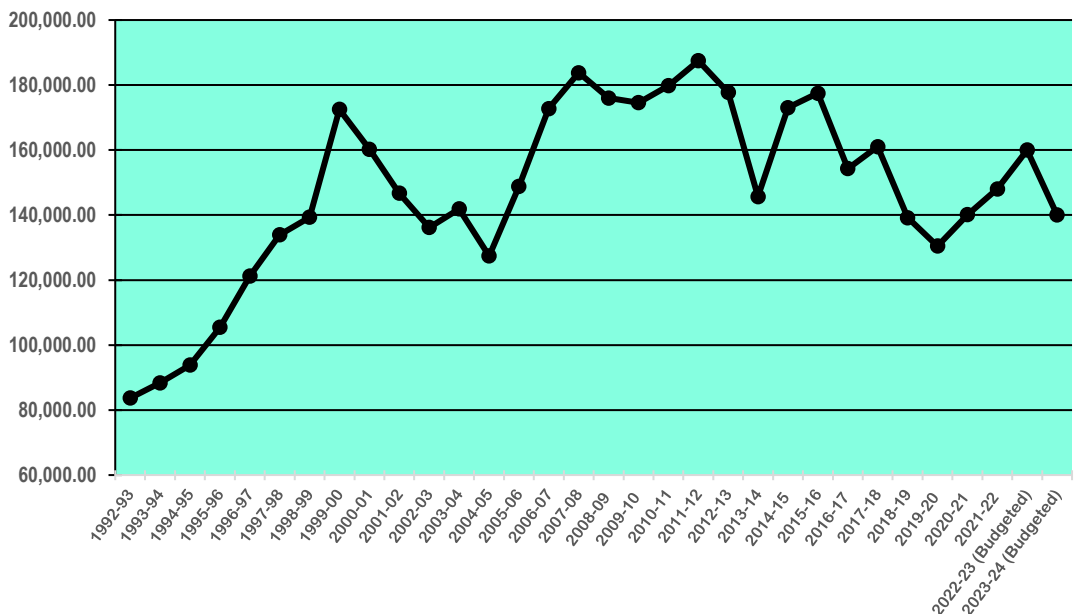
**GROSS
RECEIPTS**



**BANK FRANCHISE
TAX**

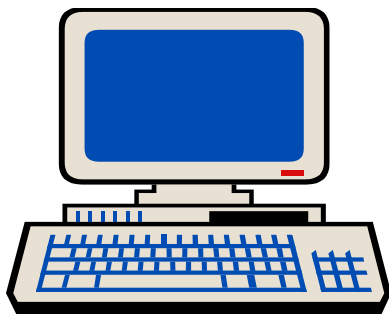


**COUNTY
APPORTIONMENT**



2023-24 Capital Outlay - \$5,262,000

Operating Transfer to
General Fund
(20.9%) \$1,100,000



Classroom
Furnishings/
Equipment
(2.4%) \$127,000



Co-Curricular
(1.6%) \$85,000



Technology
(29.0%) \$1,527,000

Facility
Improvements
(23.7%) \$1,245,000



Transportation
(6.8%) \$357,000

Maintenance Equipment
(1.1%) \$60,000

Debt Payment
(9.7%)
\$510,000



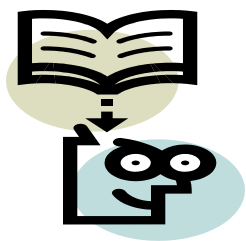
Band/Orchestra/Vocal
(1.6%) \$81,000



Printing Services
(1.9%) \$100,000



Library/Texts
(1.3%) \$70,000



2023-24 Capital Outlay

Debt Service

	<p>Debt Service Payments \$510,000</p>	
	<p>BV Intermediate School \$510,000 \$4,625,000 Balance @ 6/30/24 (8/1/2033)</p>	

2023-24 Special Education Budget

Instructional	\$ 7,179,800
Director	318,200
Transportation	498,000
Educational Co-op	1,265,000
Out of District Placements	<u>175,000</u>
	\$ 9,436,000

2022-23 Budget	<u>8,798,000</u>
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Increase	\$ 638,000 (7.25%)
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2023-24 Special Education

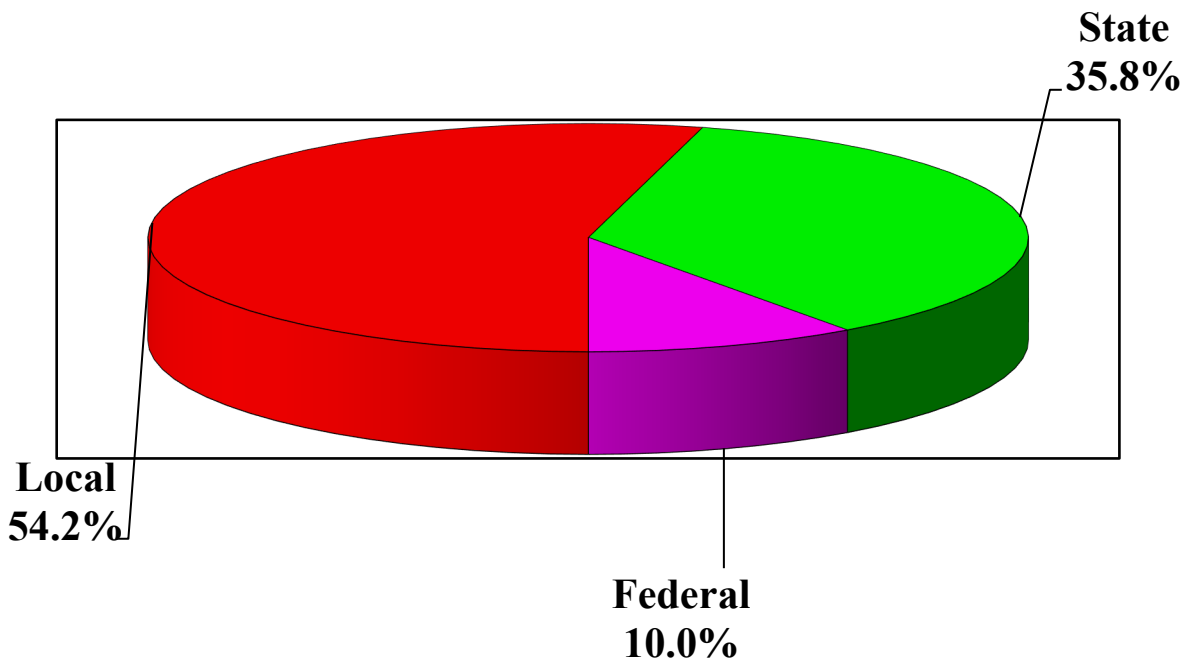
REVENUE

Local Sources **\$ 5,159,000**

State Sources **3,413,000**

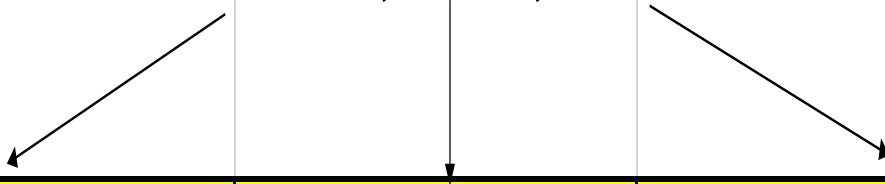
Federal Sources **950,000**

TOTAL **\$ 9,522,000**



2023-24 Bond Redemption

\$3,235,000



\$411,000

BV Intermediate School

\$3,795,000

Balance @ 6/30/24
(8/1/2033)

\$980,000

Inspiration

Elementary

\$14,630,000

Balance @ 6/30/24
(8/1/2039)

\$1,844,000

Assam Elementary &
HS Addition/Activities Ctr

\$6,385,000

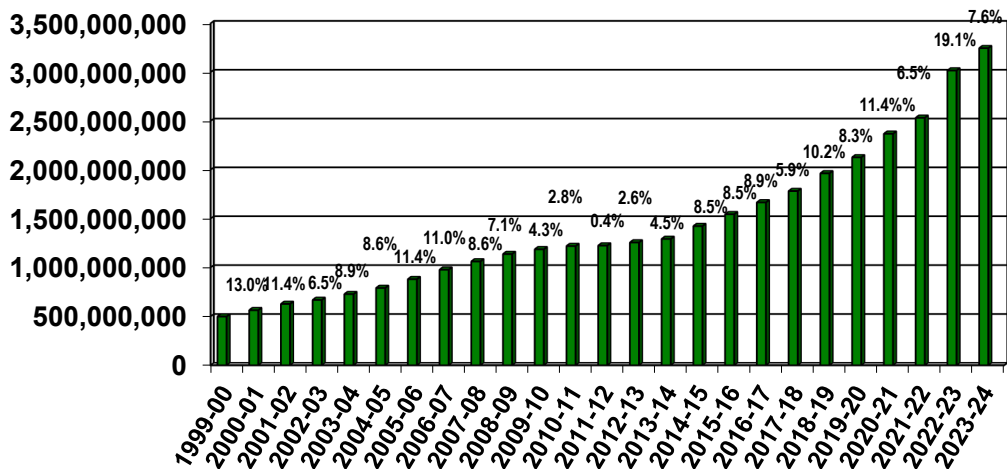
Balance @ 6/30/24
(12/15/2027)

2023-24 Property Valuations

	2023-24	2022-23	Increase
AG LAND	130,242,780	130,242,780	0
OWNER OCCUPIED	2,353,629,820	2,179,286,870	174,342,950
OTHER (Commercial)	701,315,383	649,366,095	51,949,288
UTILITIES	60,000,000	57,670,356	2,329,644
TOTAL	3,245,187,983	3,016,566,101	228,621,882
		% Increase	7.58%

District Valuation

1999-00	\$498,301,691
2000-01	\$563,144,801
2001-02	\$627,309,734
2002-03	\$667,851,518
2003-04	\$727,553,636
2004-05	\$790,047,800
2005-06	\$880,306,176
2006-07	\$977,303,441
2007-08	\$1,061,601,396
2008-09	\$1,137,347,460
2009-10	\$1,186,131,080
2010-11	\$1,218,887,102
2011-12	\$1,224,128,258
2012-13	\$1,255,569,594
2013-14	\$1,311,480,167
2014-15	\$1,423,036,061
2015-16	\$1,544,277,400
2016-17	\$1,681,907,405
2017-18	\$1,781,416,029
2018-19	\$1,963,081,016
2019-20	\$2,126,681,464
2020-21	\$2,368,341,809
2021-22	\$2,531,838,765
2022-23	\$3,016,566,101
2023-24	\$3,245,187,983



Mill Levies

	2024	2023
General Fund-Ag	1.33	1.38
General Fund-Owner Occupied	2.97	3.07
General Fund-Commercial	6.14	6.35
Capital Outlay Fund	2.50	2.58
Special Education Fund	1.57	1.60
Bond Redemption Fund	1.00	1.04
TOTAL AG LEVY	6.40	6.60
TOTAL OWNER OCC. LEVY	8.04	8.29
TOTAL COMMERCIAL LEVY	11.21	11.57